

Issue 12/2017

December

InvestRomania Newsletter



Macroeconomic outlook

Foreign Direct Investments are increasing in Romania

- FDI in Romania increases 17.7% in the first 10 months of 2017 ([Read more](#))
- National Institute of Statistics revises upwards economic growth for 2016 to 4.8 pct ([Read more](#))
- Auto industry moves from mass production to customized products ([Read more](#))
- INS: Turnover from trade of motor vehicles and motorcycles grew 11.8 pct during first 10 months of 2017 ([Read more](#))

Macroeconomic indicators, December 2017

Macroeconomic indicators	Value	Period
GDP growth (%)	2.6	Q3 2017/ Q2 2017
Monthly inflation rate (%)	0.6	Nov 2017
Annual inflation rate (%)	2.6	Nov 2017
Average monthly gross earnings (EUR)	725	Oct 2017
Growth rate of the average monthly net earnings (%)	13.5	Oct 2017/ Oct 2016
FDI flows (million EUR)	4098	Jan-Oct 2017/ Jan-Oct 2016
FDI flows growth (%)	17.7	Jan- Oct 2017/ Jan-Oct 2016
Industrial production growth* (%)	9.6	Oct 2017/ Oct 2016

* Seasonally adjusted series



Source: NIS, Eurostat, NBR



Foreign Investment News

With an investment of Euro 130 mill that started in 2013, OMV Petrom finished the construction works for two stations of gas refinement ([Read more](#))

Selection

- Curent Metal, part of Turkish group Akim Metal, will start producing components for the Arctic washing machines made by Arçelik, in a plant in Dambovită County, Romania, with an investment of Euro 50 million ([Read more](#))
- Ford sends first two trains with SUVs made in Romania to clients in Germany, UK ([Read more](#))
- Cerberus will acquire the Radisson hotel complex in Bucharest ([Read more](#))
- ABB Romania, part of ABB Group, has opened a training Center for Robotics in Romania ([Read more](#))



Life in Romania. Events & Achievements

Ookla's Speedtest Global Index:

Romania is again fifth in the world for its fixed broadband internet speed ([Read more](#))

- Timișoara and Oradea: exploring western Romania ([Read more](#))
- Study Shows That Romanian Is One Of The Easiest Language To Learn For English Speakers ([Read more](#))
- Cluj-Napoca Won The European City Of Sport 2018 Title! ([Read more](#))

Focus on InvestRomania



Events

- Paula Pîrvănescu, Secretary of State InvestRomania, made an official visit to the U.S.A. to establish new contacts and create the premises to attract more investment in our country. During the official visit, she met Tom Bartkoski, Director for International Business Development at World Business Chicago. Also, she met Laura Ortega, Executive Director of International Business Council (IBC) at the Illinois Chamber of Commerce. Our team presented the competitive advantages of Romania as an attractive business destination for the U.S. investors, fully supporting the growing scale of the economic dimension of the Romanian-US Strategic Partnership.
- On December 13th, InvestRomania attended “The Development of the Bucharest-Ilfov Region and the Regional Operational Program” organized by Regional Development Agency Bucharest-Ilfov, with topics like investment financing opportunities or the impact of strategies in attracting foreign investment.
- On December 7th, Paula Pîrvănescu, Secretary of State InvestRomania, took part in the “Real Business” National Conference held in Cluj-Napoca where she presented Romania's business offer and she took over the Q&A session on the public policies designed to stimulate entrepreneurship and investment.
- Our team and Paula Pîrvănescu, Secretary of State InvestRomania, attended the Business and Investment Forum Romania-Zhejiang and presented Romania's competitive advantages before 60 Chinese companies from various areas like energy, IT, construction, food industry, metallurgy, road infrastructure, urban design, lighting equipment, automotive, pharmaceuticals, health, electronics, textile etc.



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