

Issue 5/2018

May

InvestRomania Newsletter



Macroeconomic outlook

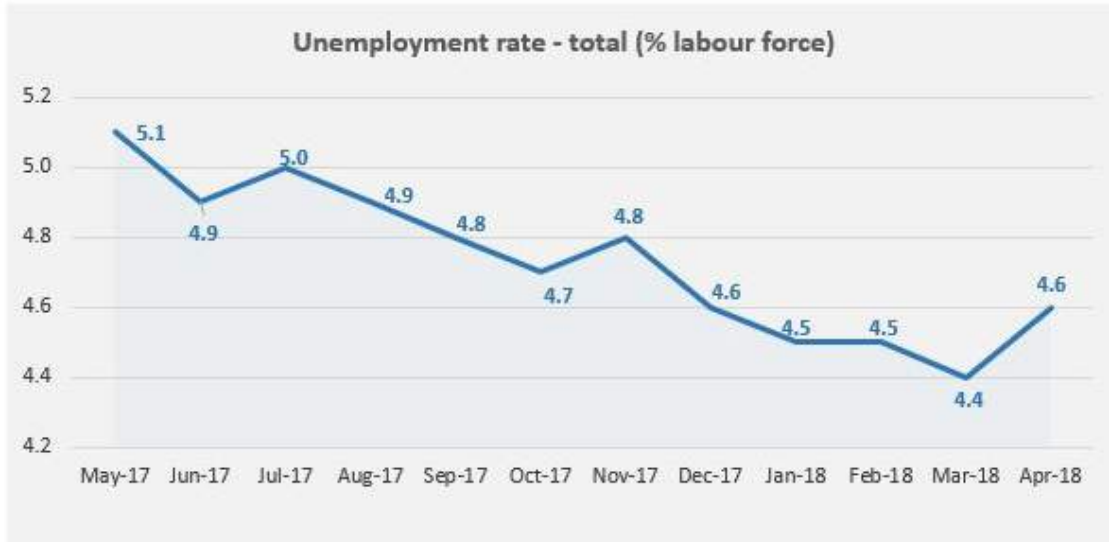
FDI: EUR 1.38 billion in the first quarter of this year

- Foreign direct investment, up 21% in Romania in the first quarter ([Read more](#))
- Romania has the third lowest minimum wage in EU ([Read more](#))
- Romania surpasses Greece as 16th economy in the EU ([Read more](#))
- PwC study: Fiscal facilities would grow the recreational services market seven times by 2021 ([Read more](#))
- Employment rate in Romania and EU countries: we are getting close to 2020 target ([Read more](#))

Macroeconomic indicators, May 2018

Macroeconomic indicators	Value	Period
GDP growth* (%)	4.2	Q1 2018/ Q1 2017
Annual inflation rate (%)	4.3	Apr 2018
Unemployment rates* (%)	4.6	Apr 2018
Underemployed persons (% total active population)	281 thousand	2017
Exchange rate (RON/EUR)	aver: 4.6565	Apr 2018
Average monthly gross earnings	963 EUR (4488 RON)	Mar 2018
Growth rate of the average monthly net earnings (%)	8.7	Mar 2018/ Mar 2017
Industrial production growth* (%)	3.6	Mar 2018/ Mar 2017
FDI flows (million EUR)	1,378	Q1 2018

* seasonally adjusted series



Source: NIS, Eurostat, NBR

Foreign Investment

News

London Stock Exchange Group (LSEG) is setting up a new Business Services Center in Bucharest ([Read more](#))



London
Stock Exchange Group

Selection

- Ford plans to invest 200 million euros and create 1,500 new jobs to build a second vehicle at its plant in Romania ([Read more](#))
- Japanese group Nidec opened the biggest electric motor plant in Romania ([Read more](#))
- Kamtec has inaugurated its first plant in Romania, that will produce DCM EGR car valves ([Read more](#))

- German company B. Braun expands operations in Timis County investing EUR 120 mil. in a new plant for infusion solutions ([Read more](#))
 - Amazon creates more than 650 new permanent jobs in Bucharest ([Read more](#))
 - Kellogg's adds new division to Bucharest offices ([Read more](#))
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Life in Romania. Events & Achievements

Romania's high-power laser successfully tested at 30% of its capacity ([Read more](#))

