

## InvestRomania Newsletter



### Macroeconomic outlook

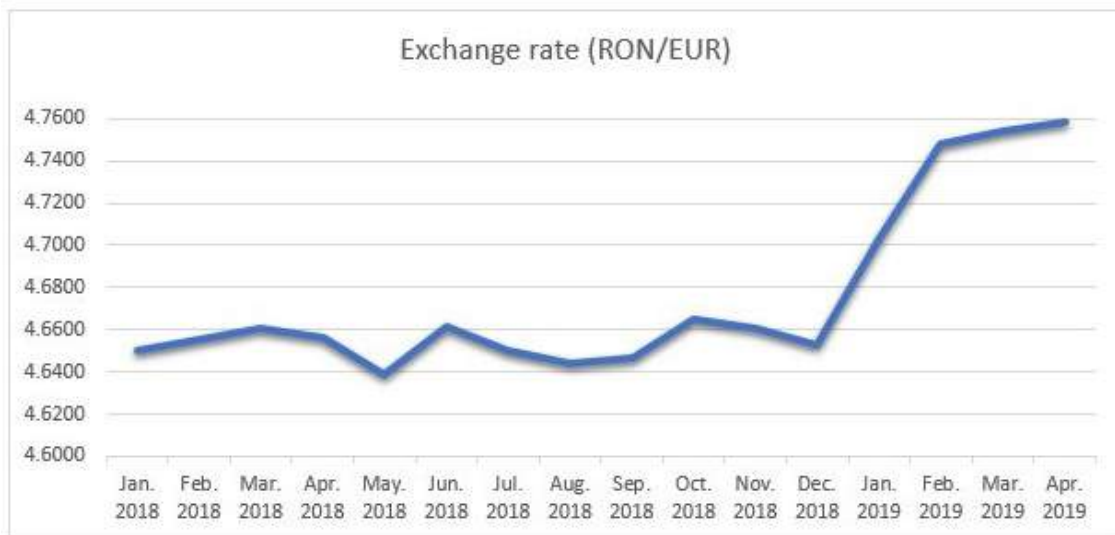
#### **Eurostat: Romania, Significant Advance In Q1 Among EU28**

- According to Eurostat's preliminary figures, Romania registered in Q1 2019 one of the most significant economic advance in the EU, against the similar period in 2018. ([Read more](#))
- Gas and electricity prices: Romania in a European context ([Read more](#))
- Romania becomes a major grain producer and exporter in the EU ([Read more](#))
- Romania's construction market soars by 12.4% in Q1, on residential buildings ([Read more](#))

## Macroeconomic indicators, May 2019

Macroeconomic indicators	Value	Period
GDP growth* (%)	5.1	T1 2019/ T1 2018
	1.3	T1 2019/ T4 2018
Annual inflation rate* (%)	4.4	Apr 2019
Exchange rate (RON/EUR)	aver: 4.7583	Apr 2019
Unemployment rates* (%)	3.8	Mar 2019
Average monthly gross earnings	1,062 EUR (5,050 RON)	Mar 2019
Average monthly net earnings	647 EUR (3,075 RON)	Mar 2019
Industrial production growth* (%)	1.4	Mar 2019/ Mar 2018
FDI flows (million EUR)	1,243	Jan-Mar 2019
FDI stock (million EUR)	82,388.75	Mar 2019

\* seasonally adjusted series



Source: NIS, Eurostat, NBR



## Foreign Investment News

Lidl inaugurates its first logistics centre in Eastern Romania ([Read more](#))

### Selection

- Foreign-owned. Germany, France control most multinational groups in Romania ([Read more](#))
- Zentiva Romania increased production capacity by 12.5% at factory in Bucharest last year ([Read more](#))
- Standardaero expands Romania facility ([Read more](#))
- De'Longhi Group's revenues in Romania rise 30% in 2018 ([Read more](#))

- Adobe Romania reaches 600 employees, wants 100 more ([Read more](#))
  - Dunapack Packaging strengthens its operations in Romania by expanding and modernizing the plant in Sfantu Gheorghe ([Read more](#))
  - Maltese company expanding business in Romania ([Read more](#))
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## Life in Romania. Events & Achievements

**The 18th Transilvania International Film Festival has kicked off in Romania** ([Read more](#))



- On May 9, Romania celebrated 142 years since the Proclamation of Independence ([Read more](#))
  - Solo hiking and adventuring in Romania ([Read more](#))
  - Romania wins first place at International Robotics Championship in South Africa ([Read more](#))
  - EUR 1 mln skate-park opens in central Romania city ([Read more](#))
  - Hilton VP: Romania, still the hidden gem of Europe that many people have started to discover ([Read more](#))
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## Focus on InvestRomania



### *Events*

- On May 16th, Paula Pîrvănescu, Secretary of State at InvestRomania, attended the Grand Opening Ceremony of the Chinese Liting Universal Group new investment in Romania. The Chinese group operates in Romania through its subsidiary Glorious Lighting, set up in March 2017. The project implemented in Braila amounts EUR 17 million and has already generated 110 new jobs. Over the next 5 years, the Group plans to invest another EUR 15 million and create up to 800 new jobs. The new production plant, located on the former Armonia Shopping Center in Braila, will manufacture electrical products for housing, mainly based on LED technology for the Romanian market and the rest of Europe. Further more, once the investment is implemented, Braila will become the European Centre for production and the group's operation Hub for other European regions. In 2017 Liting Universal received a EUR 1,3 million in state aid for the Braila facility.



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