

Issue 3/2020

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InvestRomania Newsletter



Macroeconomic outlook

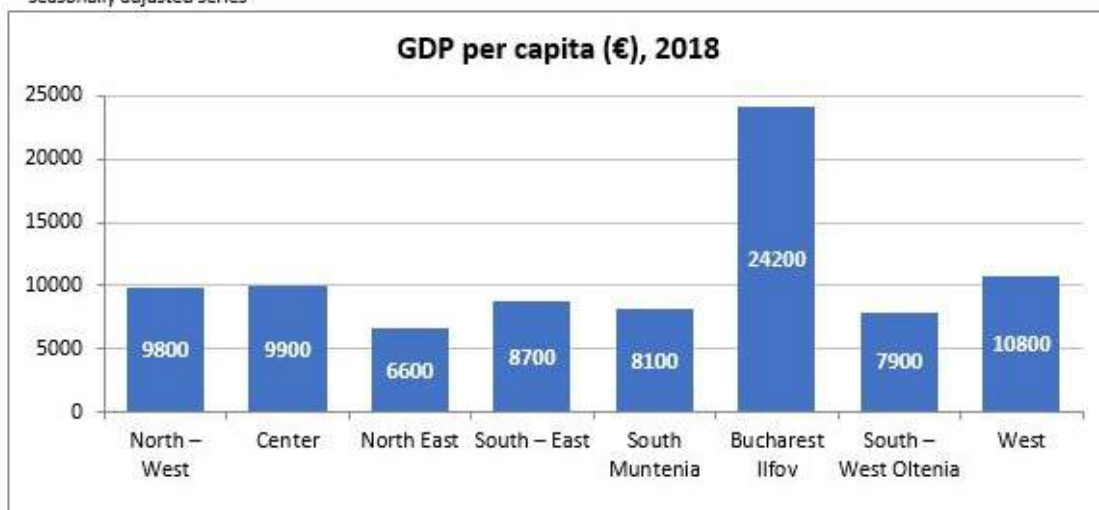
INS: Romania's unemployment rate down

- INS: Romania's unemployment rate down to 3.9 per cent in January ([Read more](#))
- Romania's central bank cuts monetary policy rate to help economy face Covid-19 crisis ([Read more](#))
- Net average wage in Romania slows down to real 4.8% annual rise ([Read more](#))
- Romania ranked first in 2019 among the EU member states in terms of the cultivated area and the production of maize and sunflower ([Read more](#))
- BR ANALYSIS. Romania's Star Sectors in 2020: Part 6. Fintech companies on rapid growth path ([Read more](#))

Macroeconomic indicators, March 2020

Macroeconomic indicators	Value	Period
GDP (€ million)	204 641	2018
GDP (% EU-27 GDP)	1.5	2018
GDP per capita (€)	10 500	2018
GDP growth* (%)	4.2	Q4 2019/ Q4 2018
Annual inflation rate* (%)	2.9	Feb 2020
Unemployment rate* (%)	3.9	Q4 2019
Registered unemployment rate (%)	2.95	Feb 2020
Hourly labour costs (€)	7.7	2019
Average monthly gross earnings/employee	5 225 lei (€1,094)	Jan 2020
Average monthly net earnings/employee	3 189 lei (€668)	Jan 2020
Average exchange rate (lei/€)	4.7828	Feb 2020
FDI flows (€ million)	451	Jan 2020
FDI flows growth (%)	-9.62	Jan 2019/ Jan 2018
Industrial production (%)	2.2	Jan 2020/ Dec 2019

* seasonally adjusted series



Source: NIS, Eurostat, ANOFM, NBR



Foreign Investment News

Romania among the most attractive markets for US and UK tech companies ([Read more](#))

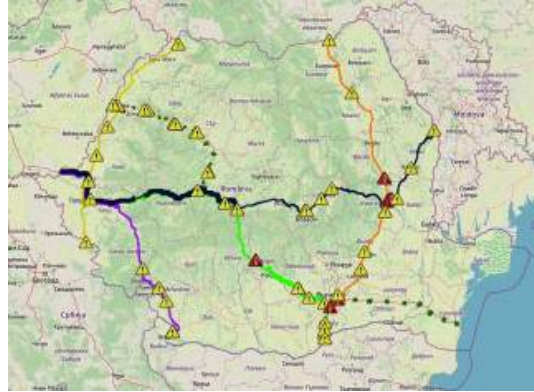
Selection

- German car parts producer Schaeffler keeps investing in Romania ([Read more](#))
- Continental Romania, Investments Of EUR 200 M In New Offices Last Year ([Read more](#))

- Largest warehouse owner in Romania expands portfolio with EUR 30 mln takeover ([Read more](#))
 - TCN Worldwide Expands Its Global Coverage into Romania with Newest Member Firm, Activ Property Services ([Read more](#))
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Infrastructure / Energy

Official transit corridors in Romania during the COVID-19 crisis
([Read more](#))



Selection

- Tarom suspends all internal flights ([Read more](#))
 - Coronavirus: Electricity, gas, fuel prices capped in Romania ([Read more](#))
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Life in Romania. Events & Achievements

Techtex company to produce the first accredited medical masks in Romania
([Read more](#))

Selection

- Call for investors: A Romanian prototype of an autonomous disinfection robot looks for finance ([Read more](#))
- IT Company In Romania Provides 3-Month Free Access On Platform To Simplify Work From Home ([Read more](#))
- Press release on the decisions of the National Bank of Romania Board ([Read more](#))
- Chimcomplex launches the production of the biocide that underpins disinfectants recommended by the World Health Organization in the fight against COVID-19 ([Read more](#))

- National Museum of Romania invites to the rediscovery of its collections through virtual tour ([Read more](#))

Focus on InvestRomania



As the Covid19 pandemic continues to affect the world, InvestRomania will continue to provide the all necessary support for your investments and we assure you of our availability during this period through the online available communication systems so we could serve you and attends to your every need.

#StayHome #Covid19



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