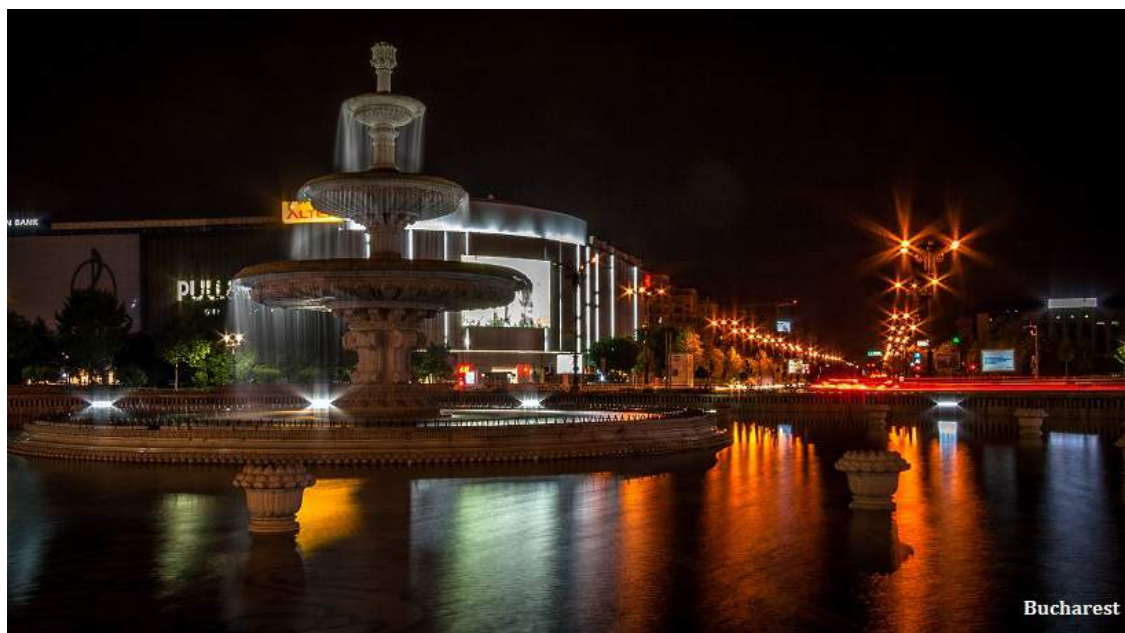


Issue 8/2019

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# InvestRomania Newsletter



## Macroeconomic outlook

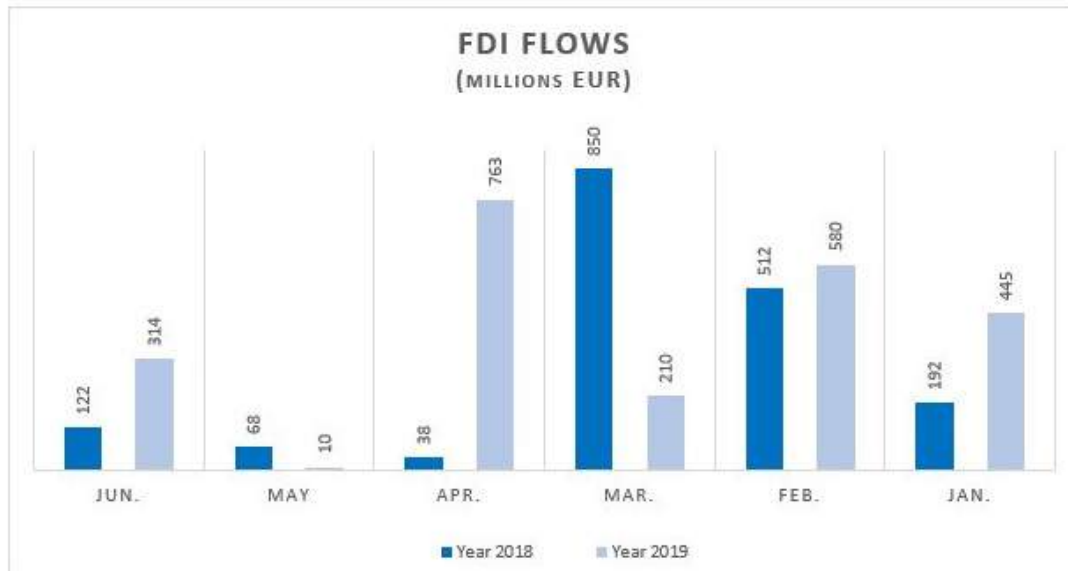
**Romania's economy grew by 4.8 percent in the first six months of 2019**

