

InvestRomania Newsletter



Macroeconomic outlook

Romania's grain exports go up 42% in Q1

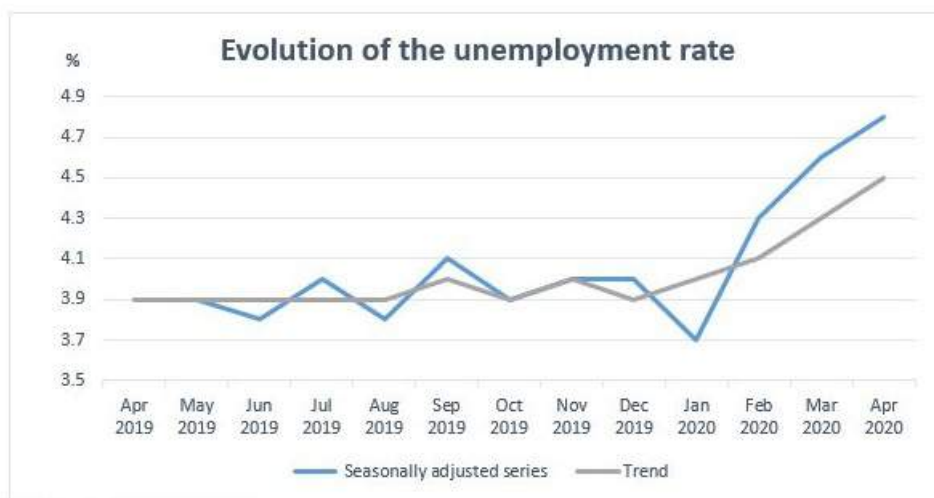
- INS: Romania exported up to 42.5% more grain compared to the similar period of last year ([Read more](#))
- Romania's GDP per capita rises to 65% of EU average in 2019 ([Read more](#))
- Romania's economy advances 2.4% in Q1 2020 mainly on household consumption ([Read more](#))
- Services, IT&C, construction, main contributors to Romania's 2.4% GDP growth in Q1 ([Read more](#))
- Romania's inflation rate eases down to 2.3% in May on low fuel price ([Read more](#))
- Official job vacancy rate in RO, half the EU average in Q1 ([Read more](#))
- Study: Online retail in Romania to rise from 9% to 14% of total retail in two years ([Read more](#))

Macroeconomic indicators, June 2020

Macroeconomic indicators	Value	Period
GDP growth* (%)	2.7 ^p	Q1 2020/Q1 2019
	0.3	Q1 2020/Q4 2019
Annual inflation rate* (%)	1.8	May 2020
Number of unemployed (persons)	431 597	Apr 2020
Unemployment rate* (%)	4.8	Apr 2020
Average monthly gross earnings/employee	5 201 lei (€1 076)	Apr 2020
Average monthly net earnings/employee	3 182 lei (€658)	Apr 2020
Average exchange rate (lei/€)	4.8365	May 2020
FDI flows (€ million)	- 454	Jan-Apr 2020
Industrial production (%)	-27.7	Apr 2020/ Mar 2020

* seasonally adjusted series

^p provisional



Source: NIS, Eurostat, ANOFM, NBR



Foreign Investment News

Swedish group builds another plastic parts factory in Romania
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Selection

- Continental begins EUR 33 mln expansion of its Romanian R&D centre ([Read more](#))
- BAT expands factory in central Romania under EUR 175 mln project ([Read more](#))
- Danish stone wool producer keeps hiring at its new Romanian factory ([Read more](#))
- Czech logistics provider Packeta turns Romanian subsidiary into regional hub ([Read more](#))
- German retailer Kaufland to invest EUR 300 mln in Romania this year ([Read more](#))

Infrastructure / Energy

Romania looking to build first offshore wind farms in the Black Sea

([Read more](#))



Selection

- Wizz Air to open seventh Romanian base ([Read more](#))
- Romania to invest EUR 1 bln EU funds in natural gas distribution ([Read more](#))
- Eight Romanian teams qualified for the next stage of the European pre-acceleration energy program, Danube Energy ([Read more](#))



Life in Romania. Events & Achievements

June 24: The Universal Day of “IA”, the Romanian Blouse marked in over 50 countries on six continents ([Read more](#))

Selection

- Romania, United States mark 140 years of diplomatic relations ([Read more](#))
- Food in Romania is 34% cheaper than the EU average ([Read more](#))
- Romania Reimagined: Cultural Projects Built for Modernity ([Read more](#))
- Top 10 Inspiring Romanian Photographers To Follow On Instagram ([Read more](#))
- Most amazing hidden Czech gem – Banat ([Read more](#))
- In focus: Romanian wine ([Read more](#))
- Largest group of flamingos in the last century spotted in the Danube Delta ([Read more](#))
- The 5 million years old bizarre Creatures of the Movile Cave ([Read more](#))



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