

# InvestRomania Newsletter



## Macroeconomic outlook

### Romania's Q1 2020 growth estimate officially kept at 0.3pct

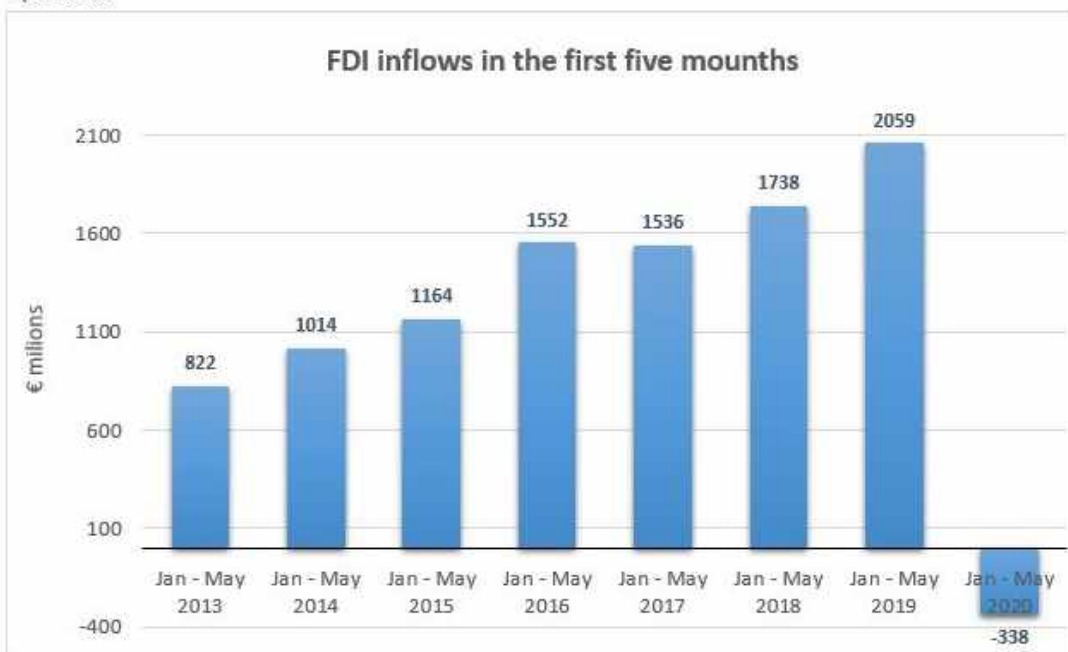
- Romania's real-term Gross Domestic Product in the first three months of 2020 was up 0.3% over Q4 2019, and 2.4% over Q1 2019 ([Read more](#))
- The capital market is a great opportunity for the economic recovery of Romania ([Read more](#))
- European Commission approves EUR 800 mln scheme to back Romanian companies affected by pandemic ([Read more](#))
- WB upgrades Romania to high-income country group ([Read more](#))
- Average net wage in Romania up 2.5% year-on-year in May ([Read more](#))
- EC expects Romania's economy to fall less than most EU economies this year ([Read more](#))
- Romania's industrial output enters recovery mode in May ([Read more](#))
- BVB: Romania ranked ninth in EU in terms of developments in main capital market indices ([Read more](#))

## Macroeconomic indicators, July 2020

Macroeconomic indicators	Value	Period
Total population (thousand)	19 318	1 <sup>st</sup> Jan 2020
Population ( % EU population)	4.3	2020
GDP growth* (%)	2.7 <sup>p</sup>	Q1 2020/Q1 2019
	0.3	Q1 2020/Q4 2019
Annual inflation rate* (%)	2.2	Jun 2020
Number of unemployed (thousand persons)	463	May 2020
Unemployment rate* (%)	5.2	May 2020
Average monthly gross earnings/employee	5 188 lei (€1 073)	May 2020
Average monthly net earnings/employee	3 179 lei (€657)	May 2020
Average exchange rate (lei/€)	4.8393	Jun 2020
FDI flows (€ million)	- 338	Jan-May 2020
Industrial production (%)	15.1	May 2020/ Apr 2020
	-27.4	May 2020/May2019

\* seasonally adjusted series

<sup>p</sup> provisional



Source: NIS, Eurostat, NBR



## Foreign Investment News

Bosch inaugurates EUR 30 mln engineering centre in Cluj-Napoca  
[\(Read more\)](#)

**Selection**

- German pump producer Wilo opens EUR 6.9 mln regional centre near Bucharest ([Read more](#))
- Microsoft sets up new development centre in Romania by takeover ([Read more](#))
- Continental Romania invests EUR 27 mln in modernizing research and development center in Iasi ([Read more](#))
- French hospitality group Accor plans to open up to 50 hotels in Romania in coming years ([Read more](#))
- Colliers: Romania is well positioned to attract industrial capacities from Asia ([Read more](#))

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## Energy

**Romania alongside Bulgaria, Czechia and Poland can be an important driver of Europe's green recovery** ([Read more](#))



### *Selection*

- Hungarian energy group MVM includes Romania in its expansion strategy ([Read more](#))
- Romania's Hidroelectrica to pour EUR 2.9 bln in new hydropower plant on the Danube ([Read more](#))



## Life in Romania. Events & Achievements

**Film campaign promoting Romania airs on BBC World News** ([Read more](#))

### *Selection*

- Romania-founded UiPath raises \$225 million to reach a \$10.2 billion valuation ([Read more](#))

- Eight new bison contribute to the largest free-roaming population in Romania ([Read more](#))
  - Cushman & Wakefield Echinox: The modern retail stock in Romania will exceed the 4 million sq m threshold by the end of the year ([Read more](#))
  - Bucharest ranks as 7th best tech city in Europe ([Read more](#))
  - Film festival in Romania's Danube Delta returns with outdoor edition ([Read more](#))
  - Ten traditional desserts to try in Romania ([Read more](#))
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