

InvestRomania Newsletter



Macroeconomic outlook

IMF upgrades Romania's 2019 growth forecast

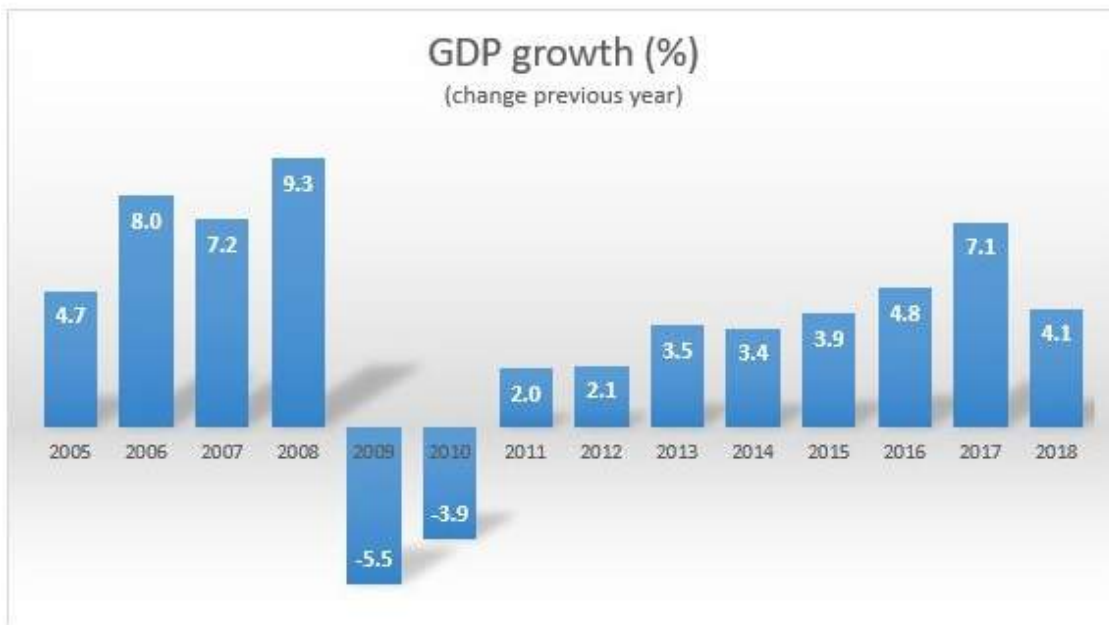
- IMF has revised upward from 3.1% in April to 4% the forecast for Romania's GDP growth this year ([Read more](#))
- Moderate Price Growth In All Economy Sectors In Romania, Statistics Report ([Read more](#))
- Romania's currency remarkably stable says central bank governor ([Read more](#))
- Household monthly income in Romania averages out at 4,764 lei in Q2 2019; expenses, 85% of revenues ([Read more](#))
- Romania close to hitting fresh all-time high in car production this year despite German crisis ([Read more](#))
- Romania's natural gas market, electricity market to be fully liberalised in 2021, including for household consumers ([Read more](#))
- Deloitte: Romania's M&A market remains strong in Q3 despite halving from last year ([Read more](#))

Macroeconomic indicators, October 2019

Macroeconomic indicators	Value	Period
GDP growth* (%)	7.1**	2017/ 2016
	4.7	S1 2019/ S1 2018
Annual inflation rate* (%)	3.5	Sep 2019
Unemployment rates* (%)	3.9	Sep 2019
Average monthly gross earnings/employee	4,981 lei (1,053 Eur)	Aug 2019
Average monthly net earnings/employee	3,044 lei (644 Eur)	Aug 2019
Average exchange rate (lei/Eur)	4.7376	Sep 2019
FDI stock (million Eur)	83,098	Jun 2019
FDI flows (million Eur)	3,581	Jan-Aug 2019
FDI flows growth (%)	2.78	Jan-Aug 2019/ Jan-Aug 2018

* seasonally adjusted series

** final data



Source: NIS, Eurostat, NBR



Foreign Investment News

Foreign direct investment in Romania up by 2.84%, Jan.-Aug. 2019 ([Read more](#))

Selection

- Appliance producer opens first Industry 4.0 factory in Romania after EUR 150 mln investment ([Read more](#))

- Lafarge Holcim gets approval for takeover of local player in Romania ([Read more](#))
 - Saint-Gobain upgrades glass production line in Romania's Calarasi with EUR 20 mln investment ([Read more](#))
 - Production of Ford's new Puma, the first hybrid vehicle built in Romania, starts in Craiova ([Read more](#))
 - Tech giant Mahindra has officially entered Romania. What happens in the branch that opened in Timisoara ([Read more](#))
 - Porsche's IT division opens second office in RO, seeks 200 to hire ([Read more](#))
 - Continental continues expansion at Sibiu production and R&D site in Romania ([Read more](#))
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Life in Romania. Events & Achievements

Romanian film review – The week in festivals: Dracula Braşov, Astra Sibiu, Les Films de Cannes à Bucarest ([Read more](#))



- Two airports in Romania feature in the Top 5 European growth airports of the last 10 years ([Read more](#))
 - Bucharest modernism: one photographer's quest to capture the crumbling architectural legacy of Romania's capital ([Read more](#))
 - Romania's Apuseni Mountains on CNN's list of Europe's most beautiful places ([Read more](#))
 - 2020 Neversea festival in Romania: Over 10,000 passes sell in less than 24 hours ([Read more](#))
 - Romania's hydro-power company inaugurates new 12MW power plant ([Read more](#))
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