

# InvestRomania Newsletter



## Macroeconomic outlook

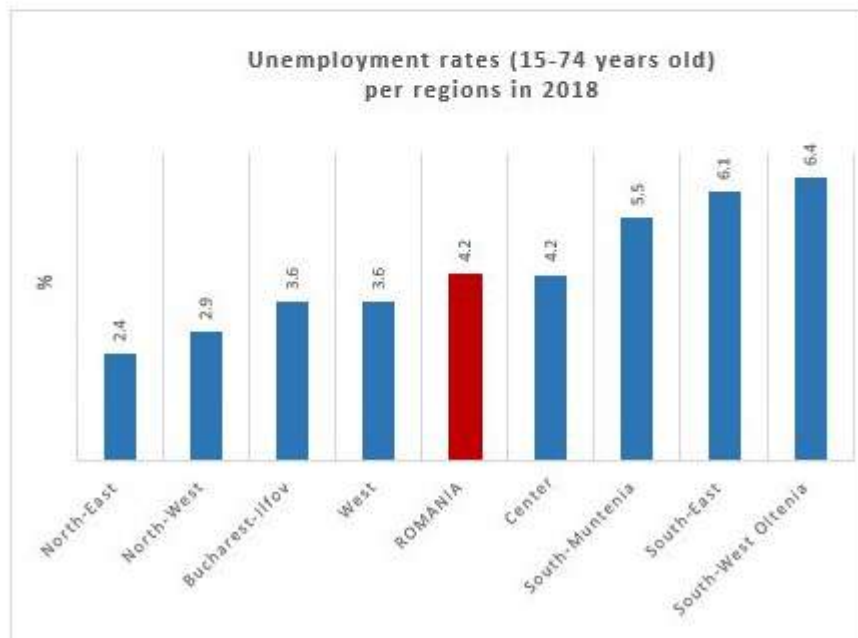
### Romania's statistics office confirms 4.1% GDP growth in 2018

- Romania's National Statistics Institute confirmed the GDP growth for 2018 at 4.1%, under the second evaluation of last year's national accounts ([Read more](#))
- Instant Factoring Study: Micro-enterprises, the most efficient segment of the economy, make only 10% of the national business volume, but provide 23% of the jobs ([Read more](#))
- Romania reached record number of entrepreneurs in 2019 ([Read more](#))
- Romania's beer market posts 3% advance in 2018 ([Read more](#))
- Romania's exports might surpass the historical border of EUR 70 billion, report says ([Read more](#))

## Macroeconomic indicators, April 2019

Macroeconomic indicators	Value	Period
GDP growth* (%)	4.1	2018/ 2017
Resident population (thousand persons)	22,171	1 <sup>st</sup> of Jan 2019
Annual inflation rate* (%)	4.2	Mar 2019
Exchange rate (RON/EUR)	aver. 4.7538	Mar 2019
Unemployment rates* (%)	4.2	2018
	3.8	Mar 2019
Hourly labour costs (€)	6.9	2018
Average monthly gross earnings	1,015 EUR (4,819 RON)	Feb 2019
Average monthly net earnings	818 EUR (2,933 RON)	Feb 2019
Industrial production growth (%)	1.9	Feb 2019/ Feb 2018
FDI flows (million EUR)	1,036	Jan-Feb 2019
FDI flows growth (%)	47,16	Jan-Feb 2019/ Jan-Feb 2018

\* seasonally adjusted series



Sources: NIS, Eurostat, NBR



## Foreign Investment News

Ford unveils small hybrid crossover to be produced in Romania ([Read more](#))

### Selection

- FDI up 47% to over 1 bln Euro January into February 2019 ([Read more](#))
- BR EXCLUSIVE. The 10 biggest foreign investors in Romania by subscribed capital in local companies ([Read more](#))

- The German packaging and display manufacturer Thimm expands production in Romania ([Read more](#))
- Deloitte Legal expands its Center of Excellence and collaborates with UiPath to drive technology innovation ([Read more](#))
- First Bank acquires Bank Leumi Romania ([Read more](#))

## Life in Romania. Events & Achievements

Cluj-Napoca to host the World Experience multicultural festival for the first time ([Read more](#))



- Largest Planetarium In Romania To Open This Month ([Read more](#))
- Green Cities – Urban Landscapes Romania. The Dutch and Romanian ornamental sector join forces to green the cities of Romania ([Read more](#))
- Biggest shipyard in Romania gets new contracts, will build cruise ship ([Read more](#))
- Hundreds Of Electric Castle Fans Volunteer To Plant Trees Around Cluj County ([Read more](#))
- China to invest EUR 500 mill in Smart City projects in Romania ([Read more](#))

## Focus on InvestRomania



### *Events*

- On April 9th, Paula Pîrvănescu, Secretary of State InvestRomania, attended the seminar that presented the upcoming SelectUSA Investment Summit. Given that last year Romania attended SelectUSA with the largest delegation in Europe and the 5th in the world, the Romanian official announced that the Ministry for Business,

Commerce and Entrepreneurship will organize in June an IT economic mission to San Francisco, in the margin of the SelectUSA Summit. This mission will give participants the opportunity to explore foreign markets, initiate potential partnerships and will facilitate the entry on new markets of the Romanian products.



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