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InvestRomania Newsletter



Macroeconomic outlook

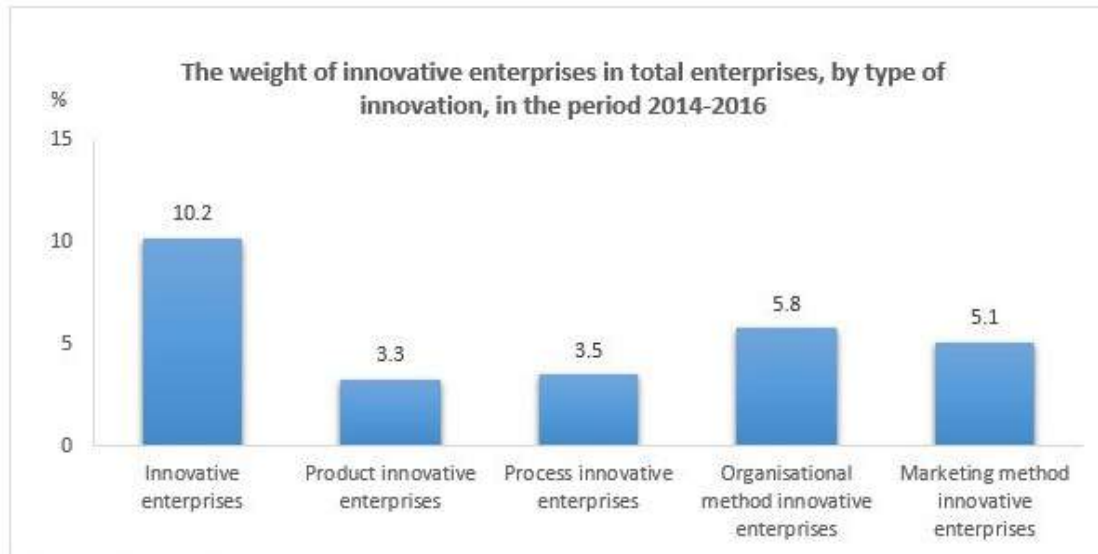
Black Sea reserves make Romania a major player on the EU's natural gas market in the coming decades?

- ExxonMobil confirms the huge Black Sea reservoir with an annual capacity of 6.3 billion cubic meters of gas ([Read more](#))
- Romania records lowest electricity prices in the region during peak consumption hours ([Read more](#))
- Average net wage in Romania, slightly lower in May ([Read more](#))
- New manufacturing orders up 18pct in Romania, Jan.-May, 2018 ([Read more](#))
- Romania's e-commerce market value to exceed EUR 3.5 bln this year ([Read more](#))

Macroeconomic indicators, July 2018

Macroeconomic indicators	Value	Period
GDP growth* (%)	4.2	Q1 2018/ Q1 2017
Annual inflation rate* (%)	4.7	June 2018
Unemployment rate* (%)	4.6	May
Exchange rate (RON/EUR)	aver: 4.6611	June 2018
Average monthly gross earnings	969 EUR (4494 RON)	May 2018
Industrial production growth* (%)	3.6	May 2018/ May 2017
Innovative enterprises (number)	2925	2014-2016
Innovative enterprises (% total enterprises)	10.2	2014-2016
FDI flows (million EUR)	1,720	Jan - May 2018
FDI flows growth (%)	17.65	Jan - May 2018/ Jan- May 2017

* seasonally adjusted series



Source: NIS, Eurostat, NBR



Foreign Investment News

Foreign direct investment up 17.6 pct in first 5 months of 2018 ([Read more](#))

Selection

- Rockwool Group starts the construction works for a basalt mineral wool factory in Prahova County ([Read more](#))
- Continental expands its operations in Western Romania ([Read more](#))
- Asahi Kasei to acquire Sage Automotive Interiors, with production site in Romania ([Read more](#))
- Highlander Partners Opens New CEE Office in Romania ([Read more](#))

- Japanese retail start-up Miniso enters Romanian market and wants 40 stores ([Read more](#))



Life in Romania. Events & Achievements

Major move. Timisoara surpasses Cluj-Napoca to become the second office center after Bucharest ([Read more](#))

News

- The most spectacular national parks in Romania ([Read more](#))
- Bucharest's Balkanik Festival returns with new edition this fall ([Read more](#))
- The five best village museums to visit in Romania ([Read more](#))
- My first Garana Jazz Festival experience ([Read more](#))
- First Made in Romania electric car! The developer was inspired by Elon Musk ([Read more](#))



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