

Issue 9/2018

September

InvestRomania Newsletter



Macroeconomic outlook

Romanian capital market just one step away from becoming Emerging Market

- FTSE Russell maintained Romania on the watch list of countries for possible reclassification from Frontier to Secondary Emerging market ([Read more](#))
- Study: Bio products market in Romania up by 30% this year ([Read more](#))
- European Commission may increase Romania's funds by 10 pct for 2021-2027, says Corina Cretu ([Read more](#))
- Romanian capital market gives positive returns to investors despite external turmoil ([Read more](#))
- APIA: Car market up by 22pc in 8 months ([Read more](#))

Macroeconomic indicators, September 2018

Macroeconomic indicators	Value	Period
GDP growth* (%)	1.4	Q2 2018/ Q1 2018
	4.2	Q2 2018 / Q2 2017
Annual inflation rate* (%)	4.7	Aug 2018
Unemployment rate* (%)	4.1	Q2 2018
Exchange rate (RON/EUR)	aver. 4.6437	Aug 2018
Average monthly gross earnings	970 EUR (4,510 RON)	July 2018
Average monthly net earnings	582 EUR (2,708 RON)	July 2018
Nominal hourly labour costs, whole economy (%)	15.6	Q2 2018 / Q2 2017
Industrial production growth* (%)	4	July 2018 / July 2017
	5.5	Jan-Sep 2018 / Jan-Sep 2017
FDI flows (million EUR)	2,314	Jan-Jul 2018 / Jan-Jul 2017
	4,797	2017
FDI flows growth (%)	1.71	Jan-Jul 2018 / Jan-Jul 2017
	6.2	2017 / 2016
FDI stock (million EUR)	75,851	2017

*seasonally adjusted series

In the second quarter of 2018, the highest annual increases in hourly labour costs for the whole economy were registered in Romania (+15.6%).



A: Agriculture, forestry and fishing

B: Mining and quarrying

C: Manufacturing

D: Electricity, gas, steam and air conditioning supply

E: Water supply; sewerage, waste management and remediation activities

F: Construction

G: Wholesale and retail trade; repair of motor vehicles and motorcycles

H: Transportation and storage

I: Accommodation and food service activities

J: Information and communication

K: Financial and insurance activities

L: Real estate activities

M: Professional, scientific and technical activities

N: Administrative and support service activities

O: Public administration and defence; compulsory social

P: Education

Q: Human health and social work activities

R: Arts, entertainment and recreation

S: Other service activities

Source: NIS, Eurostat, NBR



Foreign Investment News

Romania's central bank revises upward FDI amount in 2017 to EUR 4.8 bln ([Read more](#))

Selection

- Swiss group starts building EUR 100 mln bio ethanol factory in Romania ([Read more](#))
- UAE's Al Dahra to invest further \$500 mln in Romania ([Read more](#))
- EDP Renewables installs energy storage system for wind farms in Cobadin, Romania ([Read more](#))
- Update: Romanian tech unicorn reaches USD 3 bln valuation after new financing round ([Read more](#))
- DPD Romania invests EUR 1.2 mln in automated parcel collection points ([Read more](#))

Life in Romania. Events & Achievements

Transfagarasan: Probably the Best Road in the World ([Read more](#))



News

- Nature in Făgăraș Mountains: The Subalpine Spruce Forests in Romania ([Read more](#))
- Travel guide: 10 things tourists should do in Romania ([Read more](#))
- Nature in Făgăraș Mountains: The bison in Romania ([Read more](#))
- Revino.ro launches Wines of Romania – Pure Experiences, an upbeat documentary exploring Romania's wine tourism potential ([Read more](#))



Focus on InvestRomania

Events

- On 7th of September, following the invitation of TIAD (Turkish Businessmen Association), our team attended “The Romanian-Turkish Business Forum” on “Developing economic and trade relations between Turkey and Romania” (PPP) – Public-Private Partnership. Paula Pîrvănescu, Secretary of State InvestRomania, delivered before the Turkish businessmen present in the audience a presentation of 21 Governmental projects that are to be implemented through PPP. The event was organized under the auspices of the Turkish Embassy in Bucharest and enjoyed the presence of H.E. Koray Ertas, the Turkish Ambassador to Romania. Almost 150 business leaders attended the forum, among which it’s worth mentioning Nail Olpak, President of Foreign Economic Relations Board of Turkey (DEIK).
- On 13th of September, Paula Pîrvănescu, Secretary of State InvestRomania, attended the event that marked the beginning of the construction works of a sunliquid flagship facility in Romania, near Craiova, a new investment of over 100 million Euros by Clariant, one of the world’s leading specialty chemical companies. The event enjoyed the presence of H.E. Urs Herren, the Ambassador of Switzerland to Bucharest. The plant will be operational in 2020, with a production capacity of 50,000 metric tons of cellulosic ethanol annually, and will generate 100 direct jobs linked to plant operation and 300 indirect jobs in agri/logistics industry.
- On 20th of September, InvestRomania delivered a presentation on our country’s competitive advantages at the “Romania-India Business Forum” that took place at the Bucharest Chamber of Commerce and Industry.
- Between September 21st-23th, at the invitation of Mustafa Varank, Turkish Minister of Industry and Technology, Paula Pîrvănescu, Secretary of State InvestRomania, attended the TEKNOFEST Istanbul Aerospace and Technology Festival where she discussed with high officials and tech companies about the Romanian technology ecosystem development and the advantages for those who invest in our country in IT or R&D sector.



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