

InvestRomania Newsletter

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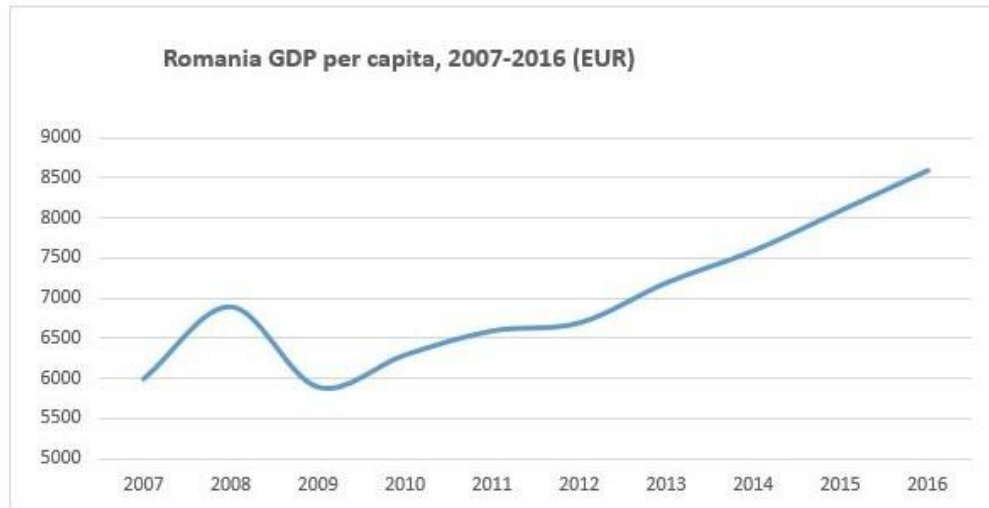
Macroeconomic outlook

Eurostat: Romania registers economic growth of 5.6 pct, the highest from EU in Q1

- Romania registered an economic growth of 5.6 percent, the highest from EU in the first quarter of the year. ([Read more](#))
- World Bank improves Romania's economic growth forecast to 4.4 pct, up by 0.7 percent ([Read more](#))
- Eurostat: Ireland, Romania, Denmark and the Netherlands, lowest annual inflation rates in EU ([Read more](#))
- CNP: Romania's natural gas production to steadily increase over the next three years ([Read more](#))
- May 2017, the most traded month in the last 10 years for Bucharest Stock Exchange (BVB), with a total turnover of EUR 470 million ([Read more](#))

Macroeconomic indicators, June 2017

Macroeconomic indicators	Value	Period
GDP per capita (EUR)	8600	2016
Monthly inflation rate (%)	0.2	May 2017
Annual inflation rate (%)	0.5	May 2017
Annual Exchange rate (RON/EUR)	aver: 4.5540 exp: 4.5702	May 2017
Unemployment rate (%)	5.5	Q1 2017
	5.3	Apr. 2017
Gross average wage in the economy (EUR)	727	Apr. 2017
FDI new enterprise		
- number of companies	2217	Jan - May 2017
- subscribed share capital (mill. USD)	16.8	



Source: NIS, Eurostat, NTRO



Foreign Investment News

Nokia will expand its campus in Timisoara with the biggest R&D center in the Romanian telecom industry. The total investment will exceed Euro 73 million ([Read more](#))

Selection

- The Italian Group Prysmian will open a new fiber optic cable factory in Romania ([Read more](#))
- The Austrian company Kronospan inaugurates a new EUR 10 million investment in its plant in Sebes ([Read more](#))

- Another Austrian investment, this time in the wood recycling industry. Egger has invested EUR 23,9 million in its plant in Radauti, Suceava County ([Read more](#))
- OMV Petrom invests EUR 5 M in a fuel quality testing laboratory at Petrobrazi ([Read more](#))
- Autoliv, a world producer of automotive safety systems, will open a new engineering center in Eastern Romania, in Iasi ([Read more](#))
- General Electric will build a new power plant in Romania, being the largest natural gas project in Southeast Europe over the past five years ([Read more](#))
- Amazon, the largest online retailer in the world, is looking for offices in Bucharest ([Read more](#))
- US company 3Pillar Global will open its third R&D center in Romania this summer ([Read more](#))
- Prolyte Products opens a new production plant ([Read more](#))
- Romania and South-Africa have been strengthening and expanding their business liaisons ([Read more](#))

Life in Romania. Events & Achievements

Transfagarasan, the high road that crosses the Carpathian Mountains, re-opened ([Read more](#))



- You can now cruise on the Danube from Moldova Noua ([Read more](#))
- Bucharest, in the top 7 global cities of the future ([Read more](#))
- A group of Romanians have invented the Smart Scooter ([Read more](#))
- Top festivals in Romania to check out in July ([Read more](#))
- Discover Bucharest's 5 best parks and gardens ([Read more](#))



Focus on InvestRomania

www.businessromania.gov.ro

InvestRomania [has launched](#) a new tool designed to support foreign investors and domestic

entrepreneurs in identifying potential partners for new businesses or expanding the already existing ones.

Events

- InvestRomania attended the American Forum, a significant Business Review event on the second day of the „Country Focus Community Forum”. In the presence of H.E. Hans Klemm, the Ambassador of the U.S. to Romania and an audience of large American companies operating on our domestic market, IlanLaufer, Secretary of State InvestRomania has launched our new tool designed to support foreign investors and domestic entrepreneurs in identifying potential partners for new businesses or expanding the already existing ones. www.businessromania.gov.ro platform is actually an interactive map, with major business players present on the Romanian market, having a turnover that exceeds EUR 10 mill, allowing decision-makers to pinpoint companies by field of activity (NACE codes) or country of origin. The platform was set-up pro bono by the courtesy of TeamCoding, based on the information collected by InvestRomania. TeamCoding is a young startup set up in 2016, operating with a very young and innovative personnel - students, graduated and PhD students of The Faculty of Electronics, Telecommunications and Information Technology. Its operations cover software research and development, having expertise in Software Engineering, R&D, Consultancy, Web Technologies and Mobile Applications. We hope this platform will be a very useful tool for the development of your businesses in Romania.
- InvestRomania attended for the third time the China-CEEC Investment & Cooperation Symposium, within the 3rd China-CEEC Investment and Trade Expo, organized in Nigbo, China. As part of the China 16 +1 mechanism, InvestRomania has attended the First two editions of the “CEE Investment and Trade Expo” in both 2015 and 2016.
- Our team accompanied the representatives of Bank of Tokyo-Mitsubishi UFJ on their visit in Timis and Arad Counties, looking for investment opportunities for the Japanese investors. We offered them assistance and guidance along the way.
- Ilan Laufer, Secretary of State InvestRomania, attended "Select USA", the highest-profile event dedicated to promoting foreign direct investment (FDI) in the United States, housed in the International Trade Administration at the United States Department of Commerce, with a direct impact on bilateral economic cooperation. He was accompanied by 22 companies and Romanian business associates who will join the effort to strengthen Romania's position on the map of US investors. On this occasion, Ilan Laufer also took part in a series of meetings with high US officials and companies. “I strongly believe in Romania's ability to capitalize on its strategic and

economic potential for attracting high-value investment projects. In this respect, I would like to salute the choosing of Romania as the host country for "Trade Winds" 2017, a major event for Romania that will take place in October, where I will join the US Embassy in Bucharest, the United States Department of Commerce and a number of 150 US companies in creating the ties needed to build successful partnerships." Ilan Laufer, Secretary of State InvestRomania



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