

## InvestRomania Newsletter



### Macroeconomic outlook

#### **INS: Romania's industrial production up by 7.4% in July**

- The industrial production went up in July by 7.4% on gross series and by 8.2% as adjusted series according to the number of working days and season, according to The National Institute of Statistics ([Read more](#))
- Retail trade turnover up by 8.1% in seven months ([Read more](#))
- Romania's inflation rate drops to 1.2% in August ([Read more](#))
- Romanian capital market - second in the region by four-year IPOs value ([Read more](#))
- Prognosis Commission: Romania's economic growth to reach 5.6% this year ([Read more](#))

## Macroeconomic indicators, September 2017

Macroeconomic indicators	Value	Period
GDP growth (%)	5.8*	S1 2017/ S1 2016
Monthly inflation rate (%)	-0.3	Aug. 2017
Annual inflation rate (%)	0.6	Aug. 2017
Unemployment rate (%)	4.8	Q2 2017
Exchange rate (RON/EUR)	aver: 4.5784 / eop: 4.5906 aver: 4.4908 / eop: 4.5411	Aug. 2017 2016
Labour costs (EUR)	778	2016
Average monthly gross earnings (EUR)	626	2016
Growth rate of the average monthly gross earnings (%)	9.9	2016/2015
FDI inflows (million EUR)	2,369 4,517	Jan.-Jul. 2017 2016
FDI inflows growth (%)	30.5	2016/2015
Industrial production growth* (%)	8.7	Jan.-Jul. 2017/ Jan.-Jul. 2016

‡ estimated

\* Seasonally adjusted series



## Foreign Investment News

Romania, back on the real estate investors' radar, RICS survey shows  
[\(Read more\)](#)

## Selection

- Portland Trust will start the development of two projects: the third building at Oregon Park, a EUR 50 mill investment, and Bluerose, a new office complex project in Bucharest. ([Read more](#))
  - GE opens new software center in Bucharest ([Read more](#))
  - Wipro Launches Automotive Center of Excellence in Romania ([Read more](#))
  - U.S. fitness wearables producer Fitbit has opened in Bucharest its largest research & development center in Europe ([Read more](#))
  - HIpark, a new office project of 21.000 sqm of 39 million Euro launches in Iasi ([Read more](#))
  - DB Global Technology has inaugurated a new research and development hub in Bucharest ([Read more](#))
  - Investors' traded shares up by 35 pct to over EUR 1.5 bln in 8 months ([Read more](#))
  - The Chinese WH Group Ltd agreed to buy two Romanian packaged meats manufacturers, through its Smithfield Foods Inc unit ([Read more](#))
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## Life in Romania. Events & Achievements

Romania was quick to embrace 3G, 4G and 4G+ technologies and is currently on track to become the first country in SEE to hold a 5G spectrum auction ([Read more](#))

- Local Community in Brasov County Celebrates 930 Year Old Oak Tree ([Read more](#))
  - Cluj-Napoca International Airport registers increase in passenger traffic ([Read more](#))
  - 10 reasons why Romania's capital Bucharest is a great place to work in tech ([Read more](#))
  - Romanian pupils, among the top foreign languages learners in Europe ([Read more](#))
  - The White Night of Galleries takes place in 12 cities across Romania on October 6 ([Read more](#))
  - The best Romanian wine regions to visit this autumn ([Read more](#))
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## Focus on InvestRomania

### 4 000 likes for our Facebook page

Over the last month, our Facebook page came to 4000 likes. This is a great news for us and we want to thank you for your support. Stay with us for more investment and business news, macroeconomics, but also updates on Romanian life and events.



### Events

- Between September 4th-5th, our team was accompanying Ilan Laufer, Minister for Business Environment, Commerce and Entrepreneurship on a work visit to Daimler AG plant in Germany.
- On September 8th, Paula Pirvanescu, Secretary of State InvestRomania, received E.S. Mr. Diar Nurbintoro, Ambassador of Indonesia to Romania. They discussed topics like bilateral relations with focus on investment and the opportunity to attend events organized by both countries, like Trade Expo Indonesia that will take place this October.
- Between September 15th-23th, our team was accompanying Ilan Laufer, Minister for Business Environment, Commerce and Entrepreneurship on a road-show in Asia, where they attended the 7th ASEM Economic Ministers' Meeting (ASEM EMM7) held in Seoul, Korea. On this road-show occasion, a Memorandum of Understanding was signed in Tokyo on September 20th between the Romanian Ministry for Business Environment, Commerce and Entrepreneurship, Mizuho Bank Ltd. and Mizuho Bank Europe N.V.
- On September 15th, Paula Pirvanescu, Secretary of State InvestRomania, received the representatives of the Japanese company Marubeni that shown interest in developing transport, waste management, infrastructure, automotive and IT&C projects.
- InvestRomania's team was accompanying Ilan Laufer, Minister for Business Environment, Commerce and Entrepreneurship on a work visit to Hong Kong, Japan and South Korea, looking to strengthen bilateral relations. The visit aimed at increasing the economic cooperation framework between Romania and Asia,

promoting our country's investment offer, as well as supporting the internationalization of Romanian companies.

- On September 20th, Paula Pîrvănescu, Secretary of State InvestRomania, met a businessmen delegation from Japan that represented nine IT companies and discussed about the Romanian business environment with focus on IT sector and concrete cooperation between IT companies in both countries.
- The fifth edition of "Invest in Romania" conference took place on September 21st in Targu Mures. Our team was present there taking part in the opening session.
- On September 28th, Paula Pirvanescu, Secretary of State InvestRomania, attended "The Re-Industrialization of Romania. Challenges and opportunities" conference, an event organized by Legal Magazin. After a brief country presentation, she took part in the open discussion session with the other participants on topics like: the role of local and central governments in attracting investments, Romania's economic path in the near future economy, successful industrial parks etc.



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