

Issue 9/2019
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InvestRomania Newsletter



Macroeconomic outlook

Romania's GDP up by 4.4% in second quarter

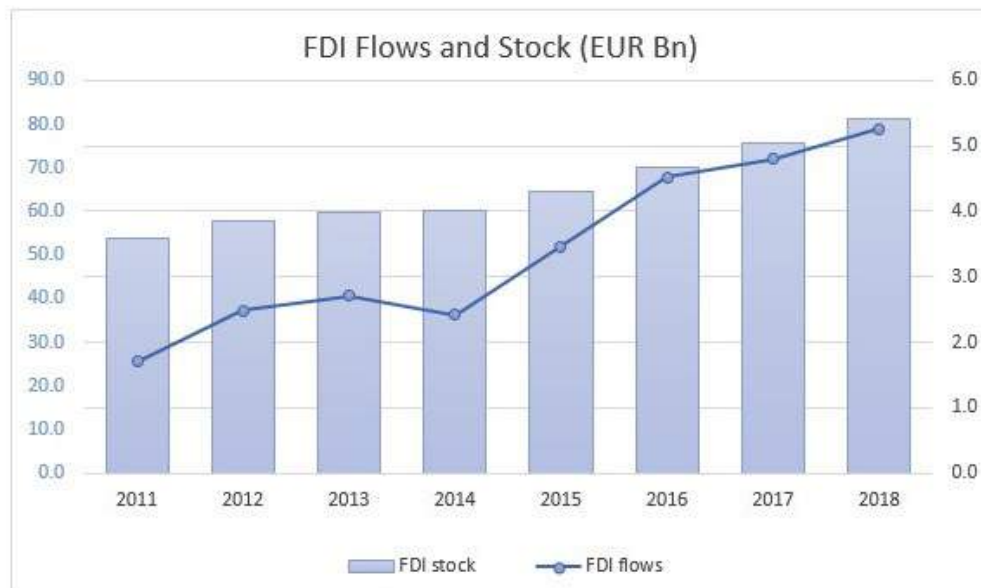
- Romania's gross domestic product increased by 4.4% in the second quarter of the year compared to the same period of 2018 ([Read more](#))
- Standard & Poor's reconfirms Romania's rating ([Read more](#))
- Net investments in Romania's economy up 12.1 pct in H1 2019 ([Read more](#))
- Historical Moment, Romania Promoted To Emerging Market Status ([Read more](#))
- FPPG: Romania is the largest natural gas producer in Eastern Europe ([Read more](#))
- Tax authority: Romania no longer among EU states to experience tax gap widening ([Read more](#))
- Romania, Bulgaria, Greece, Poland have highest share of population employed in agriculture ([Read more](#))
- Romania in July records biggest growth of construction work in EU ([Read more](#))
- Five counties in Romania generate 90 pct of IT industry revenues, study finds ([Read more](#))
- Agriculture, IT - main segments that can attract new technologies to Romania ([Read more](#))

Macroeconomic indicators, September 2019

Macroeconomic indicators	Value	Period
GDP growth* (%)	4.6	Q2 2019/ Q2 2018
	4.8	S1 2019/ S1 2018
Annual inflation rate* (%)	4.1	Aug. 2019
Unemployment rates* (%)	3.8	Aug. 2019
Average number of employees (thousand persons)	5,068.1	2018
Nominal hourly labour costs, whole economy (%)	12.4	Q2 2019
Average monthly gross earnings/employee	5,091 lei ~ 1,077 Eur	Jul.2019
	4,357 lei ~ 936 Eur	2018
Average monthly net earnings/employee	3,119 lei ~ 660 Eur	Jul.2019
	2,642 lei ~ 568 Eur	2018
Average monthly labour cost/employee	4,573 lei ~ 983 Eur	2018
Exchange rate (lei/Eur)	aver: 4.7290	Jul. 2019
	aver: 4.7286	Aug. 2019
FDI stock (million Eur)	81,124	2018
FDI flows (million Eur)	5,266	2018
FDI flows growth (%)	9.78	2018/ 2017

* seasonally adjusted series

Source: NIS, Eurostat, NBR



Foreign Investment News

National Bank of Romania: Inward FDI in Romania up by 9,78% in 2018 against the previous year ([Read more](#))

Selection

- P&G to invest in new detergent pods factory in Romania by 2021 ([Read more](#))

- German investors take over herbs producer and processor in Transylvania ([Read more](#))
 - Stefanini announces new joint venture in Romania, in partnership with Infinit Solutions Agency ([Read more](#))
 - Ingka Investments Bought 80% Shareholding In 7 Wind Power Plants In Romania With EUR 136 M ([Read more](#))
 - Rakuten Insight expands to Romania ([Read more](#))
 - Liberty Steel to invest EUR 200 mln in Romania's biggest steel plant ([Read more](#))
 - Israeli software firm opens R&D centre in Romania ([Read more](#))
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Life in Romania. Events & Achievements

The Urban Fountains from Unirii Square, recognized as a world record ([Read more](#))



- Romanian Researcher Receives 1.5 Million Euro Grant From The EU Commission ([Read more](#))
 - CERT-RO: Ten youngsters were selected to represent Romania to European Cyber Security Challenge 2019 ([Read more](#))
 - Vocational education becomes mandatory in Romania for students who don't pass the National Evaluation ([Read more](#))
 - Wine lovers once again invited to head for Romania ([Read more](#))
 - 10 of the world's most spectacular road trips - Get spooked in the Transylvanian Alps ([Read more](#))
 - 5-minute guide to Bucharest: monumental opulence meets buzzing artistic vibes in Romania's capital ([Read more](#))
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**Focus on
InvestRomania**



Events

- On 5th of September, the second edition of the International Business Forum (IBF 2019) took place at the Palace of Parliament, being organized by the Ministry for Business Environment, Commerce and Entrepreneurship. The event focused on new business opportunities for enhancing trade, foreign investment and local companies capabilities to expand on new markets. With topics like mentoring for start-ups, internationalization of SMEs, trade, e-commerce, e-governance, IT&C, banking, R&D, smart city and mobility, European Funds 2014-2020/2021-2027, Romanian products on international markets, IBF 2019 brought at the same table diplomats, high officials, local and international businessmen, Romania's economic counselors abroad, key stakeholders from the public and private sector. The attendants had access to in-depth information on international markets, fiscal incentives, mechanisms and legal framework enhancing international trade for identifying new opportunities for the Romanian entrepreneurs to scale up their business abroad and enter new markets.



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