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InvestRomania Newsletter



Macroeconomic outlook

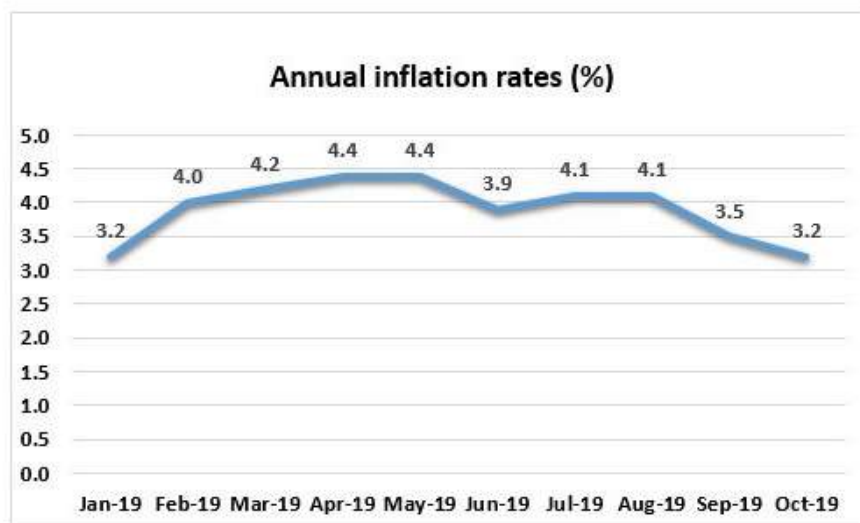
Fitch Ratings Affirmed Romania At 'BBB-' With A Stable Outlook

- Fitch Ratings has affirmed Romania's Long-Term Foreign-Currency Issuer Default Rating (IDR) at 'BBB-' with a Stable Outlook ([Read more](#))
- New estimates on Romanian economy published by the European Commission in its Autumn 2019 Economic Forecast. Real GDP is expected to grow by 4.1% in 2019, 3.6% in 2020 and 3.3% in 202 ([Read more](#))
- Roubini sees no imminent risk for Romania's economy ([Read more](#))
- Unemployment in Romania, down to 4% in October ([Read more](#))
- EBRD projects Romania's growth at 4% this year to slightly ease in 2020 ([Read more](#))
- Romania may export record volume of corn ([Read more](#))

Macroeconomic indicators, November 2019

Macroeconomic indicators	Value	Period
GDP growth* (%)	3.2	Q3 2019/ Q3 2018
Annual inflation rate* (%)	3.2	Oct 2019
Unemployment rates* (%)	4.0	Oct 2019
Average monthly gross earnings/employee	5,041 lei (1,060 Eur)	Sep 2019
Average monthly net earnings/employee	3,082 lei (648 Eur)	Sep 2019
Average exchange rate (lei/Eur)	4.7538	Oct 2019
FDI stock (million Eur)	84,901.7	Sep 2019
FDI flows (million Eur)	4,237	Jan-Sep 2019
FDI flows growth (%)	-6.3	Jan-Sep 2019/Jan-Sep 2018

* seasonally adjusted series



Source: NIS, Eurostat, NBR



Foreign Investment News

A group of Italian investors will build an EUR 30 million bicycle plant in Timișoara ([Read more](#))

Selection

- Everseen opens a new office in the United Business Center 1, Timisoara, as its headquarter that will coordinate the entire research activity from New York, Belgrade, and Cork ([Read more](#))
- US fund invests in Romania-based regional radiotherapy clinics ([Read more](#))

- German mechatronics group Huf expands R&D center in western Romania and seeks to hire ([Read more](#))
- Major connected car technology provider seeks to expand Bucharest team ([Read more](#))

Life in Romania. Events & Achievements

Spanish firm to refurbish Bacau airport runway in Romania for EUR 30 mln ([Read more](#))



- French group Orange chooses Romania as first country to launch commercial 5G services ([Read more](#))
- Romania wins five medals at the Balkan Cross Country Championships ([Read more](#))
- Abu Dhabi Airports Company plans airport development in Romania ([Read more](#))
- Romanian Woman Creates Miniature Versions Of Real Traditional Houses And The Details Will Amaze You ([Read more](#))



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