

Issue 4/2018

April

InvestRomania Newsletter



Macroeconomic outlook

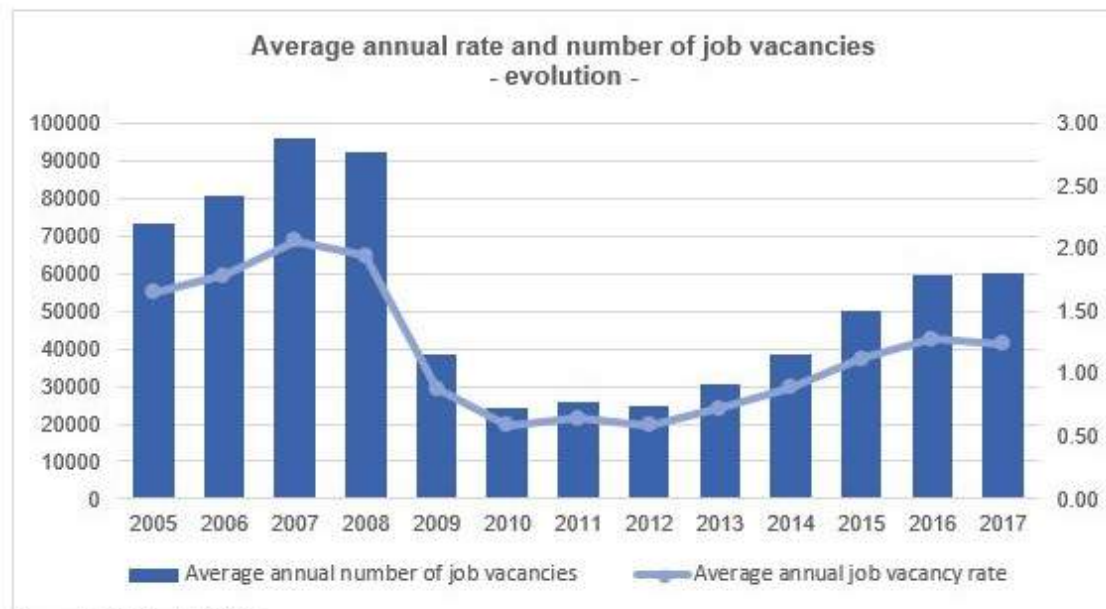
IMF raises the Romanian economy's growth

- IMF raises Romanian economy's growth to 5.1% in 2018, compared with 4.4% in the previous estimate ([Read more](#))
- Eurostat: Romania, one of the high-growth enterprises country in the EU ([Read more](#))
- Main index of the Bucharest Stock Exchange (BVB), at its highest level in the last 11 years ([Read more](#))
- New car sales increase by over 20% in Romania in the first quarter ([Read more](#))
- Romania's insurance market rose 3.5% in 2017, to RON 9.7 bn.; life insurance up 21% ([Read more](#))

Macroeconomic indicators, April 2018

Macroeconomic indicators	Value	Period
GDP growth (%)	6.9	2017/ 2016
	6.7	Q4 2017/ Q4 2016
Annual inflation rate (%)	4.0	Mar 2018
Monthly inflation rate (%)	0.3	Mar 2018
Unemployment rates* (%)	4.6	Feb 2018
	4.9	2017
Average annual job vacancy rate	1.24	2016
Average annual number of job vacancy rate	60 thousand	2017/2016
Exchange rate (RON/EUR)	aver: 4.6605	Mar 2018
Hourly labour cost (EUR)	6.3	2017
Average monthly gross earnings	887 EUR (4128 RON)	Feb 2018
Growth rate of the average monthly net earnings (%)	11.2	Feb 2018/ Feb 2017
Industrial production growth* (%)	6.7	Feb 2018/ Feb 2017
FDI flows (million EUR)	794	Jan-Feb 2018

* seasonally adjusted series



Source: NIS, Eurostat, NBR



Foreign Investment

News

Viavi Solutions opens R&D center in Bucharest ([Read more](#))

Selection

- Clariant Swiss group to build flagship sunliquid® cellulosic ethanol plant in Romania ([Read more](#))
- New automotive parts manufacturer lands in Pitesti. Turkey's Opsan makes first investment in Romania ([Read more](#))

- BSH Electrocasnice Manufacturing, the Romanian subsidiary of the German concern BSH Hausgerate GmbH, part of Bosch group, will start the construction of a washing machines plant in Hunedoara Count ([Read more](#))
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Life in Romania. Events & Achievements

Architecture students plan to restore the decaying buildings of Herculane Spa Town ([Read more](#))

News

- Castle Break takes visitors to less known castles and mansions in Romania ([Read more](#))
 - Growing interest for sustainable office buildings: half of office spaces in Romania are certified green ([Read more](#))
 - Hands-on pursuits: Where to try traditional crafts in Romania ([Read more](#))
 - The first hotel in Romania that accepts the Bitcoin payment ([Read more](#))
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Focus on InvestRomania



Events

- On April 11th, InvestRomania attended the meeting between Ștefan-Radu Oprea, Minister for Business Environment, Commerce and Entrepreneurship, Paula Pîrvănescu, Secretary of State InvestRomania, and TIAD (Turkish Businessmen Association of Romania). The meeting enjoyed the presence of H.E. Osman Koray Ertaş, the Turkish Ambassador in Bucharest. Future ways of collaborating with the Turkish businessmen who have invested in our country over the last 10 years were discussed.
- On April 12th, our team delivered a brief presentation of the local business environment and outsourcing industry in Romania at the Next Generation Shared Services Day that took part in Bucharest. From its launch in 2016, the primary objective of the event has been to inform shared services General Managers, Finance Manager and HR Managers about the most important trends influencing the sector.
- On April 16th, the Romanian - Emirati Joint Commission took place in Bucharest, creating prerequisites for experts and businessmen to meet and develop economic relations and opportunities in terms of trade exchange and joint economic projects. In her opening speech, Paula Pîrvănescu, Secretary of State InvestRomania, welcomed the Emirati delegation to our country, highlighting the importance and the dynamics of our bilateral relations, United Arab Emirates being our first commercial partner in GCC (Gulf Cooperation Council) area and the third in the Middle East Zone. The Joint Commission for Intergovernmental Cooperation

between Romania and the United Arab Emirates took place for 2 days.

- On April 26th, Paula Pîrvănescu, Secretary of State Invest Romania, made an official visit to Valencia, attended "Business Opportunities and Investments with Romania" economic forum, an event that straightens cooperation between our country and the Valencian Community. The event was organized by Valencia Chamber of Commerce and Industry, together with the Romanian Embassy to Spain, the Romanian Consulate at Castellón and the Bureau of Commercial and Economic Promotion (BPCE) within the General Consulate of Romania in Barcelona.



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