

InvestRomania Newsletter



Macroeconomic outlook

Romania's Gross Domestic Product (GDP) recorded a 7% growth in 2017

- National Institute of Statistics: Romania's GDP up by 7% in 2017 to EUR 187 billion, as 856.35 billion in RON, the domestic currency ([Read more](#))
- Romania's employees increased productivity with 35% over the last seven years, the highest growth rate in EU ([Read more](#))
- Romanian crop production up by 12.4% in 2017 ([Read more](#))
- Analysis. Romania's M&A market prepares for consolidation in 2018 ([Read more](#))

Macroeconomic indicators, March 2018

Macroeconomic indicators	Value	Period
GDP growth* (%)	7.0	2017/ 2016
	3.8	Feb 2018/ Feb 2017
Annual inflation rate (%)	3.8	Feb 2018
Monthly inflation rate (%)	0.2	Feb 2018
Unemployment rates* (%)	4.7	Q4 2017
Exchange rate (RON/EUR)	aver: 4.6555	Feb 2018
Labour cost (% change)	14.3	Q4 2017/ Q4 2016
Average monthly gross earnings	891 EUR (4143 RON)	Jan 2018
Growth rate of the average monthly net earnings (%)	11.7	Dec 2017/ Dec 2016
Industrial production growth (%)	8.5	Jan 2018/ Jan 2017
FDI flows (million EUR)	310	Jan 2017

* seasonally adjusted series



Source: NIS, Eurostat, NBR



Photo source: www.romaniajournal.ro

Foreign Investment News

Continental Group, EUR 175M investment in 2017 in Romania
([Read more](#))

Selection

- Anchor Group, over EUR 400 million investment in the last 20 years ([Read more](#))
- DS Smith is looking for growth on the Romanian packaging market ([Read more](#))
- OSF Global continues its Romanian and global expansion, opening two new offices in Pitesti and Craiova ([Read more](#))
- BSH Hausgeräte GmbH, a company of the German group Bosch, plans to invest 110 million euro in a new washing machine factory in Romania ([Read more](#))



Life in Romania. Events & Achievements

ESCAPADES - Guide Vert Michelin: Cluj-Napoca ([Read more](#))

- Mastercard study: Romania on 9th place in the world in share of businesses owned by women ([Read more](#))
- Tibi Useriu has won for the third time the most difficult marathon in the world – 6633 Arctic Ultra ([Read more](#))
- STATS - World Happiness Report: La Roumanie remonte dans le classement ([Read more](#))
- A unique concept in Romania: A virtual journey inside the mine at the Slanic Salt Museum ([Read more](#))
- Deloitte: Four in ten Romanian millennials want to work in corporations ([Read more](#))

Focus on InvestRomania



Events

- On March 13th, InvestRomania attended the “PPP Training and Workshop” organized by the Turkish Embassy in Bucharest.
- On March 19th, our team headed by Paula Pîrvănescu, Secretary of State InvestRomania, attended an inter-institutional meeting meant to establish an interactive business environment platform that will support domestic and foreign

investors and the business community in order to promote Romania's National Strategy for Sustainable Development through investments. To achieve its mission, the appointed working group applies the Strategy and the Programme for Government in the fields of SMEs, business environment, commerce, entrepreneurship and foreign investment in line with the requirements of the market economy, stimulating the economic operators' initiative.

- On the same day, our team attended the Hong Kong Business Seminar - "Hong Kong: Your Partner for Success in China", hosted by Hong Kong Economic and Trade Office together with Hong Kong Trade Development Council. The event covered various key issues for stimulating and consolidating the bilateral economic relations between Romania and Hong Kong, like the "Belt and Road" initiative and the extensive expertise the Hong Kong companies could offer to the Romanian SMEs in order to enhance their capabilities and scale-up their businesses.
- On March 22nd, InvestRomania attended the fourth edition of the Romanian Outsourcing & Shared Services Summit, an event that provided opportunity for the industry's professionals to learn, network and build new alliances & partnerships.
- On March 26th, our team attended the "Romanian Automotive Industry: Economic Impact and Perspectives" conference held within the Bucharest International Motor Show (SIAB). In her opening speech, Paula Pîrvănescu, Secretary of State InvestRomania, delivered a brief presentation of the automotive sector through the foreign investment perspective, highlighting names like Renault and Ford, Continental, Daimler, Pirelli, Michelin, Yazaki, Dräxlmaier, Schaeffler, Bosch, Siemens, Honeywell, Valeo, with significant contribution to Romania's regional hub's reputation in the automotive industry. The topics also covered new business models like on-line car-buying and car-sharing, 2025 Horizon, Brexit - challenges and opportunities for the automotive. SIAB is part of the official calendar of the 2018 International Automobile Manufacturers' Organization (OICA). It is organized by Romexpo in collaboration with the Chamber of Commerce and Industry of Romania and in partnership with the Association of Automobile Manufacturers and Importers (APIA).
- On March 27th, InvestRomania's team attended "Romania – Cyprus, Day of Business Opportunities", an event dedicated to promoting trade and cooperation between the two countries. Among the guests of honor, this edition enjoyed the presence of H.E. Dimitris Hatzargyrou, Ambassador of the Republic of Cyprus to Romania and Marios Klitou, Honorary Consul of Romania at Limassol. The event was organized by the Bucharest Chamber of Commerce and Industry.
- On March 28th, we were present at the "SelectUSA Recruiting Seminar" organized by the Chamber of Commerce and Industry of Romania in partnership with U.S. Commercial Service of the U.S. Embassy. The embassy pitched this edition of SelectUSA Investment Summit that will take place in Washington DC between June

20-22, 2018. InvestRomania was invited by the U.S. Embassy to join this year's delegation at SelectUSA. In order to capitalize on the Romanian presence at the SelectUSA, our team announced that, together with the Illinois Chamber of Commerce and with the support of the U.S. Embassy and the Romanian Chamber of Commerce and Industry, will organize a business forum in Chicago that will give to the Romanian companies the opportunity to establish business meetings and potential successful partnerships with American ones operating in the same areas of activity.

- On March 30th, honoring the invitation of KOTRA (Commercial Section of the Embassy of the Republic of Korea), InvestRomania attended a meeting with a business delegation from South Korea to Romania organized by The Ministry of Industry of the Republic of Korea together with the Korean Chamber of Commerce.



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