News

- Nature in Făgăraș Mountains: The wolf in Romania ([Read more](#))
 - On the Rug Route in Romania, Kilims and an Enduring Culture ([Read more](#))
 - High altitude road in Romania reopens for traffic ([Read more](#))
 - The Story Of A German Couple Who Fell In Love With Romania And Moved Here ([Read more](#))
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Focus on InvestRomania



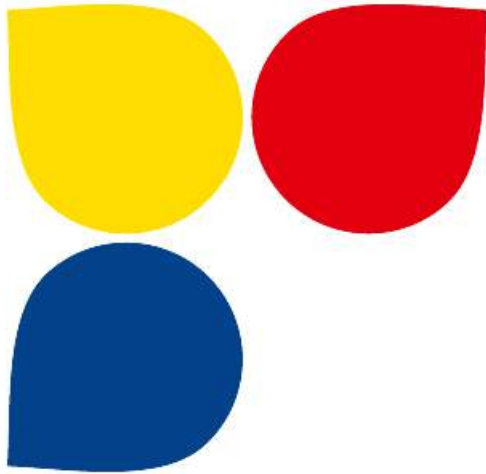
Events

- On May 8th, our team headed by Paula Pîrvănescu, Secretary of State InvestRomania, attended the Team Romania meeting under the auspices of Aspen Institute Romania and the Bucharest office of the German Marshall Fund. Among

the covered topics were: Increasing Romania's Brand Awareness through its competitive advantages, technology and nature as well as the preparation of other upcoming events like the Centenary, the Presidency of the Council of the European Union or the Timisoara - Cultural Capital project.

- On May 9th, InvestRomania's team attended the launch of the second Amazon Center in Romania. The new Development and Technology Center in Bucharest will create 650 new highly qualified jobs in software engineering and corporate environment. Amazon entered the Romanian market 13 years ago, having invested around EUR 100 million in last generation technology development.
- On May 11th, our team attended the Business Forum for Promoting Italian Investments in Romania, organized by the Commercial Office of Romania in Rome and the General Consulate of Romania in Bari, with the support of Confindustria Bari. The event was honored by the presence of Lucretia Tanase, General Consul of Romania in Bari, Norina Boru from Romania's Commercial Office in Rome, Domenico De Bartolomeo, President of Confindustria Bari and 70 Italian entrepreneurs interested in investing in our country.
- Between May 11th-13th, part of our team attended Maramures Days on the occasion of the launch of "Invest in Maramures" guide by the Maramures County Council. Many cultural events took place at the 4th edition of the event, like traditional costumes parade where 500 people wore popular costumes from the four ethnofolclorical areas of the Maramures County, the International Folklore Festival for Youth, the International Ceramics Symposium etc.
- On May 16th, InvestRomania attended "The launch of the 2018 funding session of the state aid scheme aimed to stimulate investments with a major impact on the economy". Businessmen, government members and politicians honored the event as an excellent opportunity to bring to the attention of foreign investors and local companies the benefits offered by the Romanian state for the development of large investment projects, oriented to key areas, generating innovative products through know-how and technology transfer, stimulating the creation of highly skilled jobs. The state aid scheme is part of the support that the Romanian Government is providing to the business community present in our country and to the international business environment considering to enter the local market or to develop its existing production capacities in Romania.
- On May 23rd, Paula Pîrvănescu received on behalf of #InvestRomania "The award for contribution to attracting foreign investment in Romania" at the second edition of The Legal Magazin Gala. In her acceptance speech, she reiterated her commitment in increasing the value of inward FDI entering Romania and bringing to the country shore value-added investment projects.
- On May 30th, the Estonian Investment Agency paid an official 3 days visit to Bucharest. Our team headed by Paula Pîrvănescu, Secretary of State InvestRomania,

met its Estonian counterpart (Invest in Estonia) at the Ministry for Business Environment, Commerce and Entrepreneurship. Specialists of the two entities joined several technical meetings and site visits.



**Thank you for your support in
InvestRomania's events over the
years!**

In accordance with the new EU general data protection regulation (GDPR) that came into force on May 25th 2018, we kindly ask you to inform us if you don't want to receive InvestRomania's monthly newsletter. Please let us know by sending an e-mail at investromania@investromania.gov.ro

Our team is committed to support your business and to let you be informed by creating opportunities through our wide range of promotional activities, events, marketing and information.

Thank you for your support! We hope to continue bringing you new opportunities and prospects!

InvestRomania's Team



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