

InvestRomania Newsletter



Macroeconomic outlook

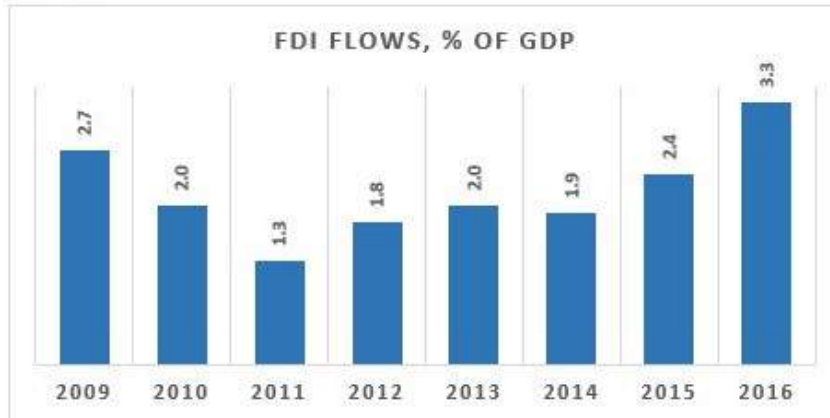
INS reconfirms 8.8% growth of Romania's GDP in T3 2017

- The National Institute of Statistics (INS) has reconfirmed its estimations from mid-November about an economic growth of 8.8 percent of GDP, in gross series, compared to the same period of the previous year ([Read more](#))
- The World Bank: The Romanian economy will record an advance of 4.5% in 2018 and 4.1% in 2019 ([Read more](#))
- Production of Romanian industry up by 9.2% in November ([Read more](#))
- Romania ranks 5th in EU by government debt drop in Q3 2017 ([Read more](#))
- The Romanian economy climbs 3 places reaching 35th, in Bloomberg latest ranking on the world's 50 most innovative economies ([Read more](#))
- Deloitte Analysis: Romanian M&A market to EUR 3.8 bln in 2017, record number of transactions of over EUR 100 mln ([Read more](#))

Macroeconomic indicators, January 2018

Macroeconomic indicators	Value	Period
GDP growth (%)	8.8	Q3 2017/ Q3 2016
	7	Jan-Nov 2017/ Jan-Nov 2016
	4.8	2016/2015
Inflation rate (%)	1.3	2017
Annual inflation rate (%)	2.6	Dec 2017
Unemployment rates* (%)	4.6	Dec 2017
Exchange rate (RON/EUR)	aver: 4.5143; eop: 4.6597	2017
Average monthly gross earnings	741 EUR (3430 RON)	Nov 2017
Growth rate of the average monthly net earnings (%)	13.4	Nov 2017/ Nov 2016
Industrial production growth* (%)	8.9	Jan-Nov 2017/ Jan-Nov 2016
FDI flows (million EUR)	4,377	Jan-Nov 2017/ Jan-Nov 2016
FDI flows growth (%)	19.88	Jan-Nov 2017/ Jan-Nov 2016
FDI flows, % of GDP	3.3	2016

* seasonally adjusted series



Source: NIS, Eurostat, NBR



Foreign Investment

News

The National Bank of Romania:
EUR 4,377 million Foreign Direct Investment in the first eleven months of 2017, up by 19,88% over the same period in 2016 ([Read more](#))

Selection

- EUR 10 million for a car sub-assemblies plant. Wielpütz Automotive choose Craiova to develop its new project ([Read more](#))
- Sonae Sierra looking for new investment opportunities in Romania ([Read more](#))
- GapMinder enters the local market ([Read more](#))
- AFI Europe Romania to receive 22 million Euro development loan for AFI Tech Park phase 1 ([Read more](#))
- SAP expanding its team in Romania ([Read more](#))



Life in Romania. Events & Achievements

168 years since the birth of the great national poet Mihai Eminescu ([Read more](#))

- Saxo Bank analysis: Romania, the ideal place for a fintech revolution ([Read more](#))
- Romanian students win second place at NASA competition ([Read more](#))
- Salt, the white gold of the Carpathians ([Read more](#))

Focus on InvestRomania

Events

Between January 17-25, Paula Pîrvănescu, Secretary of State InvestRomania, presided over the meetings of the Regional Advisory Councils on Entrepreneurship held in Craiova, Târgu-Mureș, Cluj, Constanta, Iasi and Timisoara. The Councils operate as consultative bodies of regional level within the Small and Medium Enterprises, Investment and Export Promotion Agencies.



These occasions covered topics like the business environment challenges, foreign investment, government support for starting a new business or developing an already established one, new tools that would be developed in the near future for enhancing Romania's capacity to attract further inward FDI etc.

Upcoming Events



We invite you to attend the Automotive & Aerospace Meetings Romania on February 13-15, 2018, a business marathon organized by Advanced Business Events (ABE) that will gather the community of manufacturers, suppliers, services providers and clusters. Both industry events will be held in Bucharest and will contain conferences, B2B meetings and site visits.

Being at its first edition, "The Automotive Manufacturing Meetings Romania" is an international matchmaking platform gathering buyers and suppliers from automotive segments like: agriculture vehicles, buses, trucks, light vehicles, hybrid vehicles etc. For more information, please visit: <http://romania.automotivemeetings.com/>

The second edition of "Aerospace Meetings Romania" is a matchmaking platform between international buyers and regional suppliers. For more information, please visit: <http://romania.bciaerospace.com/>



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