

Issue 3/2021
March

InvestRomania Newsletter



Macroeconomic outlook

World Bank, a more positive forecast for Romania: 4.3% increase in 2021

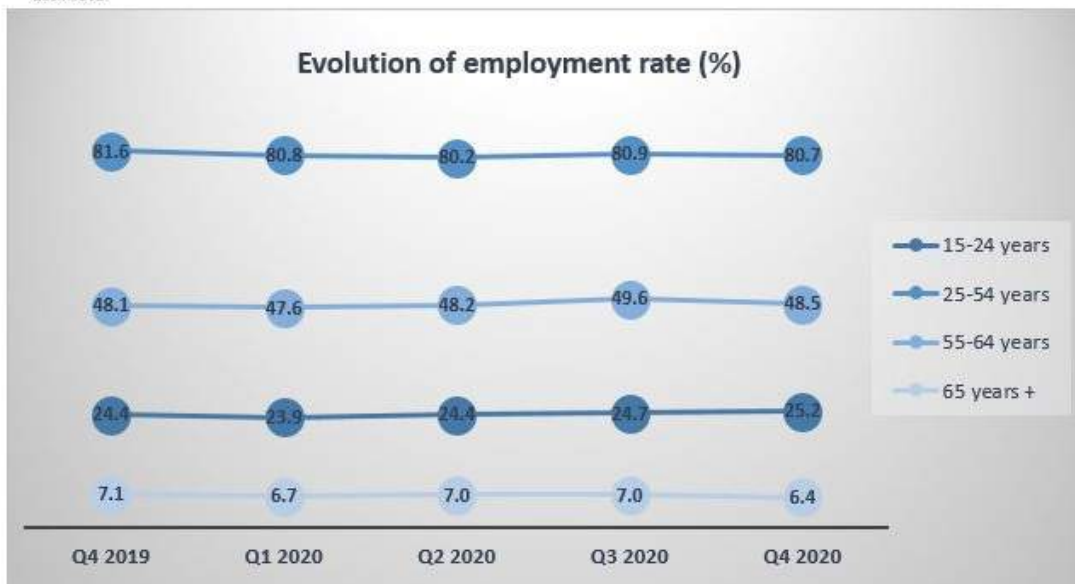
- The Romanian economy will grow by 4.3% this year ([Read more](#))
- The European Commission might improve estimates on Romania's economic evolution in spring prognosis ([Read more](#))
- CNSP: Annual average rhythm of economic growth of 4.7% for the interval 2021 – 2024 ([Read more](#))
- Romania was the fastest growing EU economy in Q42020 ([Read more](#))
- Wages in Romania edged down in January ahead of difficult year ([Read more](#))
- Eurostat: The increase of industrial production prices in Romania, above the EU average, in January ([Read more](#))
- The local e-commerce market amounted last year to EUR 7 billion, up by 36% compared to 2019 ([Read more](#))
- Unemployment in Romania reaches 3.35% at end-February 2021 ([Read more](#))

Macroeconomic indicators, March 2021

Macroeconomic indicators	Value	Period
GDP growth* (%)	-1.8	Q4 2020/Q4 2019
	4.8	Q4 2020/Q3 2020
	3.9	2020/ 2019
Annual inflation rate* (%)	2.5	Feb 2021
Unemployment rate* (%)	5.2	Q4 2020
Number of unemployed (thousand persons)	470	Q4 2020
Employment rate 15-64 years (%)	65.8	Q4 2020
Number of employed (thousand persons)	8 505	Q4 2020
Average monthly gross earnings/employee	5 549 RON (1 139€)	Jan 2021
Average monthly net earnings/employee	3 395 RON (697€)	Jan 2021
Average exchange rate (lei/€)	4.8878	Mar 2021
Average exchange rate (lei/\$)	4.0029	Mar 2021
FDI flows (€ million)*	363	Jan 2021
Industrial production* (%)	-3.0	Jan 2021/Jan 2020
	0.0	Jan 2021/Dec 2020

* seasonally adjusted series

° estimate



Source: NIS, Eurostat, NBR



Foreign Investment News

Hella opens new development center in Romania ([Read more](#))

Selection

- Continental to invest EUR 150 million in Romania this year ([Read more](#))
- Rehau to invest EUR 10 million in Sibiu ([Read more](#))
- Sandhar Tech's Barcelona-based arm incorporates new subsidiary in Romania that will be producing ADC products for Wiper systems and sorting seat belt retractor spindles ([Read more](#))
- Regional warehouse investor CTP earmarks EUR 250 million for Romania ([Read more](#))
- Czech developer VGP buys land plot for business park in Bucharest ([Read more](#))
- Holmbergs to increase capacity of its child car seat plants in Romania ([Read more](#))
- Toy and home decoration retailer Jumbo builds EUR 35 million warehouses in Romania ([Read more](#))
- Polish sanitary fittings producer Ferro ponders plant in Romania ([Read more](#))
- Armstrong moves European production facility in Romania ([Read more](#))

IT

Amazon opens three new offices in Romania and creates 500 jobs ([Read more](#))



Selection

- Romanian-born software robot developer UiPath files for IPO on the New York Stock Exchange ([Read more](#))
- UiPath Acquires Cloud Elements to deliver Expanded API-Based Automation Capabilities ([Read more](#))
- Intelligent software robots developed by Tailent, integrated in complex IT solutions offered to Romanian companies by ETA2U ([Read more](#))
- Metaminds ranks in the top of the fastest growing companies in Europe for the second consecutive year, according to Financial Times ([Read more](#))
- Techcelerator expands in South-East Europe by launching the first regional Matchathon dedicated to high-tech startups ([Read more](#))
- Modex achieves Microsoft 'Co-Sell Ready' partner status ([Read more](#))

Construction / Energy



Enel to develop 1GW green power capacities in Romania ([Read more](#))

Selection

- Local oil services group installs first offshore rig in Romania after 34 years ([Read more](#))
- RICKS & MORTAR: An outstanding year ahead for Romania's industrial space market ([Read more](#))

Life in Romania. Events & Achievements

Cranes spotted in Romania's Danube Delta ([Read more](#))



Selection

- Stash of 68 old Greek coins discovered in southern Romania ([Read more](#))
- How Romania intends to attract „digital nomads”. Bill to solve the problem of shortage of IT specialists ([Read more](#))
- Eurostat: Luxembourg and Romania, the first in the EU for equal pay for men and women ([Read more](#))
- UN professor chooses Romania's Transylvania as the historical setting for a three-book fictional series ([Read more](#))



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