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InvestRomania Newsletter



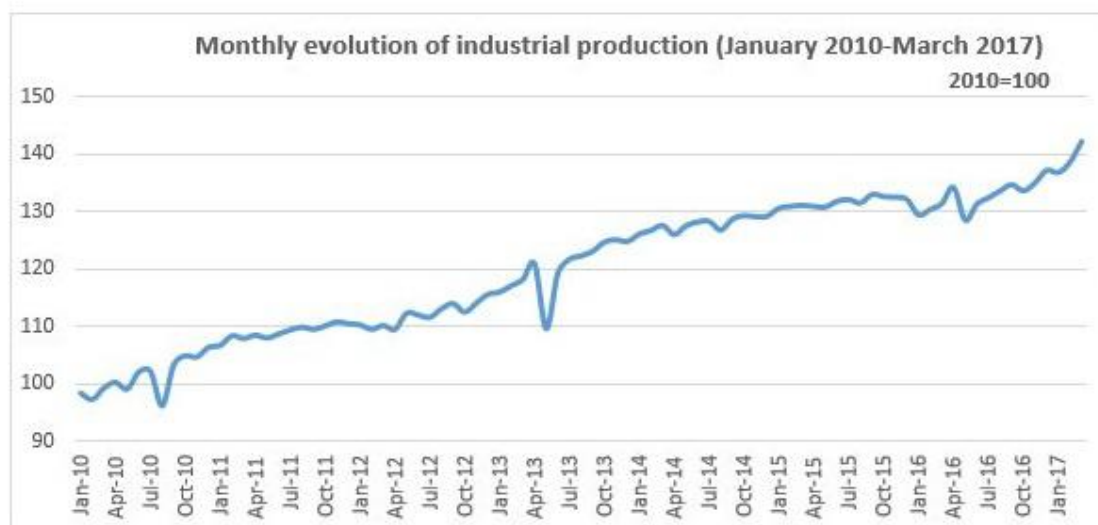
Macroeconomic outlook

Eurostat: Romania – 2nd in EU for growth in industrial production

- Romania registered the 2nd increase in industrial production (+10.2%) among EU member states. ([Read more](#))
- Counties in Transylvania record the fastest economic growth in Romania ([Read more](#))
- Romania, among countries with the lowest annual inflation rates in EU in March ([Read more](#))
- Romania's economy advances 5.7pct in Q1 2017 ([Read more](#))
- 1 388 companies with foreign capital newly established in the first quarter of 2017, up 4,6% compared to the same period last year ([Read more](#))

Macroeconomic indicators, May 2017

Macroeconomic indicators	Value	Period
GDP growth (%)	5.7	Q1 2017/ Q1 2016
	1.7	Q1 2017/ Q4 2016
Industrial production growth (%)	2.6	Mar.2017/Feb.2017
	10.2	Mar.2017/Mar.2016
Monthly inflation rate (%)	0.2	Apr. 2017
Annual inflation rate	0.6	Apr. 2017
Annual Exchange rate (RON/EUR)	aver: 4.299 eop: 4.5333	Apr. 2017
Unemployment rate (%)	5.3	Apr. 2017
	5.9	2016
Gross average wage in the economy (EUR)	716	Mar. 2017
Foreign Investments inflows (EUR million)	1075	Jan-Mar. 2017
Foreign Investments inflows growth (%)	22.9	Q1 2017/ Q1 2016



Source: NIS, Eurostat, NBR



Foreign Investment News

A new greenfield project in Romania. The Japanese company Calsonic Kansei will invest in an electronic components plant for the automotive industry. ([Read more](#))

Selection

- Over 50 pct of FDI in Romania coming from The Netherlands, Austria and Germany ([Read more](#))

- Systematic A/S, the biggest privately owned software company in Denmark, has opened a development center in Bucharest ([Read more](#))
- Canadian Avison Young opens office in Bucharest | New real estate consultancy in Romania ([Read more](#))
- After the Green Court project in Northern Bucharest, the Swedish company Skanska starts its second office project, Campus 6 ([Read more](#))
- Automotive industry still has room for growth ([Read more](#))
- Turkish company Yildiz Entegre, one of the world's leading manufacturer of wood-based panel, will open a wood processing plant in Arges County, Romania ([Read more](#))



Life in Romania. Events & Achievements

Transylvanian Mocanita narrow gauge train to start running again at May-end ([Read more](#))

- Bistrita-Nasaud, officially in Book of World Records for most people in folk costume and largest traditional dance ([Read more](#))
- AGERPRES documentary "The Land between the Waters," acclaimed at Romanian Film Evenings ([Read more](#)) Video available [HERE](#)
- Romanian medieval documents compiled in digital database ([Read more](#))
- Bigăr Cascade Falls, one of the most beautiful waterfalls in Romania, has a new tourist path that goes down to a platform, allowing visitors to see the base of the waterfall ([Read more](#))
- Triple number of industry professionals expected at Romania's biggest film festival this year ([Read more](#))
- [Through Doors in Romania](#)

Focus on InvestRomania



Events

- Ilan Laufer, Secretary of State InvestRomania, made a official visit to Spain between 23th – 26th of May, being invited by the Romanian Embassy to Spain. He met José Vicente González Pérez, Vice-President of the Spanish Employers' organization CEOE and covered topics like business environment's support and development and increasing bilateral co-operation. He also met Marisa Poncela García, Secretary of State for Trade, and discussed enhancing commercial relations between the two countries. On May 26th, Ilan Laufer took part in the “Foreign Investment in Romania” Forum, held in Bilbao, and presented the competitive advantages of Romania, the business climate and Government's support for creating wealth. He also met with the Romanian community living abroad and presented Government's support and existing opportunities for setting-up new businesses in the country.
- On June 11th, our team attended the official opening of the construction works for the new wood processing plant of Yildiz Entegre in Arges County. The investment will generate 450 jobs by the end of the year and 1500 to 2000 indirect jobs and the company stated that is considering further investments in two other sectors from the domestic market. The event was also honored by H.E. Osman Koray Ertas, the Turkish Ambassador to Romania.
- On the same date, InvestRomania's team took part in the celebration of excellence in one of the most outstanding industry: The Romanian Outsourcing Awards for Excellence 2017, an event at its third edition that rewarded the success of the most prominent companies acting in the Outsourcing - BPO, ITO and SSC industry in Romania.

Upcoming events



We invite you to take part in the “Country Focus” Community Forum on 13th-14th of June, a Business Review event. On June 14th, at the American Forum, Ilan Laufer, Secretary of State InvestRomania, will launch a new tool meant to support foreign investors and domestic entrepreneurs alike in identifying potential partners for creating new businesses or expanding the already existing ones. Find out more details [HERE](#).



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