

Issue 5/2020

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InvestRomania Newsletter



Macroeconomic outlook

Eurostat: Romania's GDP higher than Czechia's in 2019

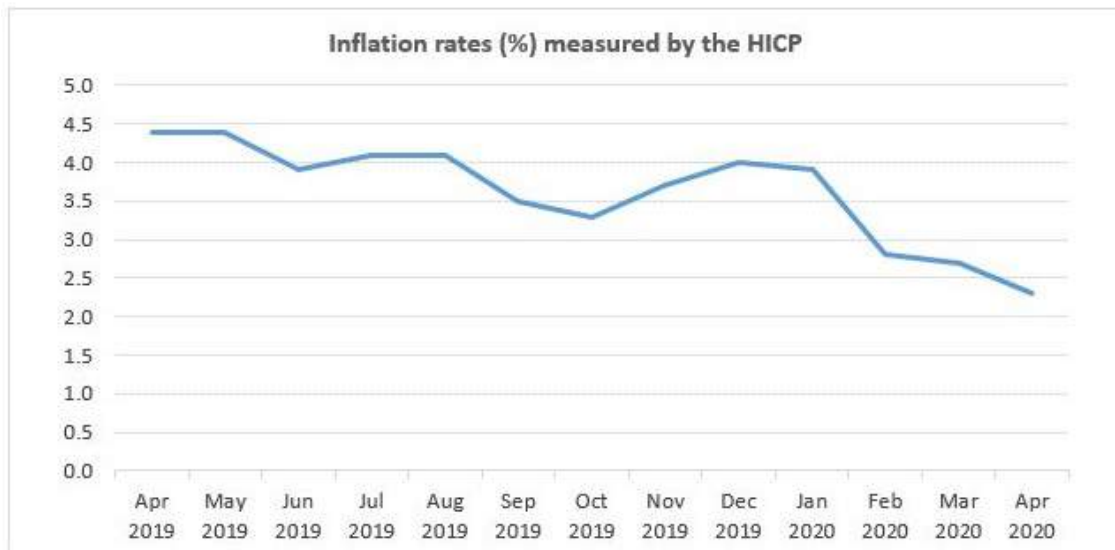
- Eurostat: Romania's GDP was higher than Czechia's, Portugal's or Greece's in 2019 ([Read more](#))
- Business Services Sector in Romania estimates revenue growth of up to 5% in 2020 ([Read more](#))
- Romania's unemployment rate rises to two-year high in March 2020 ([Read more](#))
- Romania: Inflation decreasing slower than expected ([Read more](#))
- Average net wage in Romania continues growth in March ([Read more](#))
- Construction work in Romania expands by one third in Q1 ([Read more](#))
- Romanian government incentives for new power production capacities ([Read more](#))
- Five industries that could win in Romania's new normality ([Read more](#))

Macroeconomic indicators, May 2020

Macroeconomic indicators	Value	Period
GDP growth* (%)	2.7 ^p	Q1 2020/Q1 2019
Annual inflation rate* (%)	2.3	Apr 2020
Unemployee (persons)	251 944	Apr 2020
Registered unemployment rate (%)	2.9	Apr 2020
Average monthly gross earnings/employee	5 386 lei (€1 116)	Mar 2020
Average monthly net earnings/employee	3 294 lei (€683)	Mar 2020
Average exchange rate (lei/€)	4.8342	Apr 2020
FDI flows (€ million)	- 551	Jan-Mar 2020
FDI stock (€ million)	85 599.70	Jan-Mar 2020
Industrial production (%)	-12.4	Mar 2020/ Feb 2020

* seasonally adjusted series

^p provisional



Source: NIS, Eurostat, ANOFM , NBR



Foreign Investment News

Study: Romania should capture investors disappointed by China
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Selection

- Turkish investor ponders producing furniture in Romania ([Read more](#))
- First Bank finalizes acquisition of Bank Leumi Romania ([Read more](#))

- Donalam Calarasi completes investment of 4 million euros in a steel bar treatment equipment ([Read more](#))
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Infrastructure / Energy

Romania makes progress on the suspended railway line that will link Bucharest to its biggest airport ([Read more](#))



Selection

- Romania's road company to sign contract for 30-km motorway segment ([Read more](#))
 - EC OKs compensation to energy-intensive companies in Romania ([Read more](#))
 - Engie Romania to invest over EUR 200 mln in gas distribution network ([Read more](#))
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Life in Romania. Events & Achievements

DP World Constanta transitions to Navis N4 ([Read more](#))

Selection

- Cushman & Wakefield Echinox: Bucharest and the major university centers in Romania are well positioned to attract new business in the services sector ([Read more](#))
- New localities and areas in Romania, certified as tourist resorts of national and local interest ([Read more](#))
- Romanian researcher wins European Mathematical Society prize ([Read more](#))
- Central Romania: Refurbishment of Făgăraș Citadel kicks off ([Read more](#))
- Bucharest – The most dynamic logistics market in the region in the past 5 years, real estate company says ([Read more](#))



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