- Romania records 4.8 pct economic growth in the first half of 2019 ([Read more](#))
- Romania's GDP increases by 4.4% in second quarter ([Read more](#))
- BNR's Isarescu: Annual inflation rate dropped slightly toward the end of Q2 of 2019 ([Read more](#))
- Romania, Among The Least Dependent Countries On Oil Imports In The EU ([Read more](#))
- Romania's hotel industry keeps expanding and improves profitability – report ([Read more](#))
- Romania ranks ninth among EU's biggest beer producers ([Read more](#))

### Macroeconomic indicators, August 2019

Macroeconomic indicators	Value	Period
GDP growth* (%)	4.6	Q2 2019/ Q2 2018
	1.0	Q2 2019 / Q1 2019
Annual inflation rate* (%)	4.1	Jul. 2019
Exchange rate (RON/EUR)	aver. 4.7290	Jul. 2019
Unemployment rates* (%)	3.9	Jul. 2019
Average monthly gross earnings	1,085 EUR (5,127 RON)	Jun. 2019
Average monthly net earnings	665 EUR (3,142 RON)	Jun. 2019
Industrial production growth* (%)	-1.0	Jun. 2019/ May 2019
FDI stock (million EUR)	83,789.85	Jun. 2019
FDI flows (million EUR)	2,322	Jan.-Jun. 2019
FDI flows growth (%)	30.23	Jan.-Jun. 2019/ Jan.-Jun. 2018

\* seasonally adjusted series



Source: NIS, Eurostat, NBR



## Foreign Investment News

**Sennheiser celebrates official opening of new factory in Braşov, Romania ([Read more](#))**

### Selection

- South Korean investor builds EUR 9 mln car parts plant in Romania ([Read more](#))
- Uber opens regional service center for Central and Eastern Europe in Bucharest ([Read more](#))
- Norway's sovereign fund looking to buy former industrial platform in Romania's Cluj-Napoca ([Read more](#))

- E.On's charging station network in Romania reaches 11 units ([Read more](#))

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## Life in Romania. Events & Achievements

**Central Romania: Brasov County Council seals deal with contractor for local airport** ([Read more](#))



- Sculpture Of Dacian King Decebalus In Romania, Declared The Largest Rock Sculpture On A River Bank ([Read more](#))
- Things to do in Bucharest this September ([Read more](#))
- Wizz Air Announces Direct Flight From Bucharest To Edinburgh, Four New Routes From Timisoara ([Read more](#))
- EU project will help Romania's regions improve innovation capacity ([Read more](#))
- New nests with dinosaur eggs discovered in Romania ([Read more](#))
- Romania's first airport hotel opens at 'Henri Coanda' International Airport of Bucharest ([Read more](#))
- 9 amazing castles you didn't know existed in Romania ([Read more](#))
- Untold Romania 2019: Special shows from Armin Van Buuren, Robbie Williams & more ([Read more](#))



## Upcoming Events

**International Business Forum 2019**  
- new business opportunities for enhancing trade, foreign investment and local companies capabilities to expand on new markets

- **On 5th of September**, the Ministry for Business Environment, Commerce and Entrepreneurship will organize the 2nd edition of the International Business Forum at the Palace of Parliament. This will be an excellent opportunity for local entrepreneurs to scale up their business abroad or identify opportunities to enter new markets.

The very event will bring at the same table diplomats, high officials, local and international businessmen, Romania's economic counselors abroad, key

stakeholders from the public and private sector, all joining hands together for supporting development and growth.

The attendants will have access to in-depth information on international markets, fiscal incentives, mechanisms and legal framework enhancing international trade for identifying potential partners in growing new businesses or the already existing ones.

The main topics will cover: mentoring for start-ups, internationalization of SMEs, trade, e-commerce, e-governance, IT&C, banking, R&D, smart city and mobility, European Funds 2014-2020/2021-2027, Romanian products on international markets.

For further information and signing up for the event please access the link bellow:  
<https://www.ibfromania.ro/>.



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