

Issue 4/2020

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InvestRomania Newsletter



Macroeconomic outlook

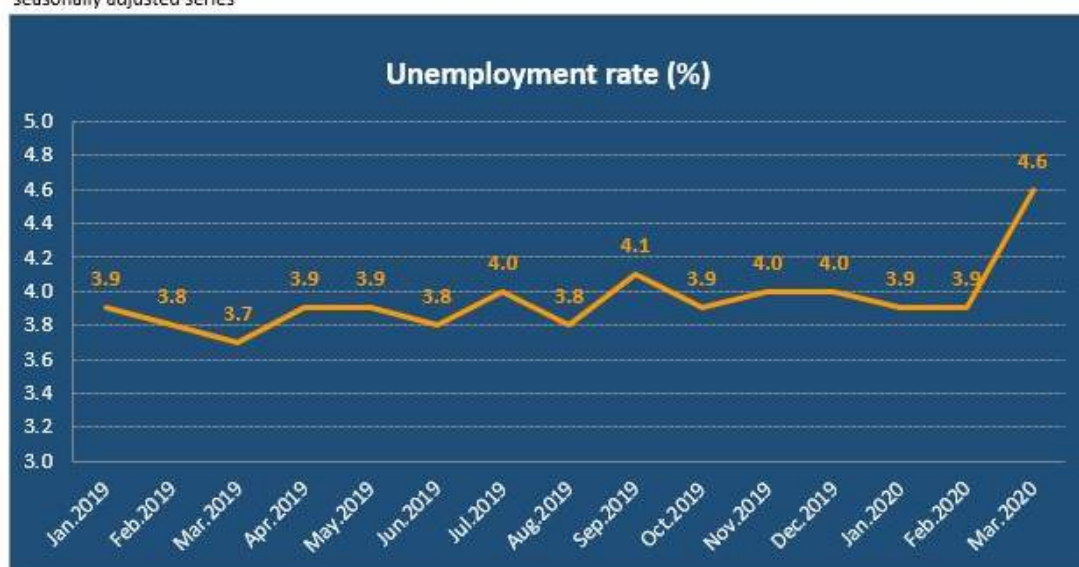
INS: Romania's GDP, up 4.1% in 2019

- INS: Romania's gross domestic product (GDP) increased by 4.1% in 2019 ([Read more](#))
- Romania's unemployment rate stands at 3.9%, in February 2020 ([Read more](#))
- BR ANALYSIS. Romania could play an active role on the global chemical scene ([Read more](#))
- Romania. Wheat exports to Egypt 9% higher than last year ([Read more](#))
- Construction work volume in Romania up 34% in Jan-Feb ([Read more](#))
- Industrial and logistics sector counts on eCommerce development to recover the losses generated by COVID-19 epidemics ([Read more](#))
- Romania's insurance market up 8% in 2019 ([Read more](#))

Macroeconomic indicators, April 2020

Macroeconomic indicators	Value	Period
GDP growth* (%)	4.1	2019/2018
	4.2	Q4 2019/Q4 2018
Annual inflation rate* (%)	2.7	Mar 2020
Unemployment rate* (%)	4.6	Mar 2020
Unemployed (thousand persons)	353	Mar 2020
Economically active population (thousand persons)	9033	
Employment rate (%)		
	15-64 years 20-64 years	65.8 70.9
Average monthly gross earnings/employee	5243 lei (€1096)	Feb 2020
Average monthly net earnings/employee	3202 lei (€669)	Feb 2020
Average exchange rate (lei/€)	4.8263	Mar 2020
FDI flows (€ million)	409	Jan-Feb 2020
Industrial production (%)	3.4	Feb 2020/ Feb 2019

* seasonally adjusted series



Source: NIS, Eurostat, ANOFM, NBR



Foreign Investment News

Foreign companies account for 44% of the added value generated in Romania ([Read more](#))

Selection

- Swedish chemical detection equipment producer sets up subsidiary in Romania ([Read more](#))
 - WDP reveals projects under development in Romania ([Read more](#))
 - Michelin Romania resumes production at the tire plant in Zalau ([Read more](#))
 - Romania joins World Business Angels, largest forum of investment markets ([Read more](#))
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Infrastructure / Energy

Tarom, Blue Air to resume flights in Romania ([Read more](#))



Selection

- Romania opens tender to buy 20-40 long-distance electric trains ([Read more](#))
 - Wizz Air to reopen its base in Romania's Timisoara as of May 1 ([Read more](#))
 - Distributie Oltenia to invest 59 million Euro in smart metering, digitization projects ([Read more](#))
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Life in Romania. Events & Achievements

Over a third of Romania's automotive industry employees return to work ([Read more](#))

Selection

- 10 reasons to spend your next vacation in Romania ([Read more](#))
- The Living Fires of Lopătari – A Must See in Romania ([Read more](#))
- Romania's Carpathian Mountains on UK newspaper's post-pandemic travel list ([Read more](#))

Focus on InvestRomania



As the Covid19 pandemic still affects the world, InvestRomania continues to provide all the support for your investments, assuring you of our availability during this period through the online available communication systems.

#StayHome #Covid19



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