

InvestRomania Newsletter



Macroeconomic outlook

WB improves its forecast on Romania's GDP growth

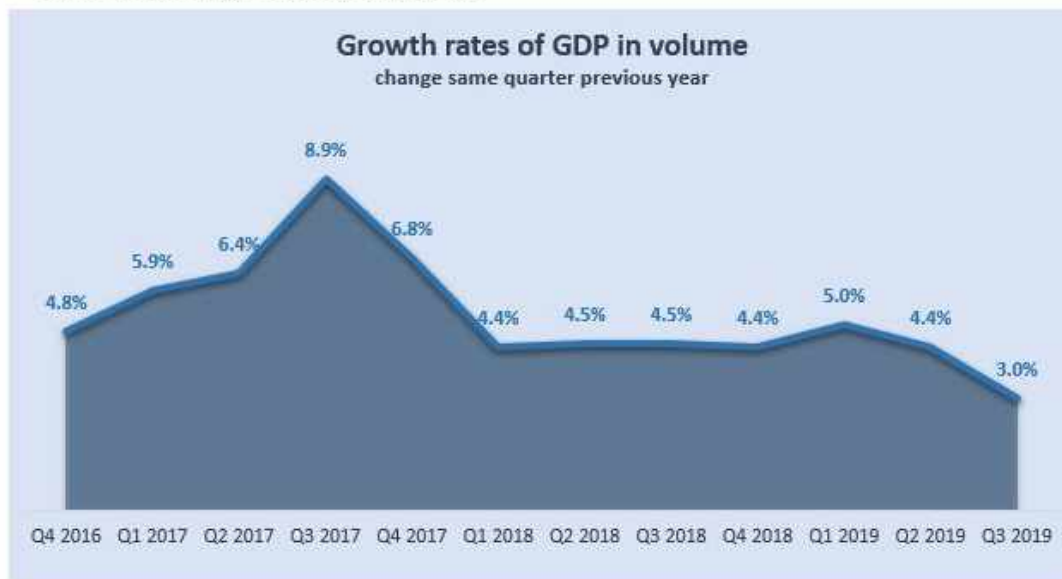
- The World Bank has revised upwards its estimate for Romania's economic growth in 2019 ([Read more](#))
- Romania's unemployment steady at 4% in November ([Read more](#))
- Romania's 2019 real estate investments top the 1-billion euro line (survey) ([Read more](#))
- Construction of non-residential buildings in Romania soar by 87% in November - survey ([Read more](#))
- KPMG expects busy year on Romania's M&A market ([Read more](#))
- Sales of new cars in Romania 20% up yoy in 2019 ([Read more](#))

Macroeconomic indicators, January 2020

Macroeconomic indicators	Value	Period
GDP growth (%)	3.2*	Q3 2019/ Q3 2018
	3.0	
GDP** (million lei current prices)	733,511.7	01.01-30.11.2018
Annual inflation rate* (%)	4.0	Dec 2019
Unemployment rate* (%)	3.9	Dec 2019
Average monthly gross earnings/employee	5,196 lei (Eur 1,090)	Nov 2019
Average monthly net earnings/employee	3,179 lei (Eur 667)	Nov 2019
Average exchange rate (lei/Eur)	4.7773	Dec 2019
FDI flows (EUR million)	5,145	Jan-Nov 2019
FDI flows growth (%)	2.55	Jan-Nov 2019/ Jan-Nov 2018

* seasonally adjusted series

** estimate data, increasing – seasonally adjusted series



Source: NIS, Eurostat, NBR



Foreign Investment News

UK IT firm opens development and testing center in western Romania
([Read more](#))

Selection

- Foreign direct investment in RO, up 2.5% in Jan-Nov 2019 ([Read more](#))
- Exclusive: Polish Private Debt Investor's Focus In Romania Is On FMCG And Real Estate Businesses ([Read more](#))

- Spanish Developer Gran Via Posts Investments Of EUR 200 M In Romania ([Read more](#))
- CBRE: Bucharest remains first option for companies that want to enter Romania ([Read more](#))

Infrastructure

Wizz Air to launch flights between Berlin Schönefeld and Iasi, Romania
([Read more](#))



Selection

- New Airline To Operate In Romania ([Read more](#))
- Yango Gets 2-Year Permit As Digital Platform In Romania ([Read more](#))
- Romania's second-biggest power producer plans to switch from coal to gas and renewables ([Read more](#))
- The public lighting infrastructure in Maşloc, Timiş county modernized by Enel X Romania ([Read more](#))



Life in Romania. Events & Achievements

Romanian Astronomer Discovers New Star ([Read more](#))

- Romania's Transylvanian Alps, on New York Times 2020 travel list ([Read more](#))
- 10 of the best things to do in Cluj-Napoca, Romania: a local's guide ([Read more](#))
- Film, theater, arts: 2020 cultural events in Romania ([Read more](#))
- Festivals and concerts to enjoy in Romania in 2020 ([Read more](#))
- How Did Bucharest Become 'Paris of the East?' ([Read more](#))
- Western Romania city expects 1 mln visitors the year it holds European Capital of Culture title ([Read more](#))



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