

Issue 9/2020
September

InvestRomania Newsletter



Macroeconomic outlook

Romania's meeting criteria to Secondary Emerging market status could attract new investments to BVB

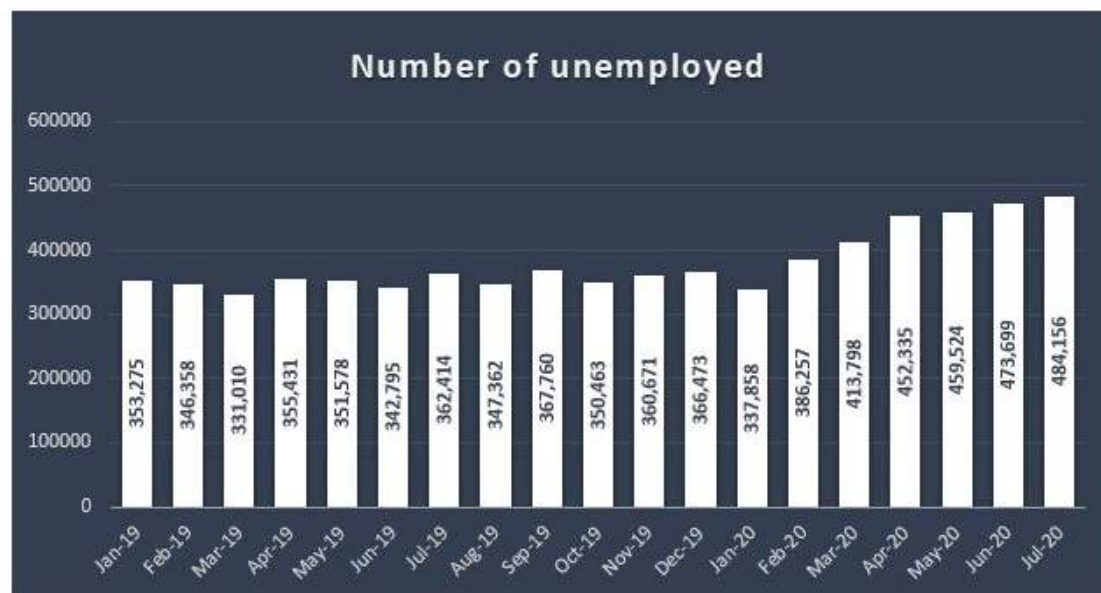
- The Romanian capital market will be included in the “Indices of FTSE Russell for Emerging Markets global index” provider starting with September 21, 2020 ([Read more](#))
- Romania's construction sector shows strong growth in 7M20 despite pandemic ([Read more](#))
- Romanian inflation remains stable in August ([Read more](#))
- Unemployment rate stands at 5.4 percent in July, INS says ([Read more](#))
- Net investments in Romanian economy to increase by 1.5% in the first semester ([Read more](#))
- Romania's IT sector defies coronacrisis with robust growth in 2Q20 ([Read more](#))
- Turnover volume in retail trade advances 10.3pct in Romania in July 2020 ([Read more](#))

Macroeconomic indicators, September 2020

Macroeconomic indicators	Value	Period
GDP growth* (%)	-10.5	Q2 2020/Q2 2019
	-12.3	Q2 2020/Q1 2020
Annual inflation rate*(%)	2.5	Aug 2020
Number of unemployed (thousand persons)	484	At 31 Jul 2020
Unemployment rate (%)	5.4	Jul 2020
Average monthly gross earnings/employee	5 468 RON (€1 130)	Jul 2020
Average monthly net earnings/employee	3 372 RON (€697)	Jul 2020
Average exchange rate (lei/€)	4.8372	Aug 2020
FDI flows (€ million) ^e	1 326	Jan-Jul 2020
	5 173	2019
FDI stock (€ million) ^e	88 304	At 31 Dec 2019
Industrial production (%)	-7.4	Jul 2020/Jul 2019
	+3.3	Jul 2020/Jun 2020

* seasonally adjusted series

^e estimate



Source: NIS, Eurostat, NBR



Foreign Investment News

Portugal's Sibs buys Wirecard Romania business ([Read more](#))

Selection

- Chinese Group Haier - EUR 53 M project for building household appliances factory in Prahova County ([Read more](#))
- TC Capital acquires a 6,550-hectare farm in Timiș county, a EUR 23.5 million transaction ([Read more](#))

- Telekom Romania to open small data center in Cluj-Napoca ([Read more](#))
- Daimler creates 145 more jobs at Sebes ([Read more](#))

