

InvestRomania Newsletter



Macroeconomic outlook

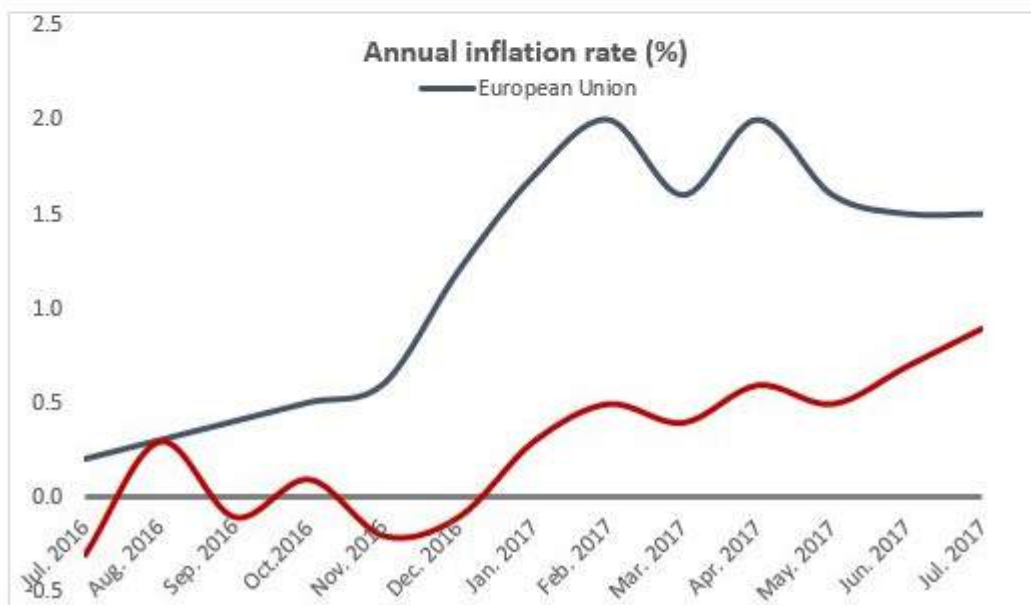
INS: 5.9% growth for the Romanian GDP in Q2 2017 as compared to the same period of 2016

- 5.9% growth for the Romanian GDP in Q2 2017 as compared to the same period of 2016, for the unadjusted series and 5.7% growth for the seasonally adjusted series, according to The National Institute of Statistics ([Read more](#))
- Romanian private sector wages up 7% on average in H1, says Smartree ([Read more](#))
- Romania has all EU funds management authorities accredited for 2014-2020 period ([Read more](#))
- INS: Average gross wage reaches 3,133 lei in June, average net wage 2,380 lei ([Read more](#))
- BNR upwardly adjust end-2017 inflation forecast to 1.9pct ([Read more](#))
- Romanian investment transaction market up by 43 pct in H1 to EUR 530 mill ([Read more](#))

Macroeconomic indicators, August 2017

Macroeconomic indicators	Value	Period
GDP growth (%)	5.7*	S1 2017/ S1 2016
	1.6	Q2 2017/ Q1 2017
Monthly inflation rate (%)	0.0	Jul. 2017
Annual inflation rate (%)	0.9	Jul. 2017
Annual Exchange rate (RON/EUR)	aver: 4.5681 / eop: 4.5598	Jul. 2017
Unemployment rate (%)	5.2*	Jul. 2017
Gross average wage in the economy (EUR)	725	Jun. 2017
Foreign Investments inflows (million EUR)	1,841	Jan.-Jun. 2017
Industrial production growth* (%)	8.9	S1 2017/ S1 2016

* Seasonally adjusted series



Source: NIS, Eurostat, NBR

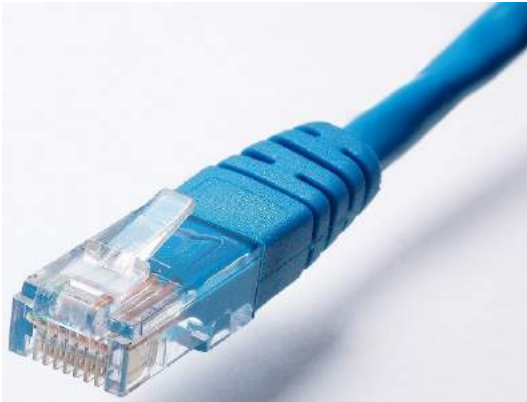


Foreign Investment News

Foreign investors upshift perception on Romania from good to great. Return on dividends – up 150%, strategist says ([Read more](#))

Selection

- The Dutch producer FrieslandCampina invests EUR 1.3 mill in new production line ([Read more](#))
- AFI Europe, one of the largest real estate investors in the local market, will develop AFI Brasov, its third shopping center in Romania. The project includes two Class A office towers ([Read more](#))
- American company could make historic investment of up to EUR 10 bill in Romania ([Read more](#))
- US-based Plastipak invests EUR 2 million to expand its production unit in Urlati ([Read more](#))
- Czech company CTP continues to invest in Romania ([Read more](#))
- Swiss group GF Automotive buys Romanian factories ([Read more](#))



Life in Romania. Events & Achievements

Ookla - "Speedtest Global Index July 2017": Romania ranks fifth in the world on fixed broadband, with a speed of 91.48 Mbs on download and 67.60 on upload ([Read more](#))

- Bellfounding, a profitable business ([Read more](#))
- Cave tourism network set up in Western Romania ([Read more](#))
- Romania, the 13th largest wine producer in the world and the 6th largest in the EU ([Read more](#))
- Most beautiful places to bike in Romania ([Read more](#))
- Tourist attractions in Arges County, Dambovicioara ([Read more](#))
- Bucharest drops nine places in cost of living survey, says Mercer ([Read more](#))

Focus on InvestRomania

New Secretary Of State for Foreign Investment

Paula PÎRVĂNESCU

Bachelor in Finance,
Insurance, Banks and
Capital Markets at the

Academy of Economic Studies Bucharest (BSc Econ), Paula is a highly qualified professional enjoying 9 years of expertise in European funding.



As an experienced executive, she developed major consultancy projects on EU financing, covering investment assignments in various fields like industry, road infrastructure, water and waste water infrastructure, medical, rural non-agricultural services, accommodation structures, cultural heritage and social service structures.

Mrs. Pîrvănescu also enjoys extensive expertise in banking firstly as a credit broker and then managing packages for both private and corporate customers and in activity.

At the beginning of her career, Paula joined the Cabinet of a Member of the Parliament and then became part of the team within the Department of Financial and Monetary Policy of the Social Democratic Party. Previous to her present position, she was advisor to the Parliament of Romania.

Currently, she is Secretary of State at InvestRomania, the Government organization dedicated to attracting and facilitating foreign investment in Romania.

Mrs. Pîrvănescu's set goal is significantly increasing inward FDI in Romania and awareness on the country as the investor's destination of choice in the region.

Events

- On August 4th, our team was accompanying Sterica Fudulea, Secretary of State, Ministry for Business Environment, Commerce and Entrepreneurship at the Eacham Seminar (European American Chamber of Commerce and Industry - one of the most relevant Chambers of Commerce in China). The event was held on the occasion of an official Chinese delegation from the Guangdong Province in Romania, from two cities: the capital of Guangzhou (aka Canton) and the city of Dongguan. The topics included investment opportunities and the field of import-export activities.
- Between August 9th-10th, InvestRomania's team visited several industrial parks in Brasov, Alba and Cluj counties with an Austrian investor active in the car components sector.



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