

InvestRomania Newsletter



Macroeconomic outlook

Eurostat: Romania, the most significant advance of the EU in the economy, in Q4

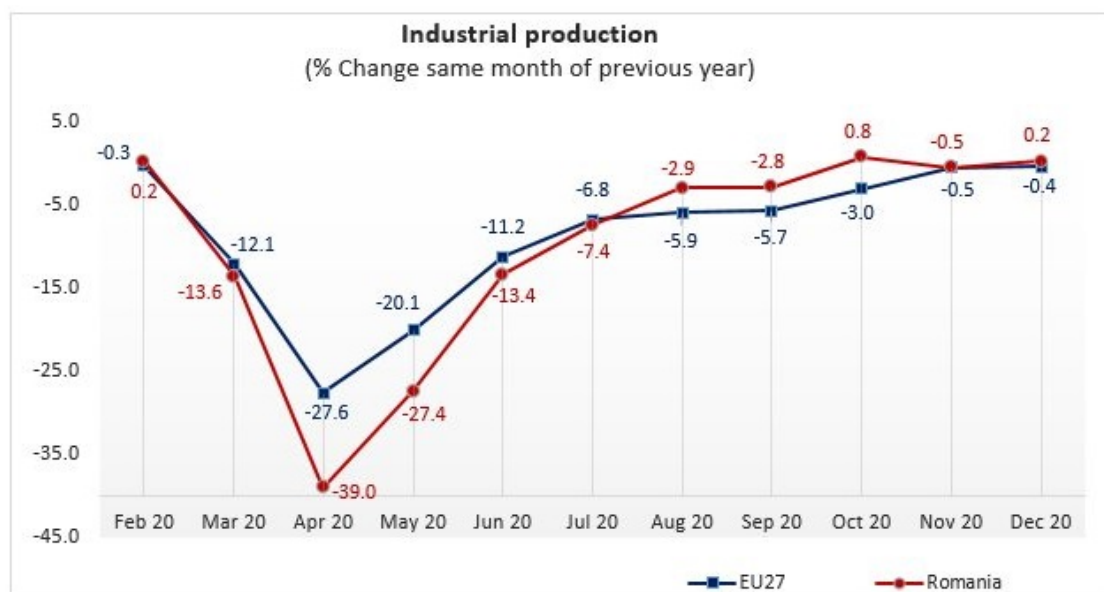
- Among the EU member states for which data are available for the fourth quarter of 2020, compared to the previous quarter, the most significant advance was in Romania (5.3%) ([Read more](#))
- Romania's exports strengthen in Q4 after three quarters of decline ([Read more](#))
- Bucharest Stock Exchange sets new records in January ([Read more](#))
- Eurostat: Bulgaria, Hungary, Romania, rank last among EU states by value of minimum wage per economy ([Read more](#))
- Romania's unemployment rate falls below 5% in December ([Read more](#))
- Transilvania Bank: Romania could be among first 10 EU economies from nominal GDP point of view ([Read more](#))
- Colliers: Investment volumes in Romania reached 8.5% of the total Eastern European market, almost double compared to 2019 ([Read more](#))

Macroeconomic indicators, February 2021

Macroeconomic indicators	Value	Period
GDP growth* (%)	1.7	Q4 2020/Q4 2019
	5.3	Q4 2020/Q3 2020
	3.9	2020/ 2019
Annual inflation rate* (%)	2.0	Jan 2021
Number of unemployed (thousand persons)	450	Dec 2020
Unemployment rate* (%)	4.9	Dec 2020
Average monthly gross earnings/employee	5 906 RON (1 213€)	Dec 2020
Average monthly net earnings/employee	3 620 RON (743€)	Dec 2020
Average exchange rate (lei/€)	4.8745	Feb 2021
Average exchange rate (lei/\$)	4.0209	Feb 2021
FDI flows (€ million) ^e	1 921	2020
FDI stock (€ million) ^e	87 514.4	2020
Industrial production* (%)	0.2	Dec 2020/Dec 2019
	0.9	Dec 2020/Nov 2020

* seasonally adjusted series

^e estimate



Source: NIS, Eurostat, NBR



Foreign Investment News

Private equity fund Mid Europa Partners expects one deal in Romania this year ([Read more](#))

Selection

- Haier's new cooling plant in Romania ready soon ([Read more](#))
- Tesla opened its first office in Romania ([Read more](#))

- Skanska invests EUR 45 M in the second phase of the Equilibrium office project in Bucharest, Romania ([Read more](#))
- CTP builds EUR 35 mln warehouse in Romania for DIY chain Brico Depot ([Read more](#))
- Belgian group WDP develops EUR 10 mln warehouses for FedEx in central RO ([Read more](#))
- Danish pork producer to take over five more pig farms in Romania ([Read more](#))

IT

Orion signs agreement to acquire Romania-based Tellence Technologies ([Read more](#))



Selection

- Endeavor launches in Romania. A new network that supports high-impact local entrepreneurs ([Read more](#))
- Polish fintech Zen enters Romanian market ([Read more](#))
- French digital solutions provider AriadNext to create more than 100 jobs in Iasi ([Read more](#))
- UiPath closes \$750 million in series F funding ([Read more](#))
- The first hi-tech centre opened at the “Ion Mincu” University of Architecture and Urbanism ([Read more](#))



Infrastructure / Energy

Iasi Airport in eastern Romania to be expanded under EUR 75 mln project ([Read more](#))

Selection

- FlyDubai expands its operations to Romania with the launch of flights to Cluj-Napoca ([Read more](#))
- Giant solar project under development in Romania ([Read more](#))
- Restart Energy to develop 45MW PV park in northwest Romania ([Read more](#))
- Deloitte Romania expert: EU will finance only high-tech gas projects ([Read more](#))

Life in Romania. Events & Achievements

New report reveals embracing digital could increase Romania's GDP by 16.48% ([Read more](#))



Selection

- Romanian Cryptocurrency hits \$1 billion in market capitalization ([Read more](#))
- Avison Young Report: The modern industrial stock in Romania exceeds 5.2 million sqm ([Read more](#))
- A new real-time data terminal created by BVB for investors ([Read more](#))
- Transylvania, seen through the lenses of a Greek amateur photographer in love with Romania ([Read more](#))
- Europe's biggest bike factory under construction ([Read more](#))



Focus on InvestRomania

Events

- On 4th of February 2021, InvestRomania was honored to accept the invitation of H.E. Raja Jhinaoui Ben Ali, the Ambassador Extraordinary and Plenipotentiary of the Republic of Tunisia to Romania to co-organize a Tunisian - Romanian webinar dedicated to increasing investments between the two countries, alongside The Foreign Investment Promotion Agency "FIPA-Tunisia". TIA - Tunisia Investment Authority, Tunisia Export - Cepex, CCIB - Bucharest Chamber of Commerce and Industry and Prahova Chamber of Commerce and Industry were also partners of the event.

The webinar aimed at intensifying the bilateral business relations, by introducing the Romanian companies to the Tunisian business climate, one of the most dynamic and friendly in the Mediterranean region, emphasizing at the same time Romania's investment potential in areas enjoying great business opportunities.

Enjoying the attendance of over 50 participants, the audience had the possibility to address direct questions in a live chat section.



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