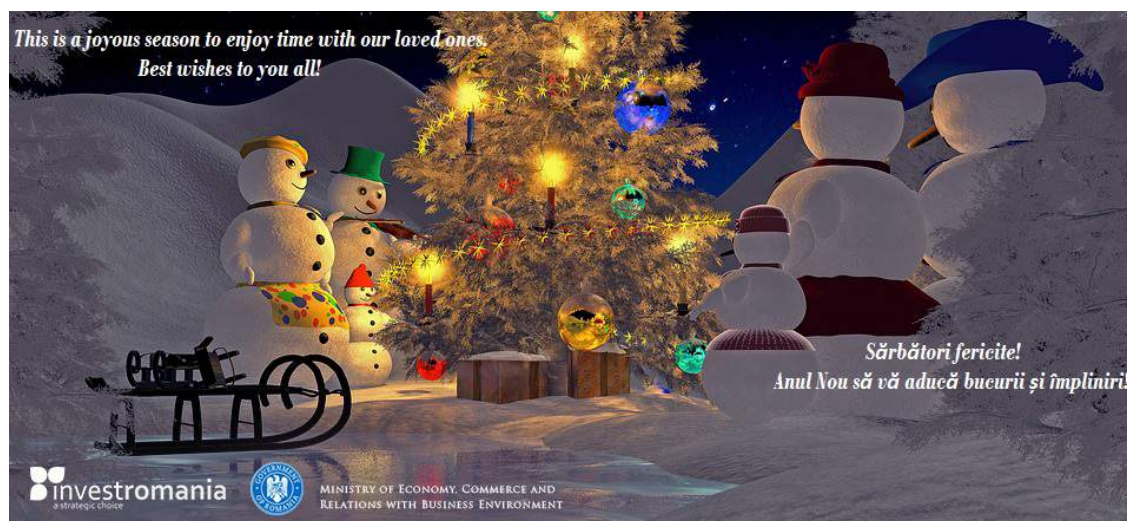


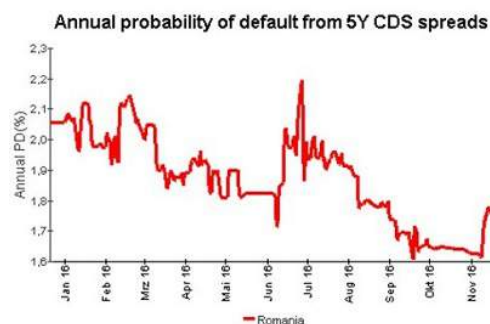
InvestRomania Newsletter



Macroeconomic outlook

Romania ranks 2nd in EU by October's retail trade growth

- The volume of Romania's retail trade increased by 8.7 percent in October 2016 compared to the same month of the year before ([Read more](#))
- Investments in economy up by 4.1pc in nine months ([Read more](#))
- Romanian labor costs up by 14.7 pct in Q3 compared to 2015 ([Read more](#))



Macroeconomic indicators	Value	Period
Unemployment rate	5.8%	Oct. 2016
Inflation rate	-0.67%	Nov. 2016/Nov. 2015
Monthly average inflation rate	-0.1%	Jan. - Nov. 2016
Annual inflation rates	-0.2%	Nov. 2016
Exchange rate	EUR - avr. 4.5102 / EUR - eop. 4.5162	Nov. 2016
Hourly labour costs growth	14.7%	Q3 2016 / Q3 2015
Gross average wage in the economy	EUR 649	Oct. 2016
Foreign Investments inflows	EUR 3,736 million	Jan. - Oct. 2016
5-year CDS evolution (Ann. PD)	1.8%	2016-12-15

Foreign Investment



News

FDI in Romania climbs to 8-year high in first ten months of 2016

- The foreign direct investments (FDIs) in Romania are worth EUR 3.73 billion for the first ten months of this year, a growth by 9 percent compared with the same period of 2015 and represents a record-level of the last eight years ([Read more](#))

Selection

- The Japanese group Asahi takes over Romania's top brewer Ursus and other SABMiller's eastern European brewing assets, transforming the company into the fourth biggest beer group in the world ([Read more](#))
 - French glass producer Saint Gobain buys Italian glass factory in Romania ([Read more](#))
 - Interview with Zoltán A. KÓSY, Country Manager Tornator Romania about the Finnish company's best year since its entering the domestic market ([Read more](#))
-



Life in Romania. Events & Achievements

- Historic moment: Romania is the world champion at table tennis! ([Read more](#))

- Simona Halep, designated best player in 2016 within the Romanian Tennis Gala ([Read more](#))
- The longest cave in Romania and in Southeastern Europe, measuring 47 kilometers in length, is to open for tourists starting 2017 ([Read more](#))
- Over 6.4 million Romanians use the Internet daily, according to the National Statistics Institute (INS) data ([Read more](#))
- Bucharest ranks 8th in CBRE top of the most attractive European IT centers and 4th among the cities with the highest increase in the number of employees within the technology-based industries ([Read more](#))
- Bucharest among European most sparkling cities worth visiting this Christmas ([Read more](#))

Focus on InvestRomania



**Focus
on
InvestRomania**

Events

- InvestRomania was invited to the Annual Conference organized by the European Institute of Romania together with the Polish Embassy in Romania, covering topics like "EU's Reform and the Next Multiannual Perspective. New Priorities, New Objectives? Challenges for Central and Eastern Europe Countries".
- Our Promotion Team took part in an advanced study class of business administration of CEEC, in China, organized by CCPIT (China Council for

the Promotion of International Trade). The training was attended by Chambers of Commerce and Investment Agencies from Central and Eastern Europe.

- The organizers have set up several visits to various companies from Shandong Province: Aocter Group, Gaotang Lanshan Group Corporation, Zhongtong Bus Holding Co, Shifeng Group Liaocheng Agricultural Equipment Co and Luxi Chemical Group. The trainees also visited Ningbo Province with Meishan Free Trade Port Zone and Liaocheng - also known as the Water City, an ancient town located in the Western part of Shandong Province.

Over their last days in China InvestRomania attended the 2016 China • Central & Eastern Europe (Liaocheng) Economic and Trade Cooperation Symposium, delivering a presentation in front of a significant audience made of Chinese officials and businessmen on Romania's investment climate including the promotional video "[Romania - The strategic choice](#)".

- InvestRomania was invited to Japan to the "Invest in Romania" Seminar, an event meant to promote our country in front of potential investors, businessmen, decision makers and CEOs of the most relevant companies in Japan. We have also met companies such as Mizuho, one of the largest financial services group in Japan, Yazaki and Calsonic Kansei.
- We were invited to the "Export Club – First Gala Award 2016" where Claudiu Vranceanu, Secretary of State - Ministry of Economy, Commerce and Relations with the Business Environment was awarded the Prize of Excellence for the professional activity in 2016.
- Our team attended the "Transilvania Open 4 Business 2017" Conference in Targu Mures, a Transilvania Business event with topics like Energy, Industries, Agriculture, Administration and Health.



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