

InvestRomania Newsletter

[Romania - The Strategic Choice](#)



Macroeconomic outlook

Romania is regarded by foreign investors as an investment with a low degree of risk

- Romania's default risk hits the minimum of the last eight years ([Read more](#))
- According to Eurostat, Romania is among EU members with lowest ratios of government debt to GDP at end-2015, alongside Latvia, Bulgaria, Luxembourg and Estonia ([Read more](#))
- BNR's Governor: The country risk of Romania can be influenced negatively by measures which undermine the contractual discipline, the payment discipline or the financial discipline, but the connection between the rating and the state's funding costs isn't sufficiently well explained to the large public of Romania ([Read more](#))
- Romania will benefit of non-refundable funds worth 502 million Euros, through the European Economic Area (EEA) and Norwegian grants, under the 2014-2021 financial exercise ([Read more](#))

- According to Eurostat, Romania is among the EU states with negative annual inflation rate in September ([Read more](#))



Foreign Investment News

FDI increasing compared to last year

- Foreign companies invested EUR 2.74 billion in the first eight months of the year, up 18,6% over the same period last year ([Read more](#))

Selection

- Airbus is searching for Romanian suppliers to produce various equipment and components for H215 Puma helicopters ([Read more](#))
- Gerhard Reiweger, the Austrian Ambassador, interview with The Diplomat-Bucharest: "Austrian investors still see big market potential in Romania, they look for long-term opportunities and not short-term profits" ([Read more](#))
- Swedish Enea, the global supplier of network software platforms and world class services, opens a new research and development (R&D) center in Craiova ([Read more](#))
- Amazon will hire 400 people in the next three years in its new development and technology center in Iasi ([Read more](#))
- Saint-Gobain Glass invested EUR 180 M after 10 years of presence in Romania. New projects are on the pipe ([Read more](#))



Testimonial of the month

“Our creative industries can be the drivers in our societies shift towards digital. They are ahead of the curve, already mastering the digital divide, connected to global challenges and trends, facing problems and working on solutions other industries are not yet aware of. Other industries like manufacturing or automotive can look at our current generation of creative leaders and entrepreneurs to find the progressive strategies and skillsets necessary to face their upcoming challenges. Stay tuned!” – Ionut Tata, President of The Innovation and Technology Cluster &

Iceberg™



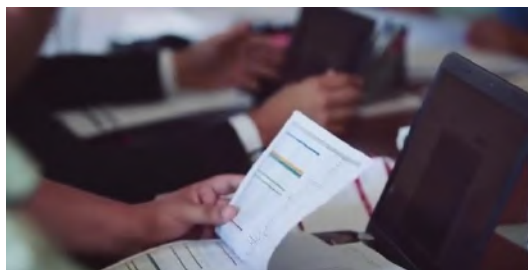
Life in Romania. Events & Achievements

Sibiu and Oradea among the Top 10 Best Value European destinations worth visiting in 2017 ([Read more](#))

- Bucharest has revealed its host city logo for UEFA EURO 2020 ([Read more](#))
- Romanian movies Sieranevada and Graduation win top prizes at Chicago Film Festival ([Read more](#))
- Bosch has announced the opening of the new school year in the dual education system, in which 80 pupils are enrolled ([Read more](#))
- The Transylvanian town of Sibiu has been awarded the title of European Region of Gastronomy 2019, together with the South Aegean in Greece, by the IGCAT (International Institute of Gastronomy, Culture, Arts and Tourism) ([Read more](#))
- “Discover Romania with Peter Hurley”, a documentary about an Irishman's journey on foot through Romania to see for himself if the Romanians' much talked-about hospitality is still a fact or a marketing strategy, has been launched by the AGERPRES Video Department ([Video](#))

Focus on InvestRomania

InvestRomania launched its latest achievement: “[Romania – The Strategic Choice](#)” promotional video, focusing on Romania’s potential as a business destination for foreign investors from all around the world.



