

Issue 8/2020

August

InvestRomania Newsletter



Macroeconomic outlook

As Romania has suffered its worst quarterly downturn in decades because of the pandemic, the Government issued other additional support measures for employers and employees

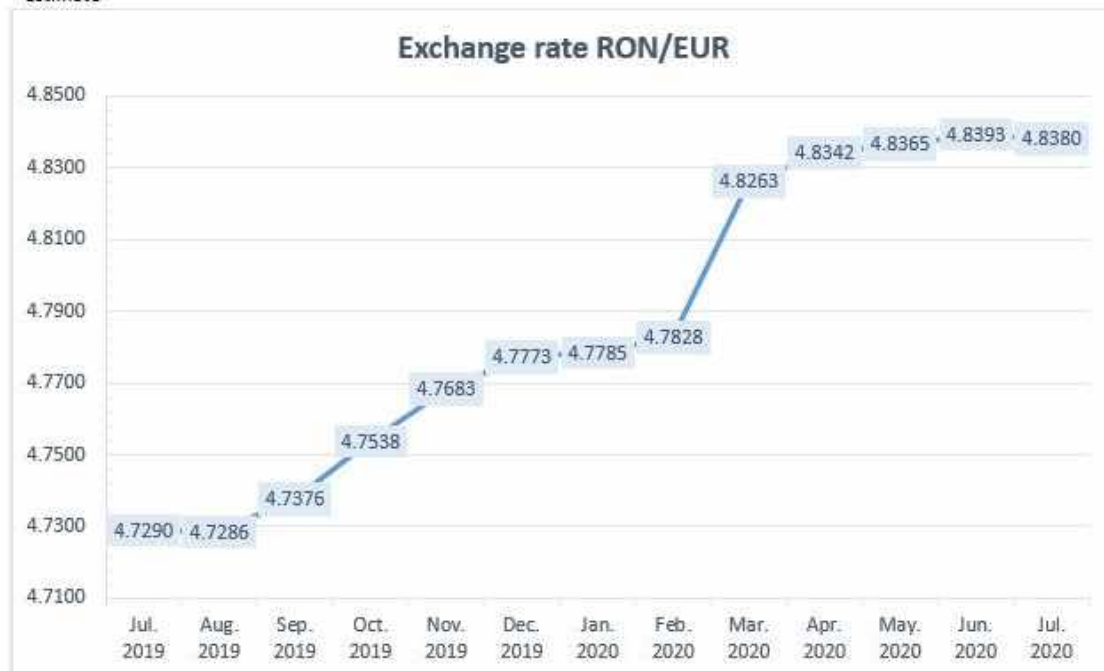
- G.E.O. no. 132/2020 - new support measures for employees and employers due to Covid 19 ([Read more](#))
- Commission approves €935 million Romanian scheme to support SMEs and certain large enterprises affected by #Coronavirus outbreak ([Read more](#))
- Romania ranks 1st in EU by increase in construction works in June ([Read more](#))
- Romania: Wholesale trade turnover grows by 4% in first half of 2020 ([Read more](#))
- Romania's exports continue recovering in June ([Read more](#))
- Romania will have the fastest recovery of car sales in Central Europe, after the decline in 2020 ([Read more](#))

Macroeconomic indicators, August 2020

Macroeconomic indicators	Value	Period
GDP growth* (%)	-10.5	Q2 2020/Q2 2019
	-12.3	Q2 2020/Q1 2020
Annual inflation rate* (%)	2.5	July 2020
Number of registered unemployed (thousand persons)	284	At 31 Jul 2020
Unemployment registered rate* (%)	3.27	At 31 Jul 2020
Average monthly gross earnings/employee	5 369 RON (€1110)	Jun 2020
Average monthly net earnings/employee	3 298 RON (€682)	Jun 2020
Average exchange rate (RON/€)	4.8380	Jul 2020
FDI flows (€ million) ^e	352	Jan-Jun 2020
FDI stock (€ million) ^e	83 252.44	At 31 Jul 2020
Industrial production (%)	-13.6	Jun 2020/Jun 2019
	+16.3	Jun 2020/May 2020

*seasonally adjusted series

^e estimate



Source: NIS, Eurostat, ANOFM, NBR



Foreign Investment News

Building materials manufacturer Leier announces investments of over 25 million euros in Romania ([Read more](#))

Selection

- Belgian developer VGP buys 39 hectares of land for logistics park in western Romania ([Read more](#))
- German group Allgeier SE's iQuest and Nagarro merge operations in Romania ([Read more](#))
- From garbage to packaging. British company turns waste paper into profit in Romania ([Read more](#))
- Italian group IVECO invests EUR 50 million in a new assembly plant for military trucks ([Read more](#))
- Czech developer RC Europe opens its third NEST retail park in Romania ([Read more](#))
- Scallier to develop a network of retail parks in Romania ([Read more](#))

Infrastructure / Energy

New ferry crossing point between Romania, Ukraine becomes operational ([Read more](#))



Selection

- Enel X Romania installed a photovoltaic system at LTA Mondial edible oil factory ([Read more](#))
- Austria's Strabag wins 113 mln euro deal to build 19 km road in Romania ([Read more](#))
- MHS Truck & Bus Group, the importer and distributor of MAN in Romania, opened the 9th workshop in Oradea ([Read more](#))



Life in Romania. Events & Achievements

Romania, a treasured gem ([Read more](#))

Selection

- Cluj-Napoca is among the 12 finalist of the contest to become the European Capital of Innovation 2020 ([Read more](#))
 - Romania increases broadband network capacity ([Read more](#))
 - Largest visual arts exhibition in Romania to open at Brukenthal Palace ([Read more](#))
 - SVN Report: Transylvania residential market sets new records ([Read more](#))
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office@investromania.gov.ro

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