

Issue 6/2018

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InvestRomania Newsletter



Bran Castle

Macroeconomic outlook

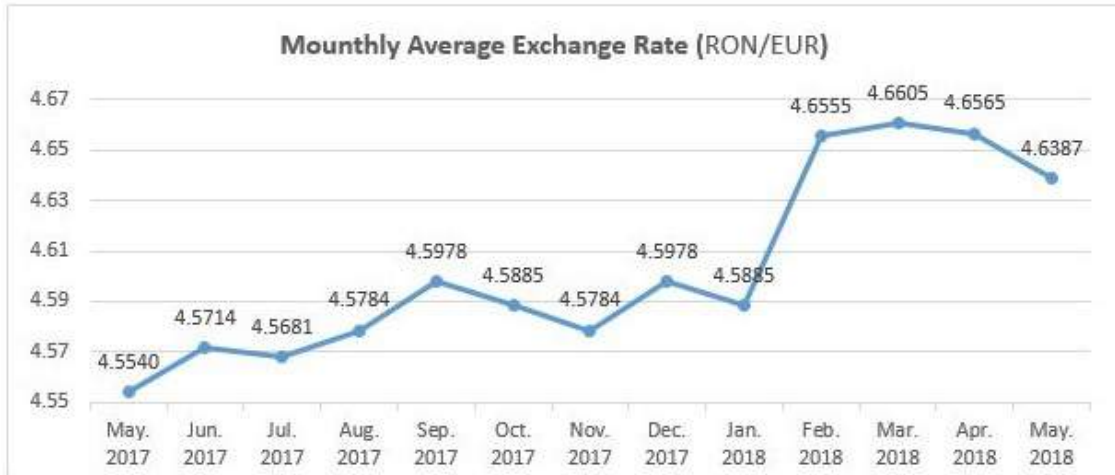
Could Romania become the 3rd power in Europe?

- Romania has a potential of 200 billion cubic metres of natural gas ([Read more](#))
- Romania approves huge film industry tax breaks to boost economy ([Read more](#))
- Romania enjoys the highest growth in employment in EU, in Q1 ([Read more](#))
- Romania sees fastest growth in car registrations of all EU markets ([Read more](#))

Macroeconomic indicators, June 2018

Macroeconomic indicators	Value	Period
GDP growth* (%)	4.2	Q1 2018/ Q1 2017
Annual inflation rate* (%)	4.6	May 2018
Employment growth rates* (%)	1.8	Q1 2018/ Q1 2017
Job vacancy rate (%)	1.2	Q1 2018
Exchange rate (RON/EUR)	aver. 4.6387	May 2018
Average monthly gross earnings	969 EUR (4512 RON)	Apr 2018
Annual growth in labor costs	12.7	Q1 2018/ Q1 2017
Industrial production growth* (%)	6.0	Apr 2018/ Apr 2017
FDI flows (million EUR)	1,493	Jan - Apr 2018
FDI flows growth (%)	24.62	Jan - Apr 2018/ Jan- Apr 2017

* seasonally adjusted series



Source: NIS, Eurostat, NBR



Foreign Investment News

Savills' New Data Center Investment Index: Romania ranks sixth among the top destinations on the data centers market in Europe ([Read more](#))

Selection

- Globalstar, the new player on the Romanian telecom market ([Read more](#))
- Roofing systems producer Terran invested EUR 5 million in a concrete tiles plant in Campia Turzii, Cluj County ([Read more](#))
- BAT to invest €800 million in its Romanian factory by 2022 to support the European expansion of glo ([Read more](#))
- Australian ADX Energy acquires natural gas production license in western Romania ([Read more](#))



Life in Romania. Events & Achievements

Halep wins Roland-Garros ([Read more](#))

News

- From a Romanian business venture to a place called home ([Read more](#))
- First European Ford innovation projects incubator to open in Craiova ([Read more](#))
- Nature in Făgăraș Mountains: The lynx in Romania ([Read more](#))
- Foreign top managers in Romania: expats who lead thousands of employees ([Read more](#))
- Romania uses EU funds to create 250 hectares of new beaches ([Read more](#))

Focus on InvestRomania



Events

Paula Pîrvănescu, Secretary of State InvestRomania, made an official visit to the U.S.A. InvestRomania was invited by the U.S. Embassy to join the biggest Romanian delegation ever to attend the SelectUSA Investment Summit in Washington D.C., between June 20-22. This year, our country's delegation to the Select USA ranked 5th worldwide, ahead of our regional peers and some of the most preeminent international capital exporters, being the largest delegation from Europe.

Taking advantage of this opportunity, the Romanian official also attended an investment Forum organized together with the Illinois Chamber of Commerce and with the support of the U.S. Embassy and the Romanian Chamber of Commerce and Industry, as a significant milestone in supporting Romanian companies to establish business meetings and potential successful partnerships with the American ones that are operating in the same areas of activity.

On this occasion, our team delivered a presentation on Romania's competitive advantages before the U.S. business community, encouraging the growth of the economic dimension of the Romanian-US Strategic Partnership.

Paula Pîrvănescu also attended a series of meetings with relevant organizations including the General Consulate of Romania in Chicago and the Chicago City Hall. Last year, Chicago was home to more than \$ 100 billion in FDI, receiving the "FDI Magazine's" 2017 Foreign Direct Investment Strategy Award for its international outreach.

In Washington D.C. our team met potential U.S. investors, taking part in various official meetings set up by the Romanian Embassy.



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www.investromania.gov.ro

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office@investromania.gov.ro

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