

InvestRomania launched its first Newsletter

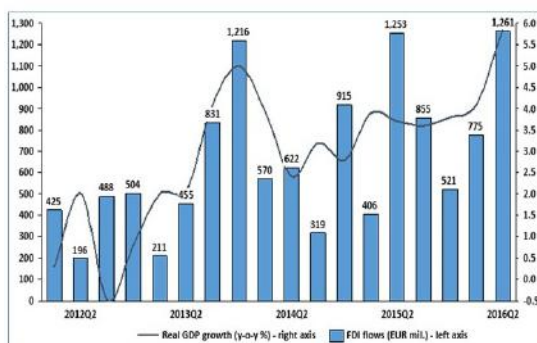


Macroeconomic outlook

Romania reached 6 percent economic growth in Q2, the highest growth level in the EU

- According to the data released by Eurostat, in Q2 Romania posted an economic growth of 6 %, the biggest among European Union member states ([Read more](#))
- The RON is this year's third-best performer against the EUR among central and eastern European currencies tracked by Bloomberg
- Romania Slashes Taxes, Speedy Growth ([Read more](#))

Real GDP growth & FDI flows



Macroeconomic indicators as at August 10th, 2016

Macroeconomic indicators	Value	Period
Real GDP growth rate	6%	Q2 2015/ Q2 2016
Unemployment rate	6.4%	June 2016
Average number of employees	4.702 mil. persons	June 2016
Annual inflation rate	-0,7%	June 2016
Exchange rate	EUR – 4.4858 lei	June 2016
	USD – 4.0529 lei	
Hourly labor cost in manufacturing	EUR 5	End 2015
Gross average wage	EUR 646	June 2016

Foreign Investment News

Foreign direct investment in Romania increased by 22,7% yoy in the first 6 months of 2016

Selection

- According to the National Bank of Romania, foreign direct investment in Romania totaled over EUR 2 billion in the first semester of 2016, increasing by 22,7% [\(Read more\)](#)
- Romania remains an attractive destination for German investors who share a positive outlook, according to a poll conducted by the Deutsch-Rumanische Industrie - und Handelskammer. Among the factors that contributed to this state of facts, the poll organizers include the investors' trust in the current government [\(Read more\)](#)
- Romania ranks 6th in Europe by the number of new jobs created (12 746) by foreign direct investment /FDI/ in 2015, according to the EY's Attractiveness survey Europe 2016 [\(Read more\)](#)
- Daimler continues its development strategy in Romania by investing EUR 13 million in a new production unit
- Porsche opened its R&D center in Cluj at the end of 2015 and has started its activity this year. The company has big plans and wants to reach several hundred employees in the next years
- Alro Slatina, the largest aluminium producer in Europe (except for Russia and Scandinavia), has been chosen as a provider for aluminium by Airbus. Alro holds the NADCAP (National Aerospace and Defence Contractor Accreditation Programme) performance certification for conformity with aerospace industry requirements

Testimonial of the month

"Here, in Romania, our company managed to develop and to maintain a beautiful relationship with the local Government. Romania is a developing emergent market and it is one of our most important markets for Huawei in Central and Eastern European area." – **Huang Weiting, regional manager of Huawei Technologies SRL**



Life in Romania. Events & Achievements

CERN welcomes Romania as its 22nd member

The application process started in 2008 and the result represents the crowning of a cooperation period dating back 25 years [\(Read more\)](#)

- 'Laser Valley — Land of Lights', the international competition for urban development is ongoing. The purpose of the competition is to create an integrated social, business and leisure ecosystem around the Extreme Light Infrastructure — Nuclear Physics ([ELI NP](#)) Facility at Magurele ([Read more](#))
- Romania's women's epee team won the gold medal at the 2016 Summer Olympics in Rio after defeating China. This is the first time Romania wins gold in a fencing team event
- Untold Festival popular with foreigners: 30,000 attend the 2016 edition ([Read more](#))
- George Enescu International Competition to be held in Bucharest in September - 74 young artists were chosen to participate in this year's edition, which will be held at the Romanian Athenaeum in Bucharest from 3rd of September until 25th ([Read more](#))
- Bucharest, in final stage of race for European Capital of Culture 2021
- Congratulations to three Romanian computer science students from the University Politehnica of Bucharest, who won the 2016 Microsoft Imagine Cup with a wearable device that tracks inner ear balance and spinal posture ([Read more](#))
- Huawei sends Romanian students to training courses in China ([Read more](#))
- Romania could be the EU's next tech-startup hub ([Read more](#))

Focus on InvestRomania

The Foreign Investor's Guide launch

InvestRomania launched "[The Foreign Investor's Guide 2016](#)" at the begging of this month. This is an important tool for promoting Romania as an foreign investor destination and also reduces the bureaucracy.

"This guide will help foreign investors understand Romania's competitive advantages and how to best leverage them. We know that every investor story is different and we are committed to providing our full support in making their journey a success" said Manuel Costescu, Secretary of State, InvestRomania.



Made in Romania
the foreign investor's guide 2016

- InvestRomania has more than 90 ongoing investment projects with EUR 2 billion potential investments and 20,000 potential new jobs
- This September, InvestRomania is continuing its "Industry of the month" project focusing on the automotive sector, one of Romania's leading foreign direct investment recipients and wealth creators. The "Industry of the month" project aims to support the development and growth of Romania's most preeminent 6 industries by highlighting the industry's key players and main events.
- InvestRomania launched on August 12th the "Meet InvestRomania's Team" project, which aims to present the team's members. This is a weekly project, therefore, each Friday 2 or 3 team members are presenting themselves through a [short video](#) on Facebook. (Romanian Only)

- In August, due to the launch of the Foreign Investor's Guide, Manuel Costescu, Secretary of State, InvestRomania had an interview for Emerging Europe "The reality in Romania exposes false perceptions of the country" ([Read more](#)) and participated to a Live Session at Ziarul Financiar ([Video](#) - Romanian only)
- This month, InvestRomania launched its first Newsletter. This will be a monthly tool which aims to present information about Romania's macroeconomic outlook, FDI evolution, achievements, events and news about InvestRomania's projects.



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office@investromania.gov.ro

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