

InvestRomania Newsletter



Macroeconomic outlook

Romania to hit all-time high in car production this year

- Romania will reach an all-time high in car production this year as Renault and Ford have speeded up production in the first ten months ([Read more](#))
- Romania's annual inflation goes down in October ([Read more](#))
- Romania's Budget Deficit at 2.2% of GDP in Jan-Oct, Finance Minister Says ([Read more](#))
- Unemployment rate in Romania slightly up to 4 pct, in October ([Read more](#))

Macroeconomic indicators, November 2018

Macroeconomic indicators	Value	Period
GDP growth* (%)	1.9	Q3 2018/ Q2 2018
	4.1	Q3 2018/ Q3 2017
Annual inflation rate* (%)	4.2	Oct 2018
Unemployment rate* (%)	4.0	Oct 2018
Exchange rate (RON/EUR)	aver: 4.6651	Oct 2018
Average monthly gross earnings	965 EUR (4,482 RON)	Sep 2018
Average monthly net earnings	579 EUR (2,688 RON)	Sep 2018
Industrial production growth* (%)	3.8	Sep 2018/ Sep 2017
FDI flows (million EUR)	3,517	Jan-Sep 2018
FDI flows growth (%)	-5.74	Jan-Sep 2018/ Jan-Sep 2017
FDI stock (million EUR)	80,142.02	Sep 2018

* seasonally adjusted series



Source: NIS, Eurostat, NBR



Foreign Investment News

Enel plans to install 2,500 charging points for electric cars in Romania

[\(Read more\)](#)

Selection

- Peikko to acquire large factory premises in Romania: manufacturing to start in spring 2019 ([Read more](#))
- Telekom Romania opens its sixth BPO center in Braila ([Read more](#))
- Metro's IT Unit Opens Third Office In Romania ([Read more](#))
- Can Pack Romania Completes EUR50M Investment to Raise Output Capacity ([Read more](#))
- Bosch gets building permit for big washing machine factory in Romania ([Read more](#))
- First Bank officially opens its first branch in Romania ([Read more](#))
- US unicorn Tradeshift says its IT expansion will be headed from Romania as it plans to triple its local team ([Read more](#))
- EY opens innovation center in Bucharest ([Read more](#))



Testimonial of the month

“Peikko’s primary reasons for coming to Romania were the availability of skilled factory labor force, finding suitable factory premises and the possibility to long-term attract highly skilled engineers for the technical support & R&D functions. We were very pleased with the support of InvestRomania and in general the quality of service providers in

Bucharest area with regards to e.g. human resources, legal or technical advisors.” – Topi Paananen, Chief Executive Officer (CEO)



Life in Romania. Events & Achievements

Romania ranks high in 2018 English Proficiency Index ([Read more](#))

- Romania travel: Five reasons to visit Satu Mare ([Read more](#))
- Romania travel: Mansions to visit in the country ([Read more](#))
- Maple Bear Canadian School to enter Romania with a new type of educational franchise ([Read more](#))

Focus on InvestRomania



Events

- On November 8th, InvestRomania attended the economic forum "**Romania: Sistema Paese, Eccellenze e oportunita Agevolative**" that took place in Italy, Bologna. Our team delivered a country presentation pointing out the competitive advantages of Romania in the presence of Emilia Romagna - Unioncamere's

President, the President of the Italian Chamber of Commerce in Milan, the Romanian general consul in Bologna and Italian entrepreneurs.

- On November 13th, Paula Pîrvănescu, Secretary of State InvestRomania, attended the ***Automotive Forum & Awards for Excellence Gala*** powered by The Diplomat-Bucharest. She briefly reviewed the automotive industry track record in Romania over the last 10 years and then, later on, at the very Gala, she offered the CSR award to Ford Resource and Engagement Centre in Craiova and the CEO OF THE YEAR award to Christian von Albrichsfeld, CEO of Continental Romania.
- On November 22nd, Paula Pîrvănescu attended the ***Induction Seminar for Foreign Diplomats***, a module designated to foreign diplomats recently accredited in Bucharest, meant to discover more about Romania, their residence country for the the next years. The State Secretary provided information on the existing investments on our domestic market, business climate and our future goals in attracting foreign investments in Romania.
- Paula Pîrvănescu has accompanied 10 Romanian companies at the International ***Exhibition for Furniture, Fitting and Upholstery - Mebel*** in Moscow. Mebel is the largest annual furniture show and the main industry event in Russia and Eastern Europe. The fair is a great opportunity for Romanian furniture designers or producers to penetrate foreign markets or to conclude business partnerships.
- On November 27th, our team attended a meeting with a Japanesse businessmen delegation representing 25 companies, banks and business associations, visiting Romania in a regional tour organized by the Japanese Foreign Trade Organization – JETRO. The interest zone for the Japanese delegation covered various activities like foreign trade, infrastructure, finance, IT, communications, food industry and tourism. Our team delivered a presentation on Romania's competitive advantages and business climate before companies like Yazaki, Hitachi, Kawasaki Heavy Industries, Mizuho Bank and Mitsubishi Corporation.



We kindly remind you to access our platform www.businessromania.gov.ro and to register your company profile. The platform represents a tool designed to facilitate the establishment of B2B and B2G contacts, providing concrete, relevant information on various financing options for Romanian companies. It will also present the fiscal and legal framework for commercial companies, greenfield and brownfield projects, projects that can be developed through the public-private partnership and the existing business opportunities available within the 8 development regions of Romania.



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