

Issue 4/2017

April

# InvestRomania Newsletter

[La Roumanie - un choix stratégique](#)



## Macroeconomic outlook

### IMF revised upward its forecast for Romania's economic growth in 2017

- The International Monetary Fund revised upward its forecast for Romania's economic growth in 2017, from 3.8% to 4.2% ([Read more](#)). [Entire report](#).
- Romania's industry continues to grow in February ([Read more](#))
- Romania among the member states with the lowest inflation rate in March ([Read more](#))
- Romania on the road to become Emerging Capital Market ([Read more](#))
- Real estate investments in Romania could reach EUR 1.4 bln in 2017 ([Read more](#))
- Romania has 36% of vineyard holdings in the European Union, ahead of Spain, Italy or Portugal ([Read more](#))

Macroeconomic indicators	Value	Period
Monthly inflation rate (%)	-0.1	Q1 2017
Annual inflation rate	0.4	Mar. 2017
Annual Exchange rate (RON/EUR)	aver: 4.5511 eop: 4.5482	Mar. 2017
Unemployment rate (%)	5.4	Feb. 2017
Unemployed (thousand persons)	530	2016
Hourly labour costs (EUR)	5.5	2016
Gross average wage in the economy (EUR)	689	Feb. 2017
Foreign Investments inflows	EUR 655 million	Jan-Feb. 2017

Source: Eurostat, INS, BNR



## Foreign Investment News

The Foreign Investors Council together with CCIFER have released the French version of the promotional movie on Romania as the “it” business destination: "[La Roumanie - un choix stratégique](#)"

### Selection

- Autoliv, one of the world's leading companies in automotive safety systems, will expand its R&D activities in Romania, by opening a new engineering center in Iasi ([Read more](#))
- French Capgemini grows Romanian presence, opening new office in Suceava ([Read more](#))
- The American software development company 3Pillar Global will open its third center in Romania, in Iasi, after Cluj-Napoca (2009) and Timisoara (2012) ([Read more](#))
- The Chinese company Liting Universal Group builds lighting objects factory in Romania ([Read more](#))
- HARTING Technology Group has invested EUR 5.5 million in expanding and refurbishing its plant in Sibiu ([Read more](#))
- German B.Braun plans greenfield investment in Romania ([Read more](#))
- Continental invested EUR 12 million in its electronic components plant in Timisoara. The German group expanded the production area and inaugurated a new office building. ([Read more](#))
- Pfizer will open a regional logistics center in Romania this year ([Read more](#))



## Life in Romania. Events & Achievements

- Romanian architecture project wins 2017 EU prize for cultural heritage ([Read more](#))
- ELI-NP, one of the most significant scientific research centers in Romania, will start the two-year preliminary tests this April ([Read more](#))
- Arlie the eagle arrived in Romania ([Read more](#))
- Gold, silver and bronze for Romania at the European Individual Artistic Gymnastics Championship, Cluj 2017 ([Read more](#))
- First virtual reality escape room in Romania was launched in Bucharest ([Read more](#))
- Romania is guest country at this year's Vienna Design Week ([Read more](#))
- Romanians Win 35 Gold Medals At The Geneva International Exhibition Of Inventions ([Read more](#))

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## Focus on InvestRomania

***InvestRomania has released the updated version of the [Investor's Guide](#) offering a comprehensive, accurate information on doing business in Romania***



### ***Events***

- "Invest in Romania" conference has reached its third edition on April 28<sup>th</sup>, this time taking place in Ploiesti. As in the previous editions, the event was dedicated to the business environment, bringing at the same table members of the Government, local authorities, international companies, foreign investors and embassies. The conference was organized by InvestRomania in partnership with the National Council of Private Small and Medium Enterprises from Romania, with the support of Prahova County Council.
- InvestRomania Team was part of the Ministry for the Business Environment, Commerce and Entrepreneurship's mission that carried out an official visit to

Germany between April 25th-28th. Several meetings were held with representatives of the German Government, business environment and local companies. On April 26th, a meeting was held in Berlin with Iris Gleicke, Parliamentary State Secretary at the Federal Ministry for Economic Affairs and Energy, attended also by H.E. Emil Hurezeanu, the Romanian Ambassador in Berlin. The delegation visited the Romanian stands present at the Hannover Messe Trade Fair and had meetings with local companies present on the domestic market that wish to expand their investment footprint in our country (Schaeffler, Rittal GmbH) and with the board management of some companies interested to start investment projects in Romania (Volkswagen - Audi, Enercon GmbH). On April 28th, the Romanian mission met the representatives of Ost-Ausschuss der Deutschen Wirtschaft (German Committee on Eastern European Economic Relations). The event was organized with the support of the Romanian Embassy in Berlin and was attended by representatives of some major German investors that are present or interested on the Romanian market (Metro Group, Andritz Hydro, Lufthansa Technik Maintenance, Airbus, Egger, Pflüger). On the same day, the series of meetings continued with a dialog with Ilse Aigner, Bavarian State Minister of Economic Affairs and Media, Energy and Technology, focusing on Industry 4.0, Mobility and Cyber Security. After that, the mission visited the Premium Aerotec Augsburg production facilities and discussed with the Bavarian board of directors that expressed their intention to expand the investment footprint in our country. Last but not least, the Romanian mission met the BMW Group Board, discussing the Bavarian group's development strategy which involves expansion of the global electrical mobility concept and the possibilities for including Romanian companies in its implementation.

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## Upcoming events

We are pleased to announce you about the AERO EXPO aeronautical fair & exhibition that will take place on May 26<sup>th</sup>-28<sup>th</sup> in Brasov. Ghimbav Airfield will host the exhibiting companies aircrafts and presentation flights and Sanpetru Airfield will host the model airplanes contest and drones demonstration flights.

At the same time, indoor and outdoor stands and exhibitions will be organized at Lux Divina conference & events center. The event is organized by “Henri Coanda” Air Forces Academy,

the Institute for Training, Studies and UAVs Systems Research, as well as Lux Divina and it aims to facilitate the matchmaking between aviation professionals and their potential customers. [More details](#).

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[office@investromania.gov.ro](mailto:office@investromania.gov.ro)

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