

InvestRomania Newsletter



Macroeconomic outlook

Romania confirms partial economic recovery in Q3

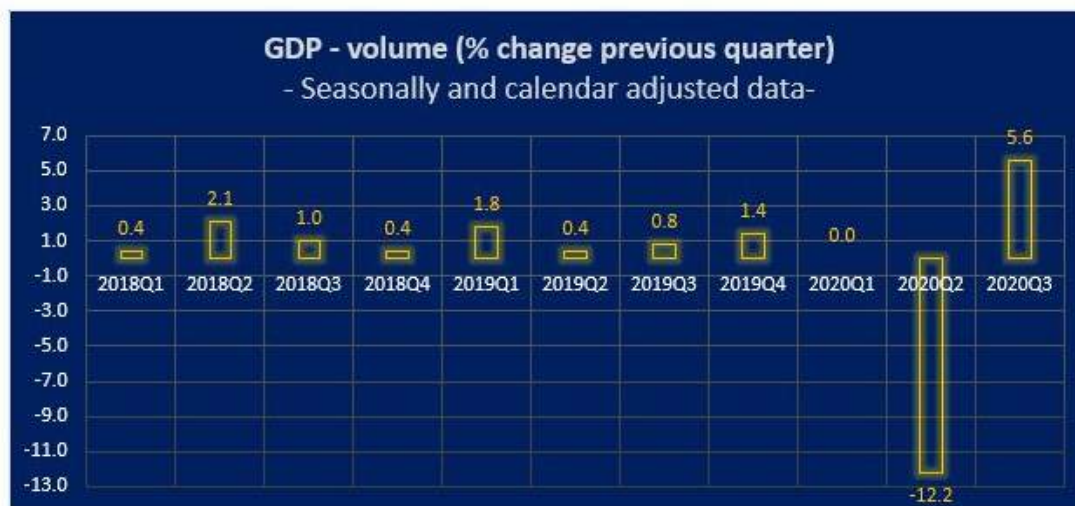
- Romania's GDP increased by 5.6% in the third quarter of the year ([Read more](#))
- Romania had the lowest communication price levels in 2019 in EU ([Read more](#))
- Romania's industry continues moderate recovery in October ([Read more](#))
- Wage growth in Romania stabilizes around 5% yoy ([Read more](#))
- Construction works in Romania up by 18% in Jan-Oct ([Read more](#))
- Sales of electric and hybrid cars rise by one-fifth in Romania ([Read more](#))

Macroeconomic indicators, December 2020

Macroeconomic indicators	Value	Period
GDP growth* (%)	-6.0	Q3 2020/Q3 2019
	5.6	Q3 2020/Q2 2020
Annual inflation rate*(%)	1.7	Nov 2020
Average monthly gross earnings/employee	5 452 RON (€1 120)	Oct 2020
Average monthly net earnings/employee	3 343 RON (€686)	Oct 2020
Average exchange rate (lei/€)	4.8699	Nov 2020
Average exchange rate (lei/\$)	4.1176	Nov 2020
FDI flows (€ million) ^c	1 754	Jan-Oct 2020
Industrial production* (%)	0.7	Oct 2020/Oct 2019
	2.1	Oct 2020/Sep 2020

^a seasonally adjusted series

^c estimate



Source: NIS, Eurostat, NBR



Foreign Investment News

US tech group Redis Labs will open R&D center in Bucharest in partnership with local firm ([Read more](#))

Selection

- French digital solutions provider AriadNext to create more than 100 jobs in Iasi ([Read more](#))
- Swedish group relocates manufacturing facilities from Hungary and Lithuania to Romania ([Read more](#))
- Clariant AG: Construction of Clariant's sunliquid® plant in Romania on track for completion by the end of 2021 ([Read more](#))
- Huf Romania moves into extended production facilities in Arad ([Read more](#))

Infrastructure/Energy

Georges Durdilly, Airbus Head of Country Romania: “As for every industrial company, business viability is essential” ([Read more](#))



Georges Durdilly
@Airbus Helicopters

Selection

- Trains run every 40 minutes on Bucharest’s new railway link to the airport ([Read more](#))
- PORR Construct to rehabilitate Bucharest-Giurgiu railroad in Romania ([Read more](#))
- Romania's nuclear plant signs EUR 50 mill contract with Slovenian electricity supplier ([Read more](#))
- Romania and Bulgaria set to be EU solar hotspots ([Read more](#))



Life in Romania. Events & Achievements

Infographic: Romania enjoys the highest digital growth potential in Europe ([Read more](#))

Selection

- New logistics projects delivered in Romania this year fully absorbed by market demand ([Read more](#))
- Tesla close to opening office in Bucharest ([Read more](#))
- ANCOM: Internet traffic grew substantially in H1 2020, by more than 30% ([Read more](#))
- The Top IT Developers In Romania ([Read more](#))

Focus on InvestRomania



Events

- **On 10th of December 2020**, InvestRomania hosted the last web seminar of the year, aimed at attracting foreign investments to our country. The event enjoyed the support of the Romanian Embassy to Japan through the Promotion and Economic Cooperation Office and was held under the same motto: “Romania, Your Passport for Successful Business”. Emil-Răzvan Pîrjol, Secretary of State, addressed a message of support to the Japanese business community and H.E. Tatiana Iosiper, the Romanian Ambassador to Japan, highlighted the upcoming 100th anniversary of diplomatic relations between Romania and Japan. The discussions covered areas like energy, IT&C and automotive and enjoyed the attendance of more than 30 Japanese companies. Among the speakers it's worth mentioning Takahiko Watabe, Counsellor, Deputy Head of Mission within the Embassy of Japan in Romania, Yoshitaka Hoshino, Executive Vice President of JETRO, Alexandru Mitroi, Senior Adviser at InvestRomania, Radu Tudor Toncea, Deputy Director for Energy Policy within MEEMA, Radu Georgescu, Founding Partner GECAD Ventures, Bianca Muntean, Transilvania IT Cluster Manager, Executive Director ARIES T, Adrian Sandu, General Secretary and Member of the Board of Directors of ACAROM and Bogdan Hossu, State Aid Expert. The event was moderated by Cristian Ilie, the Deputy General Director of InvestRomania.



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