

Issue 10/2018

October

InvestRomania Newsletter



Macroeconomic outlook

Romania will become in 2018 the largest maize producer in Europe

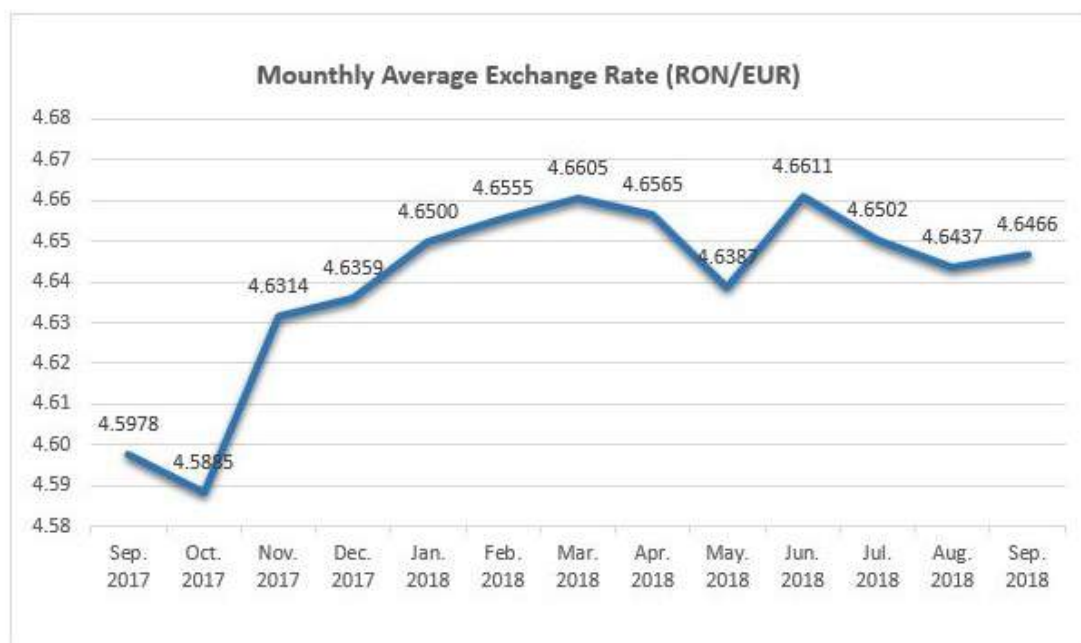
- Romania will take over the crown as the largest European maize producer in 2018 ([Read more](#))
- Record deliveries of logistics and industrial properties in Romania in 2018 ([Read more](#))
- Romania's M&A market up by 15 percent in Q3, Y-o-Y (Deloitte) ([Read more](#))

- Romania's agricultural production increases by 12.5% in 2017 ([Read more](#))

Macroeconomic indicators, October 2018

Macroeconomic indicators	Value	Period
GDP growth* (%)	1.4	Q2 2018/ Q1 2018
	4.2	Q2 2018/ Q2 2017
Annual inflation rate* (%)	4.7	Sept 2018
Unemployment rate* (%)	4.3	Aug 2018
	4.1	Sep 2018
Exchange rate (RON/EUR)	aver: 4.6466	Sep 2018
Average monthly gross earnings	958 EUR (4,449 RON)	Aug 2018
Average monthly net earnings	575 EUR (2,669 RON)	Aug 2018
Industrial production growth* (%)	3.6	Aug 2018/ Aug 2017
FDI flows (million EUR)	2,863	Jan-Aug 2018/ Jan-Aug 2017
FDI flows growth (%)	-3.11	Jan-Aug 2018/ Jan-Aug 2017

* seasonally adjusted series



Source: NIS, Eurostat, NBR



Foreign Investment

News

Pfeiffer Vacuum Opens New High-tech Production Site In Romania
([Read more](#))

Selection

- WDP invests additional EUR 75 million in Romania ([Read more](#))
- Metigla Romania to invest 6 mln euro in factory upgrades by 2020 ([Read more](#))
- Germany's Schaeffler to open testing centre in Romania's Brasov in 2019 ([Read more](#))
- Delphi Technologies inaugurates global IT center in Bucharest ([Read more](#))
- Saint-Gobain reopens glass wool factory in Romania after EUR 5 mln investments ([Read more](#))
- Ford opens in Craiova its first Resource and Commitment Center in Europe ([Read more](#))

Life in Romania. Events & Achievements

Nature in Făgăraș Mountains: The mixed mountain forests in Romania
([Read more](#))



News

- Oradea, Romania's art-nouveau capital and its flourishing coffee scene ([Read more](#))
- Romania travel: Five reasons to visit Târgu Mureș ([Read more](#))
- Romania travel: Five reasons to visit Arad ([Read more](#))
- National Geographic goes inside Dracula's Castle in Romania ([Read more](#))



Focus on InvestRomania

Events

- InvestRomania's team attended several events where our colleagues delivered presentations on Romania's business climate and opportunities for investment in different fields of interest. Among these events it worth mentioning The 7th session of the Egyptian-Romanian Business Council on October 9th, the 4th edition of people in Shared Services and Outsourcing Forum 2018 on October 18th and the Round-table on commercial and investment opportunities in the energy field in Romania, on October 23rd.
- Between 10th-11th of October, Paula Pîrvănescu made an official visit to Munich, Germany. On the first day, our Secretary of State attended the *Romanian Business*

Excellence Gala hosted by the Romanian General Consulate in Munich. Paula Pîrvănescu delivered a speech on our country's opportunities for investment before the 150 guests from the Bavarian and Romanian business environment, local authorities, Romanian national companies, representatives of the Chambers of Commerce and Industry and the Bavarian Handicraft Chamber. On the second day, within the *Days of Romanian Economy in Bavaria*, she opened the 1st edition of the Economic Forum together with Franz Josef Pschierer, the Bavarian Minister of Economy, Energy and Technology. The launch took place in the presence of Franz Xaver Peteranderl, President of the Munich Chamber of Craftsmen and Stephanie Spinner-König, Vice-President of the Chamber of Commerce and Industry of Munich. The State Secretary provided an in depth presentation of the current economic climate and investment opportunities offered by Romania, the legislative measures and programs implemented by the government to support entrepreneurship.

- On the 16th of October, Paula Pîrvănescu, Secretary of State InvestRomania, attended the *China Investment Forum 2018* in Prague, Czech Republic, organized within the China - Central and Eastern Europe Cooperation Mechanism, an initiative launched by the Chinese party in 2011 for boosting cooperation between 16 CEE countries and China. Paula Pîrvănescu reiterated Romania's commitment to support the projects developed within the China+16 cooperation mechanism, focusing on strengthening our country's position in the Silk Road Spectrum by capitalizing on its traditional and special relationship with this part of Asia. The Romanian official had a series of meetings with representatives of the Czech Republic Government, the Chinese CEO, CITIC Group (China), PPF Group (Czech Republic), Bank of China and Czech Chamber of Commerce.
- Between 22nd-25th of October, part of our team attended the OECD hosted dialogue on International Investment Policy, an event that took place in Paris. The “Mapping of Investment Promotion Agencies in OECD economies” report was launched on this occasion, within the Investment promotion and facilitation workshop who's aim was to achieve a global thinking on how to promote and facilitate investment and to

encourage investment agencies to take the most appropriate decision-making strategies. A series of joint meetings took place in order to facilitate the dialog between the Investment Committee and the Trade Committee. The interdependence between trade and investment in the global value chains and how trade policies and commercial agreements can relate to new business models that combine trade, investment and strategic partnerships were among the proposed themes on common policies.



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office@investromania.gov.ro

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