Infrastructure/Energy

66 Years Of Romania's TAROM – A History Of The Airline ([Read more](#))



Selection

- Wizz Air launches flights to Iași and Craiova in Romania for October ([Read more](#))
- Ryanair launches new London Stansted route to Oradea, Romania ([Read more](#))
- Dublin based drone infrastructure company to develop the first drone test corridor in Romania ([Read more](#))
- EBRD invests in Ungheni-Chisinau gas pipeline ([Read more](#))
- EconMin Popescu: Romania, important step to ensure it will be the first country to extract gas from the Black Sea ([Read more](#))
- Transelectrica announces “important progress” in modernizing two power substations ([Read more](#))



Life in Romania. Events & Achievements

Actors imitate famous works of art during Romania's lockdown ([Read more](#))

Selection

- Escapades - 3 idées pour faire le plein d'adrénaline ([Read more](#))
- 42 local designers created a flag for each of Romania's 42 counties ([Read more](#))
- Arctic launches TechPro Training Academy in collaboration with Koç University in Turkey and Valahia University in Romania ([Read more](#))
- Bucarest de poche - 3 maisons étonnantes à découvrir absolument ([Read more](#))
- Young Researcher From University In Cluj, The Only One In Romania To Win “The Nobel Of The European Grants” ([Read more](#))

- Retailer Profi surpasses carmaker Dacia as biggest employer in Romania ([Read more](#))
 - Lidl becomes the retailer with the most sustainable buildings in Romania ([Read more](#))
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Focus on InvestRomania



Events

- On 23rd of September 2020, InvestRomania started a series of webinars designed to promote Romania's investment opportunities and to attract foreign investments to our country. The first webinar held under the motto "Romania, Your Passport for Successful Business" was dedicated to the German investors and was promoted among the business community with the support of the Economic and Commercial Promotion Offices in Berlin and Bonn within the Romanian Embassy in Germany and the support of the Romanian General Consulate in Munchen. The event was officially opened by Emil-Răzvan Pirjol - State Secretary within the Ministry of Economy, Energy and Business Environment. High officials and representatives of the Romanian government like Tănase Stamule - Economic State Advisor to the Prime Minister and László Borbély - State Counselor to the Prime Minister's Office, Head of the Department of Sustainable Development, General Secretariat of the Government addressed their message to the German audience. At the same time, Sebastian Metz - General Manager of the German - Romanian Chamber of Commerce and Industry (AHK Romania) held a short presentation as an overview on the German-Romanian bilateral relations. The event also enjoyed the attendance of Doina Ciomag - Executive Director of the Foreign Investors Council. Elena Popescu - General Director of the General Directorate of Energy Policy, MEEMA, presented the investment opportunities in the energy field and Cristian Găină - Chief of Staff to the Secretary of State within the Ministry of Agriculture and Rural Development held a presentation on the investment opportunities in the agriculture field. The discussions were moderated by the Deputy General Director of InvestRomania, Cristian Ilie. Over 20 companies active in various fields like energy, agriculture, automotive, aerospace, banking and retail attended the event.
- On 30th of September 2020, InvestRomania hosted the "Romania, Una Scelta Strategica" webinar, aiming at identifying new ways of economic and sectorial cooperation between Romania and Italy, having the support of the Romanian

Embassy in Italy, through the Economic Promotion Office. This was the second event in a series of webinars designed to promote Romania's investment opportunities and to attract foreign investments to our country. The event was officially opened by Emil-Răzvan Pirjol - State Secretary within the Ministry of Economy, Energy and Business Environment, followed by the Romanian Ambassador in Rome, H.E. George Gabriel Bologan, who mentioned the human and social relations that link the two countries. After a brief presentation of the country's economic climate made by our colleagues, Cristina Buzatu Enache - the State Counselor for European Affairs to the Prime Minister presented the state aid opportunities offered by the Romanian government, being followed by the Deputy Director of the General Directorate of Energy Policy, Radu Tudor Toncea, who presented the investment opportunities in the energy field. Also, Cristian Găină - Chief of Staff to the Secretary of State within the Ministry of Agriculture and Rural Development covered the investment opportunities in the agriculture field. At the end, the President of Confindustria Romania, Giulio Bertola, welcomed this initiative and invited Italian companies to invest in our country. The discussions were moderated by the Deputy General Director of InvestRomania, Cristian Ilie. Over 40 companies active in different fields like industry, construction, energy, aerospace, IT, tourism, agriculture and banking attended the event.

- This series of webinars will continue all through October with France, The United Arab Emirates, The Swiss Confederation, Austria and Korea.



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