

Issue 7/2019

July

InvestRomania Newsletter



Macroeconomic outlook

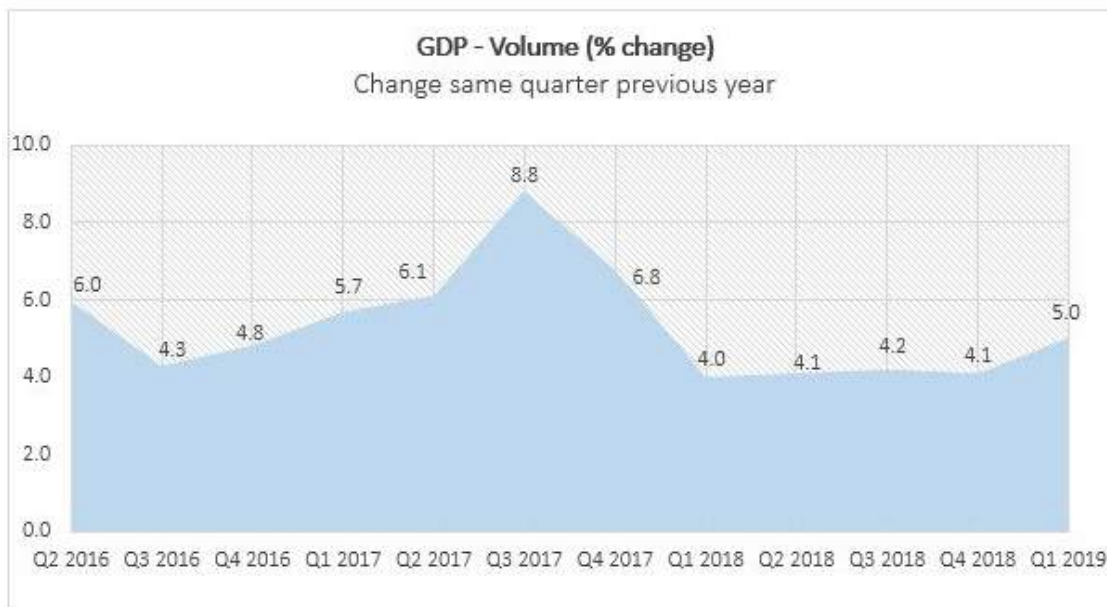
Romania's Q1 2019 Gross Domestic Product (GDP) was 1.3% higher in real terms than Q4 2018 GDP

- INS: Official Q1 2019 GDP estimates, pegged at 5% ([Read more](#))
- Romania's car market, up 10.7% in first half ([Read more](#))
- Moody's says favourable medium-term ([Read more](#))
- Study: Automotive industry stagnating worldwide while still booming in Romania ([Read more](#))
- Industrial and logistics space demand in RO doubles in first half of the year ([Read more](#))

Macroeconomic indicators, July 2019

Macroeconomic indicators	Value	Period
GDP growth* (%)	5.0	Q1 2019/ Q1 2018
	1.3	Q1 2019 / Q4 2018
Annual inflation rate* (%)	3.9	June 2019
Exchange rate (RON/EUR)	aver: 4.7252	June 2019
Unemployment rates* (%)	3.9	May 2019
Average monthly gross earnings	1,065 EUR (5,078 RON)	May 2019
Average monthly net earnings	652 EUR (3,101 RON)	May 2019
Industrial production growth* (%)	-1.9	May 2019/ Apr2019
General government gross debt (%GDP)	34.1	Q1 2019
FDI flows (million EUR)	1,491	Jan-May 2019

* seasonally adjusted series



Source: NIS, Eurostat, NBR



Foreign Investment News

Infosys opens new Cyber Defence Center in Romania ([Read more](#))

Selection

- CTP Romania Obtains EUR 82 M Loan To Continue Investments ([Read more](#))
- French investments in Romania, up by 26% between 2007 and 2017 ([Read more](#))
- Italian company invests EUR 14 mln in new factory in Romania ([Read more](#))

- LafargeHolcim to acquire Somaco, one of Romania's leading precast concrete producers ([Read more](#))
- China's UE Furniture to open production base in Romania ([Read more](#))
- Czech investors will develop new retail park in central Romania ([Read more](#))
- Chinese fund invests EUR 60 mln in grain silos and logistic hubs in Romania ([Read more](#))

Life in Romania. Events & Achievements

The Largest planetarium in Romania opened in a salt mine ([Read more](#))



- Wimbledon Queen Simona Halep presented with National Order of the 'Star of Romania' in the rank of Knight: I am having a quite emotional moment. It's harder than the Wimbledon final ([Read more](#))
- Man Discovers Treasure With Medieval Coins In His Backyard ([Read more](#))
- Stefania Maracineanu, A Pioneer Woman Of Radioactivity ([Read more](#))
- Romanian Students Win 6 Medals At The International Maths Olympiad In Bath, UK ([Read more](#))



Focus on InvestRomania

Events

- Starting July 22nd, part of our team attended an one week official visit to Japan, within a delegation headed by the Secretary of State at InvestRomania, Paula Pîrvănescu, targeting cities like Osaka, Kobe, Kyoto and Tokyo. Representatives of the Association of Automobile Builders in Romania - ACAROM and of the Romanian Association for

Electronics and Software Industry (ARIES) were also part of the Romanian delegation, presenting the opportunities of collaboration between Japanese and Romanian companies. Our staff met high officials from of various Japanese governmental institutions, banking and business environment representatives, tackling issues like new business opportunities given the entry into force of the EU-Japan Economic Partnership Agreement (EPA) earlier this year. JETRO (The Japan External Trade Organization) and Mizuho Bank enabled meetings with preeminent companies like: JTEKT Corporation, Kankei Ren Company, TOA Corporation, Murata Manufacturing Company, Mitsubishi Electric Company, Pole to Win Company, Mitsutoyo Company, Mizuho Financial Group and Kawasaki Heavy Industries. The Romanian delegation also attended two seminars organized by JETRO with the support of the Romanian Embassy to Japan, on July 22nd in Osaka and July 24th in Tokyo, major players of the Japanese market, companies from IT and automotive as well as financial institutions, some of them being global leaders in their field, expressing their interest in expanding their businesses on the Romanian market.



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