

Issue 12/2019

December

## InvestRomania Newsletter



### Macroeconomic outlook

**The Gross Domestic products in 2018 was higher, as compared to 2017**

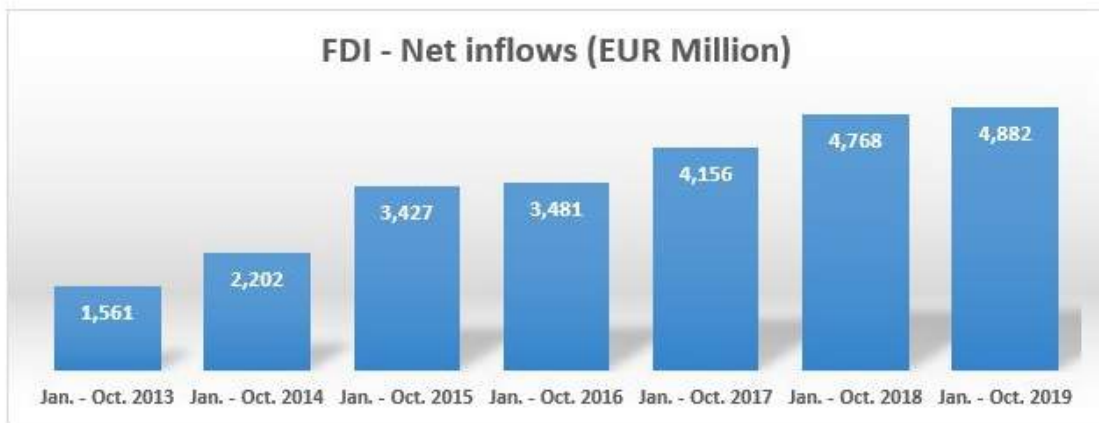
- The Gross Domestic products in 2018 was, in real terms, by 4.4% higher, as compared to 2017 ([Read more](#))
- The net investments in the national economy in quarter III 2019 ([Read more](#))
- Romania's constructors maintain robust growth pace in October 2019 ([Read more](#))

## Macroeconomic indicators, December 2019

Macroeconomic indicators	Value	Period
GDP growth (%)	3.2*	Q3 2019/ Q3 2018
	4.4**	2018/2017
GDP (million lei current prices)	952,396.8**	2018
Annual inflation rate (%)	3.8*	Nov 2019
Unemployment rates (%)	3.8	Q3 2019
Average monthly gross earnings/employee	5,090 lei (1,071 Eur)	Oct 2019
Average monthly net earnings/employee	3,116 lei (656 Eur)	Oct 2019
Average exchange rate (lei/Eur)	4.7683	Nov 2019
FDI flows ( EUR Million)	4,822	Jan-Oct 2019
FDI flows growth (%)	1.13	Jan-Oct 2019/ Jan-Oct 2018

\* seasonally adjusted series

\*\* semi-final data, increasing – in real terms



Source: NIS, Eurostat, NBR



## Foreign Investment News

**P&G to complete new detergent factory in Romania in 2021 ([Read more](#))**

### Selection

- Canadian group Telus International will take over CCC (Competence Call Center), its European competitor that has two offices in Romania ([Read more](#))
- Rockwool opened its first factory in Romania, an EUR 50 mil. investment ([Read more](#))
- Globalworth starts work on EUR 200 mln business hub in south-eastern Romania ([Read more](#))

- Sweden's Rosti to build second plastic injection moulding factory in Romania ([Read more](#))
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## Infrastructure

**Total freight traffic in Romanian seaports increased by 9.25% in Jan-Nov 2019** ([Read more](#))



### Selection

- ANCOM Report: Over half of Romania's mobile internet connections are 4G ([Read more](#))
- Report: Romania has the cheapest super-fast broadband internet in the world ([Read more](#))
- 5.1 mln fixed Internet connections and 19.6 mln mobile connections in Q1 ([Read more](#))
- Wizz Air: Further expands in Bucharest; New Based Airbus A321 aircraft and two new routes to Prague and Seville ([Read more](#))



## Life in Romania. Events & Achievements

**Eco transport: Turda becomes first town in Romania to go green with 100% electric buses** ([Read more](#))

- Romanians bought 5,283 “green” cars in first 10 months ([Read more](#))
  - Romania on a platter: The new Romanian cuisine you need to experience ([Read more](#))
  - How much does a foreign tourist spend on average a day while visiting Romania? ([Read more](#))
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