It comes as the newest in the series, presenting the country’s competitive advantages: macroeconomic outlook, workforce, education, strategic sectors and success stories from some of the most preeminent existing investors. The video, supported by FIC (Foreign Investors Council), was especially designed for convincing the international business community that Romania

stands as a profitable investment location for worldwide entrepreneurs to take upon, for development and growth.



Focus
on
InvestRomania



Events

- InvestRomania attended Exporeal 2016, Europe's largest real estate and investment trade fair, as part of the Romanian booth, where its professionals offered relevant information on the domestic business opportunities to international companies prospecting the region or intending to establish their units in Romania. Our team's presence was accompanied by promotion materials including the Foreign Investor's Guide 2016, short movies and impressive visuals offering a positive, realistic image of the country business offer. On this occasion, InvestRomania hosted the conference "Romania: New Market Dynamics and Opportunities" enjoying high profile keynote speakers that joined efforts for providing an accurate overview of the Romanian investment opportunities, competitive advantages, trends, prospects, finance strategies as the Romanian real estate market is starting to reboot and business opportunities are on the rise.
- Emerging business locations on the spot. InvestRomania is kicking the high road for on-site visits at potential business destinations that start to shape-up as the country regions develop their business infrastructure. Our professionals took a 3 days trip to Transylvania to visit some of the newest industrial parks in the region. The team visited Ocna Mures,

Campia Turzii (Tetrom5) Turda (Industrial Park) and Selimbar Industrial Park in Sibiu County, assessing opportunities on local capacities for attracting investment projects that could create value and further wealth.

- InvestRomania attended the Fifth EU-Southeast Europe Summit, organized by "The Economist in Vienna". The "Europe - On the edge" panel hosted InvesRomania's speech on EU's evolution after the Brexit, latest developments of the Balkans integration in the EU and current situation with the migrant crisis.
- Our team was invited to deliver a presentation at the Hellenic-Romanian Bilateral Chamber of Commerce Forum: "Financing possibilities for supporting the business environment through national and European programs", focused on future actions and undertakings that could enhance the domestic business climate. We highlighted the latest mobility package incentives, the new state aid scheme supporting investment projects between EUR 1 to 10 million and the recently introduced R&D incentives.
- InvestRomania attended the "China (Guangdong) – Romania Economic Trade & Tourism Cooperation Conference" together with members of a significant economic mission from the Guangdong Province. We delivered a presentation on the country investment climate and business environment before high ranking Chinese officials and over 100 businessmen, some of them operating in the field of investment funds interested in the Romanian domestic market.
- Our team attended the "Green Industry Innovation Programme Romania" event, delivering a presentation on the country competitive advantages and presenting the audience the promotional movie launched earlier this month.
- InvestRomania attended Innoteque conference on creating, nurturing and maximizing an innovation ecosystem, organized at Impact Hub Cluj-Napoca for its third day. "The Foundation of the Ecosystem" panel hosted our presentation on the domestic high tech sector and the industry's role in stimulating long term growth through integration in strategic sectors such as aerospace, automotive or agriculture.
- We took part in the "Czech Investments in Romania Roundtable - Second Edition" where our professionals presented Romania's competitive advantages and the economic relations with the Czech Republic as regards investment and trade.
- "Exporting Creativity" workshop at Creative Est was another event attended by us. The Q&A session generated relevant debates on export related issues and ended with our team support on best practices in

exporting nowadays. We also overviewed the needs and expectations of companies active in the industry for restructuring future information and key points that could narrow the gap between the available data and the real needs of the operating companies.

- On October, within the "Industry of the month" project, InvestRomania focused on the creative industries sector, putting on the spotlight the industry's main key players and the events that promote it. We highlighted those economic activities labeled as creative, their role in the contemporary business environment, evaluating its specific potential and dynamic. The sectorial presentation will be on our [website](#) starting the first half of November.



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