

# InvestRomania Newsletter



## Macroeconomic outlook

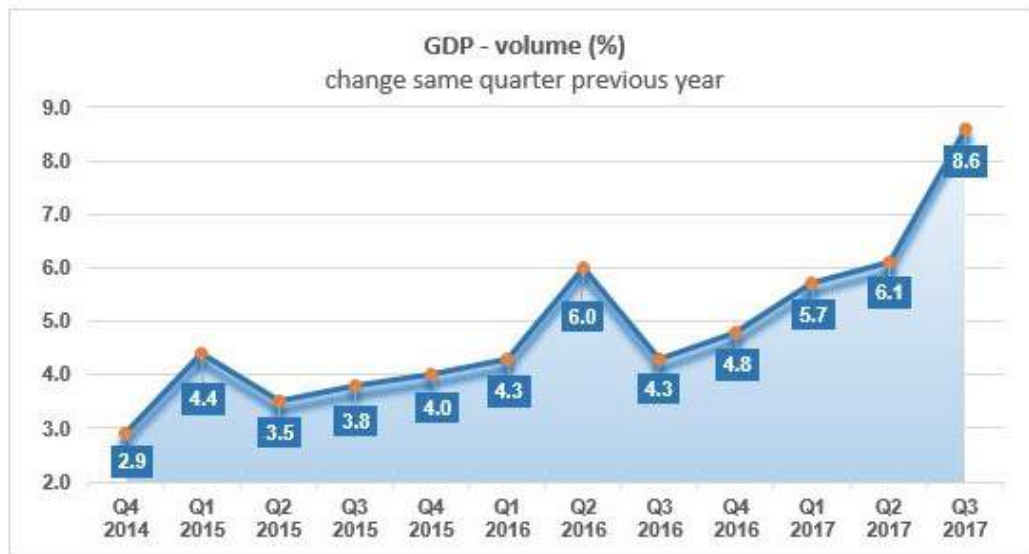
### **Eurostat: Romania has the highest economic growth in EU28 in Q3 2017**

- Romania has the highest economic growth in EU28 in Q3 2017, compared to the same period in 2016, according to Eurostat ([Read more](#))
- Gross average wage up to RON 3,305 in September, net average earnings up to RON 2,376 ([Read more](#))
- INS: New orders in manufacturing up by 11.3% in nine months ([Read more](#))
- Raul Pop (EY Romania): Circular economy can become a “gold mine” for Romania ([Read more](#))

## Macroeconomic indicators, November 2017

Macroeconomic indicators	Value	Period
GDP growth* (%) (estimated data) (flash)	8.8	Q3 2017/ Q3 2016
	8.6*	
Monthly inflation rate (%)	1.1	Oct 2017
Annual inflation rate (%)	2.0	Oct 2017
Unemployment rate (%)	4.9*	Oct 2017
Exchange rate (RON/EUR)	aver: 4.6314	Nov 2017
Average monthly gross earnings (EUR)	719	Sep 2017
Growth rate of the average monthly net earnings (%)	13.5	Sep 2017/ Sep 2016
FDI flows (million EUR)	3352	Jan-Sep 2017/ Jan-Sep 2016
FDI flows growth (%)	1.36	Jan-Aug 2017/ Jan-Aug 2016
Industrial production growth (%)	6.7	Sep 2017/ Sep2016

\* Seasonally adjusted series



Source: NIS, Eurostat, NBR



## Foreign Investment

### News

**DECATHLON inaugurated in Romania the first logistics center in the Southeastern Europe that will supply its own stores in 3 countries**  
([Read more](#))

### Selection

- Accenture opens a new center of Business Process Services in Brasov in December ([Read more](#))
- Swedish furniture retailer Ikea has started the construction of the second store in Romania ([Read more](#))

- Local retailer Lidl, part of the German group Schwarz, will build a new logistics center in Romania ([Read more](#))
- A new player on the Romanian logistics market ([Read more](#))
- Philip Morris starts production of tobacco reserves at Otopeni plant ([Read more](#))
- E-Distributie Dobrogea invests RON 1.7 mln to install phase separators on 9 overhead high voltage power lines ([Read more](#))



## Life in Romania. Events & Achievements

**Romania beyond Dracula's Castle**  
Discover the glorious scenery, wonderful wildlife and enchanting villages of Transylvania ([Read more](#))

- Baia Mare beats Iasi and Satu Mare to become Romania's next Youth Capital ([Read more](#))
- Hoia Baci: Inside the creepiest forest in Transylvania ([Read more](#))
- New Bird Species For The Romanian Fauna: The Red-Flanked Bluetail ([Read more](#))
- Bus touring 30 museums in one day available in Bucharest ([Read more](#))
- Lonely Planet: Timișoara and Oradea, exploring western Romania ([Read more](#))

## Focus on InvestRomania



### Events

- On November 3rd, Paula Pîrvănescu, Secretary of State InvestRomania, attended as speaker the 25th edition of "The National Top of Private Companies in Romania",

the most important ranking of the business environment in our country. The event was organized by the National Council of Small and Medium Enterprises in Romania in partnership with the Ministry of Business Environment, Commerce and Entrepreneurship and enjoyed the presence of more than 400 people. 150 companies were awarded for global performance, productivity, turnover and gross profit.

- On November 13th, Paula Pîrvănescu, Secretary of State InvestRomania, had a meeting with Dan Shomon, former campaign manager at Obama for Illinois, and discussed about Romanian business climate and the possibility of making a working visit to the U.S. and take part in a series of meetings with high American officials and companies. This event stands for a solid ground to capitalize on the strategic partnership between the two countries in attracting high-value investment projects.
- On November 14th, our team attended the 5th Annual Conference "Shifting Perspectives. Envisioning the new world" organized by ABSL Romania, an event designed for the Business Services Industry.
- On November 16<sup>th</sup>, InvestRomania was invited by the Bucharest Chamber of Commerce and Industry to attend a meeting with a delegation that represented New Zealand, led by H.E. Greg Andrews, Ambassador of this country in Romania, with residence in Brussels. Being a developed economy, New Zealand is interested in diversifying economic cooperation zones. Our team made a brief presentation of Romania's economic potential and investment opportunities in various fields of activity.
- On the same day, Paula Pîrvănescu, Secretary of State, attended as speaker the opening session of the 6th edition of "Invest in Romania" conference held in Bacau city.
- On November 27<sup>th</sup>, our team delivered a country presentation at the "Romania-Slovenia Business Forum", an event organized by the the Chamber of Commerce and Industry of Romania in partnership with the Chamber of Commerce and Industry of Slovenia. The event also enjoyed the presence of InvestSlovenia team. The Slovenian companies that attended the forum are active in sectors such as: defense, agriculture, steel industry, IT, communications, logistics and plastic production for the automotive industry and household use.



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